

SELECTED FINANCIAL DATA	(thousand x PLN)		thousand x EUR	
	4 quarters increasingly for the period from 01-01- 2016 to 31-12-2016	4 quarters increasingly for the period from 01- 01-2015 to 31-12- 2015	4 quarters increasingly for the period from 01- 01-2016 to 31-12- 2016	4 quarters increasingly for the period from 01-01- 2015 to 31-12-2015
I. Net revenue from sale of products, goods and materials	1 268 023	1 347 626	289 787	322 029
II. Profit (loss) from operational activity	120 555	146 788	27 551	35 076
III. Profit (loss) gross	117 653	134 528	26 888	32 147
IV. Profit (loss) net	95 731	108 661	21 878	25 966
V. Cash flow net from operational activity	102 096	190 484	23 333	45 518
VI. Cash flow net from investment activity	-39 200	-58 295	-8 959	-13 930
VII. Cash flow net from financial activity	-63 477	-150 812	-14 507	-36 038
VIII. Net cash flow, total	-581	-18 623	-133	-4 450
IX. Assets in total	1 963 236	1 871 923	443 769	439 264
X. Liabilities and provisions for liabilities	511 548	317 808	115 630	74 577
XI. Long-term liabilities		20 000		4 693
XII. Short-term liabilities	455 925	253 054	103 057	59 381
XIII. Equity	1 451 688	1 554 115	328 139	364 687
XIV. Share capital	11 161	13 450	2 523	3 156
XV. Number of shares	5 580 267	6 725 000	5 580 267	6 725 000
XVI. Profit (loss) for one ordinary share (in PLN/EUR)	17,16	17,26	3,92	4,12
Watered profit (loss) for one ordinary share (in PLN/EUR)				
XVII. Book value for one share in (PLN/EUR)	260,15	231,10	58,80	54,23
Watered book value for one share in (PLN/EUR)				
XVIII. Declared or paid-out dividend for one share in (PLN/EUR)	3,00	2,00	0,69	0,48

1. Comparable financial data (item IX-XIV and XVII) was presented pursuant to the requirements of the International Financial Reporting Standards according to the balance for this 31st December 2015. Other comparable data is presented for the period from 1st January 2015 to 31st December 2015.
2. EUR exchange rates according to the following principles were used for the conversion of the currency into PLN:
 - the assets and liabilities items of the balance sheet were converted into EUR according to the average rate announced by the National Bank of Poland for this 31st December 2016 and amounting to PLN 4.4240 and PLN 4.2615 for this 31st December 2015.
 - the profit and loss account items and the cash flow items were converted into EUR according to the rate being the simple average of the average EUR rates announced by the National Bank of Poland on the last day of each month included in the report and amounting to PLN 4.3757 for 4 quarters of 2016 and PLN 4.1848 for 4 quarters of 2015.
3. For profit-per-share calculation the number of 5,580,267 shares was adopted.
4. In item XVIII the dividend-per-share level was presented, as disbursed by the Issuer in 2016 in respect of 2015.

BALANCE SHEET	(thousand x PLN)	
	31.12.2016	31.12.2015
Assets		
I. Fixed assets	1 357 906	1 404 663
1 Intangible assets, including:	41 696	43 137
- right of perpetual land use	36 080	36 080
2. Property, plant and equipment	857 199	863 910
3. Long-term receivables		
4. Long-term investments	457 746	495 647
4.1. Real estates	96 781	99 993
4.2. Intangible and legal assets		
4.3 Long-term financial assets	360 965	395 654
4.4. Other long-term investments		
5. Long-term accruals	1 265	1 969
5.1. Assets on account of deferred income tax	1 265	1 969
5.2. Other accruals		
II. Current assets	605 330	467 260
1. Stocks	268 106	224 308
2. Short-term receivables	266 863	214 444
- including trade receivables in excess of 1 year	952	1 752
3. Short-term investments	60 892	21 513
3.1 Short-term financial assets	60 676	21 513
a) loans	41 600	1 000
b) short-term securities		856
c) monetary resources and their equivalents	19 076	19 657
3.2. Other short-term investments	216	
4. Short-term accruals	9 469	6 995
Assets in total	1 963 236	1 871 923
Liabilities		
I. Equity	1 451 688	1 554 115
1. Share capital	11 161	13 450
2. Treasury shares (negative value)		
3. Supplementary capital	104 184	104 184
4. Capital from revaluation		3 166
5. Other supplementary capitals	1 240 612	1 324 654
6. Profit (loss) from previous years		
7. Profit (loss) net	95 731	108 661
II. Liabilities and provisions for liabilities	511 548	317 808
1. Provisions for liabilities	50 035	39 530
1.1. Provision on account of deferred income tax	43 049	33 439
1.2. Other provisions	6 986	6 091
a) long-term	5 044	5 201
b) short-term	1 942	890
2. Long-term liabilities		20 000
2.1. Long-term credits and loans		20 000
2.2. Other long-term liabilities		
3. Short-term liabilities	455 925	253 054
3.1. Short-term credits and loans	189 974	37 406
3.2. Short-term part of long-term credits and loans	25 000	20 000
3.3. Liabilities for supplies and services provided	202 495	155 608
- including trade payables in excess of 1 year	1 831	2 547
3.4. Liabilities on account of current income tax	11 589	14 876
3.5. Other short-term liabilities	26 867	25 164
4. Accrued liabilities	5 588	5 224
Liabilities in total	1 963 236	1 871 923
Book value	1 451 688	1 554 115
Number of shares	5 580 267	6 725 000
Book value for one share (in PLN)	260,15	231,10

