

Current Report CR No 11 – Information on the Results Achieved by the Issuer in the 1st half of 2024 (confidential information disclosed on 23 August 2024, at 15:11 hrs.).

In connection with the Individual Reporting Standards adopted by Stalprodukt S.A. ('Issuer', 'Company'), the Company's Management Board, hereby, discloses to the public the information on the results achieved by the Stalprodukt Group in the 1st half of 2024, which show some significant deviations from the average figures achieved in the analogical periods in the recent 2 years. The criterion of materiality adopted by the Company stands for the deviation of +/- 25 % in relation to the base value.

Significant changes in the average value over the last 2 years have occurred for the following items:

1. Consolidated revenues from the sale of products, goods and materials, which in the 1st half of 2024 amounted to PLN 1,871,209 thousand (compared to the amount of PLN 2,798,193 thousand, which is the average revenue for the 1st half of 2022 and 2023).
2. Consolidated operating result (operating loss), which in the 1st half of 2024 amounted to PLN -30,079 thousand (compared to the amount of PLN 240,262 thousand, which is the average result for the 1st half of 2022 and 2023).
3. Consolidated net profit (loss), which for the 1st half of 2024 amounted to PLN -19,381 thousand (compared to the amount of PLN 174,189 thousand, which is the average of the results for the 1st half of 2022 and 2023).
4. Revenues of the Electrical Sheets Segment, which in the 1st half of 2024 amounted to PLN 456,062 thousand (compared to the amount of PLN 861,136 thousand, which is the average revenue for the 1st half of 2022 and 2023).
5. Revenues of the Profiles Segment, which for the first half of 2024 amounted to PLN 266,095 thousand (compared to the amount of PLN 482,435 thousand, which is the average revenue for the first half of 2022 and 2023).

In relation to the first half of 2023, the situation in the Electrical Sheets Segment deteriorated, resulting from a decline in prices and sales volumes of sheets, while the situation in the Profiles Segment improved, resulting in a minimal loss in this Segment. In the Zinc Segment, in the reporting period, there was a slight improvement in the result compared to the first half of 2023.

It should also be emphasized that in relation to the first quarter of 2024, mainly due to the improvement in market conditions in the Zinc Segment, a trend of improving results is noticeable, which results in a decrease in the consolidated operating loss and consolidated net loss.

The Company's Management Board underlines that the above data have been prepared within the framework of the conducted consolidation procedures. Consolidated Financial Report for the 1st half of 2024 will be disclosed to the public in accordance with the 2024 disclosure dates provided in the current report No 1/2024 of 26 January 2024, i.e. on 20 September 2024.

Legal basis: Art. 17 par. 1 of the Market Abuse Regulation of the European Parliament and the (EU) Council No 596/2014 as of 16 April 2014 r. (Market Abuse Regulation MAR) repealing the Directive 2003/6/EC of the European Parliament and the Council as well as Directives of the EU Commission 2003/124/EC, 2003/125/EC and 2004/72/EC.