

**Current Report CR No 2 – Information on the results achieved by the Issuer in the 4th quarter of 2022 (confidential information disclosed on 16 February 2023, at 14:48 hrs.).**

In connection with the Individual Reporting Standards adopted by Stalprodukt S.A. ('Issuer', 'Company'), the Company's Management Board, hereby, discloses to the public the information on the results achieved by the Stalprodukt Group in the 4th quarter of 2022, which show some significant deviations from the average figures achieved in the analogical periods in the recent 2 years. The criterion of materiality adopted by the Company stands for the deviation of +/- 25 % in relation to the base value.

Significant changes in relation to the average figure over the past 2 years have occurred in the following items:

1. Consolidated revenues from the sale of products, goods and materials that in 4th quarter 2022 amounted to PLN 1,404,606 thousand (compared to the amount of PLN 1,091,016 thousand, which is the average revenue for fourth quarter of 2020 and 2021).
2. Revenues of the Electrical Sheets Segment, which in 4th quarter 2022 amounted to PLN 479,950 thousand (compared to the amount of PLN 254,935 thousand, which is the average revenue for fourth quarter of 2020 and 2021).
3. Consolidated operating profit, which in 4th quarter of 2022 amounted to PLN 55,317 thousand (compared to the amount of PLN 96,028 thousand, which is the average of the results from the 4th quarter of 2020 and 2021).
4. Consolidated net profit, which in 4th quarter of 2022 amounted to PLN 31,375 thousand (compared to the amount of PLN 83,838 thousand, which is the average of the results from the fourth quarter of 2020 and 2021).

The decrease in the consolidated results of the Stalprodukt Group is mainly due to the deterioration of the results in the Zinc Segment, and in particular the situation at Huta Cynku Miasteczko Śląskie S.A., which is caused by a drastic increase in the costs of purchasing energy and energy raw materials (coke and natural gas). The negative result of the Profile Segment also contributed to the deterioration of the Stalprodukt Group's results.

At the same time, the Issuer informs that HCM S.A. applied to the National Fund for Environmental Protection and Water Management for assistance under the program "Aid for energy-intensive sectors related to sudden increases in prices of natural gas and electricity in 2022". The expected value of the aid, calculated on the basis of the program guidelines, applied for by HCM S.A., is PLN 99,196,726.35. The final amount of possible aid will be known after the decision of the National Fund for Environmental Protection and Water Management. The conclusion of the aid agreement is expected by 10 March this year at the latest, while the payment of funds should take place by 20 March this year.

The Company's Management Board underlines that the above data have been prepared within the framework of the conducted consolidation procedures. Consolidated Financial Report for the 4th quarter of 2022 will be disclosed to the public in accordance with the 2023 disclosure dates provided in the current report No 1/2023 of 18 January 2023, i.e. on 28 February 2023.

Legal basis: Art. 17 par. 1 of the Market Abuse Regulation of the European Parliament and the

(EU) Council No 596/2014 as of 16 April 2014 r. (Market Abuse Regulation MAR) repealing the Directive 2003/6/EC of the European Parliament and the Council as well as Directives of the EU Commission 2003/124/EC, 2003/125/EC and 2004/72/EC.