

Current Report CR No 18 – Information on the Results Achieved by the Issuer in the 3rd quarter of 2023 (confidential information disclosed on 3rd November 2023, at 14:25 hrs.).

In connection with the Individual Reporting Standards adopted by Stalprodukt S.A. ('Issuer', 'Company'), the Company's Management Board, hereby, discloses to the public the information on the results achieved by the Stalprodukt Group in the 3rd quarter of 2023, which shows some significant deviations from the average figures achieved in the analogical periods in the recent 2 years. The criterion of materiality adopted by the Company stands for the deviation of +/- 25 % in relation to the base value.

Significant changes in the average values over the last 2 years have occurred for the following items:

1. Consolidated operating profit, which for the 3rd quarter of 2023 amounted to PLN 4,111 thousand (compared to the amount of PLN 156,382 thousand, which is the average of the operating profit for the third quarter of 2021 and 2022).
2. Consolidated net profit, which for the 3rd quarter of 2023 amounted to PLN 13,452 thousand (compared to the amount of PLN 120,763 thousand, which is the average of the net profit for the third quarter of 2021 and 2022).
3. Revenues of the Profiles Segment, which for the 3rd quarter of 2023 amounted to PLN 147,584 thousand (compared to the amount of PLN 241,335 thousand, which is the average of the revenues for the third quarter of 2021 and 2022).

The decrease in both operating profit and net profit of the Stalprodukt Group in the third quarter of 2023 is caused by extremely unfavorable conditions of the economic environment in which Stalprodukt S.A. and companies from the Group operate, mainly significant decreases in orders and, consequently, in the volumes and sales prices of finished products at relatively high production costs. The largest drop in sales revenues occurred in the Profile Segment.

The Company's Management Board underlines that the above data have been prepared within the framework of the conducted consolidation procedures. Consolidated Financial Report for the 3rd quarter of 2022 will be disclosed to the public in accordance with the 2023 disclosure dates provided in the current report No 1/2023 of 18 January 2023, i.e. on 15 November 2023.

Legal basis: Art. 17 par. 1 of the Market Abuse Regulation of the European Parliament and the (EU) Council No 596/2014 as of 16 April 2014 r. (Market Abuse Regulation MAR) repealing the Directive 2003/6/EC of the European Parliament and the Council as well as Directives of the EU Commission 2003/124/EC, 2003/125/EC and 2004/72/EC.