

CR No 16 – Court registration of the reduction of the Issuer's share capital (September 2, 2023)

Management Board of Stalprodukt S.A. ("Issuer", "Company") informs that today, i.e. on October 2, 2023, it received decision No. KR.XII NS-REJ.KRS/12699/23/264 of September 28, 2023 on the entry by the District Court for Kraków Śródmieście in Kraków, 12th Commercial Division of the National Court Register, regarding the registration of the reduction of the Issuer's share capital adopted by resolution No. XLII/13/2023 of June 27, 2023 of the Ordinary General Meeting of the Company.

The amount of the Issuer's share capital was reduced from PLN 11,160,534.00 (in words: eleven million one hundred and sixty thousand five hundred and thirty-four zlotys) to PLN 10,799,196.00 (in words: ten million seven hundred and ninety-nine thousand one hundred and ninety-six zlotys), i.e. by the amount of PLN 361,338.00 (in words: three hundred and sixty-one thousand, three hundred and thirty-eight zlotys).

Currently, the Company's share capital consists of 5,399,598 shares with a nominal value of PLN 2 each.

The total number of votes from all issued shares is 11,532,206. The number of redeemed shares is 180,669 and the number of corresponding votes is 666,329, which constitutes 5.46% of the total votes at the general meeting of Stalprodukt S.A.

After registering the changes in the amount of share capital, the existing content of §7 of the Company's Articles of Association was changed and received the following wording:

1. *The Company's share capital (alternatively, registered capital) amounts to PLN 10,799,196 (ten million seven hundred ninety-nine thousand one hundred and ninety-six zlotys) and is divided into 5,399,598 (five million, three hundred and ninety-nine thousand, five hundred and ninety-eight) shares with a nominal value of PLN 2.00 (two zlotys) each in the following way:*
 - a) 68,043 (sixty-eight thousand and forty-three) series A registered preference shares,
 - b) 266,791 (two hundred and sixty-six thousand, seven hundred and ninety-one) series B registered preference shares,
 - c) 780,000 (seven hundred and eighty thousand) series C ordinary bearer shares,
 - d) 780,000 (seven hundred and eighty thousand) series D ordinary bearer shares,
 - e) 1,199,764 (one million, one hundred and ninety-nine thousand, seven hundred and sixty-four) series E registered preference shares,
 - f) 1,105,000 (one million one hundred and five thousand) series F ordinary bearer shares,
 - g) 1,200,000 (one million two hundred thousand) series G ordinary bearer shares.
2. *The Company's shares may be registered and bearer shares. Shares may be issued in collective vouchers. Series A, B and E shares are registered preference shares and cannot be converted into bearer shares. C, D, F and G shares are bearer shares.*

Legal basis:

§ 5 point 1 and § 6 points 1-3 of the Regulation of the Minister of Finance as of 29 March 2018 regarding current and periodic information disclosed by issuers

of securities and equivalence conditions for information disclosures required by the legal provisions of non-member states.