

CR No. 4 - Obtaining funding from the National Fund for Environmental Protection and Water Management by a subsidiary under the government support program for energy-intensive enterprises (published on March 10, 2023 at 14:39)

With reference to the information contained in the current report No. 2/2023 of February 16, 2023 about the submission by the subsidiary, i.e. Huta Cynku "Miasteczko Śląskie" S.A. (hereinafter referred to as "HCM"), application - to the National Fund for Environmental Protection and Water Management - for co-financing under the government aid for energy-intensive enterprises, the Management Board of Stalprodukt S.A. (hereinafter: the "Issuer") provides information obtained from HCM today, i.e. March 10, 2023, about the positive consideration of the above-mentioned application and conclusion, on March 9, 2023, of an agreement for the provision of assistance:

- agreement number: 0018/REK/2023;
- requested amount of aid: PLN 100,474,488.94;
- amount of aid granted: PLN 100,474,488.94;
- EUR exchange rate as at the date of signing the agreement, i.e. March 9, 2023: PLN 4.6836 (exchange rate adopted on the basis of Table No. 048/A/NBP/2023 of March 9, 2023, published on the NBP website).

The Issuer also informs that, in accordance with the received position, Huta Cynku "Miasteczko Śląskie" S.A., after consultation with the statutory auditor, will pass the above-mentioned aid until the previous year, i.e. 2022, referring to IAS 20 §16 and §21, while maintaining the matching principle of revenues with the corresponding costs.

The difference between the initially forecasted amount of support (i.e. PLN 99,196,726.35), which was provided in the current report No. 2/2023 (calculated on the basis of the principles indicated in the programme) and the final amount of aid submitted in the application and granted (i.e. PLN 100,474,488.94) results from the specification of the rules for calculating gas and energy prices, used to calculate the eligible cost at the time of submitting the application.

Legal basis: Art. 17 par. 1 of the Market Abuse Regulation of the European Parliament and the (EU) Council No 596/2014 as of 16 April 2014 r. (Market Abuse Regulation MAR) repealing the Directive 2003/6/EC of the European Parliament and the Council as well as Directives of the EU Commission 2003/124/EC, 2003/125/EC and 2004/72/EC.