PROFIT AND LOSS ACCOUNT for the period	(thousand x PLN)			
	4th quarter of 2016 - period from 01-10-2016 to 31-12-2016	4 quarters increasingly for the period from 01-01-2016 to 31-12-2016	4th quarter of 2015 - period from 01-10-2015 to 31-12-2015	4 quarters increasingly for the period from 01-01-2015 to 31-12-2015
I. Net revenue from sale of products, goods and materials, including:	324 935	1 268 023	325 395	1 347 626
1. Net revenue from sale of products	313 704	1 225 590	316 713	1 300 819
2. Net revenue from sale of goods and materials	11 231	42 433	8 682	46 807
II. Costs of sold products, goods and materials, including:	294 323	1 077 135	267 213	1 117 433
1. Cost of manufacture of sold products	284 017	1 036 379	257 637	1 068 059
2. Value of sold goods and materials	10 306	40 756	9 576	49 374
III. Profit (loss) gross on sales	30 612	190 888	58 182	230 193
IV. Costs of sales	8 259	33 198	8 662	37 579
V. General administrative costs	10 147	38 615	12 452	39 268
VI. Profit (loss) on sales	12 206	119 075	37 068	153 346
VII. Other operational revenue	5 952	11 877	5 289	6 019
VIII. Other operational costs	5 130	10 397	4 885	12 577
IX. Profit (loss) from operational activity	13 028	120 555	37 472	146 788
X. Financial revenue	1 882	2 742	2 114	3 855
XI. Financial costs	1 696	5 644	12 536	16 115
XII. Profit (loss) gross	13 214	117 653	27 050	134 528
XIII. Income tax	1 595	21 922	7 855	25 867
XIV. Other obligatory decreasing of profit (increasing of loss)				
XV. Profit (loss) net	11 619	95 731	19 195	108 661
Profit (loss) net	11 619	95 731	19 195	108 661
Weighted average number of ordinary shares	5 580 267	5 580 267	6 725 000	6 725 000
The weighted average number of ordinary shares was adjusted against own shares	5 580 267	5 580 267	6 296 867	6 296 867
Watered profit (loss) for one ordinary share (in PLN)	2,08	17,16	3,05	17,26

TOTAL COMPREHENSIVE INCOME for the period	(thousand x PLN)			
	4th quarter of 2016 - period from 01-10-2016 to 31-12-2016	4 quarters increasingly for the period from 01-01-2016 to 31-12-2016	4th quarter of 2015 - period from 01-10-2015 to 31-12-2015	4 quarters increasingly for the period from 01-01-2015 to 31-12-2015
Net result	11 619	95 731	19 195	108 661
Differences from evaluation				
Total Comprehensive Income	11 619	95 731	19 195	108 661

Quarterly financial information for the 4th quarter of 2016

Statement of changes in equity for the period from 1st January to 31st December 2016 and 2015	(thousand x PLN)							
	Share capital	Own shares at purchase price	Supplementary capital	Capital from revaluation	Other supplementary capitals	Retained profit from previous years	Retained profit from current year	Equity in TOTAL
Balance on this 01.01.2016 (opening balance)	13 450	0	104 184	3 166	1 324 654	108 661		1 554 115
Allocation of profit					90 508	-90 508		0
Intercapital transfer				-3 166	3 166			0
Dividend and royalties						-18 153		-18 153
Financing the purchase of the Company's own, shares subject to redemption					-177 716			-177 716
Redemption of own shares	-2 289							-2 289
Total comprehensive income for period 1.01 - 31.12.2016							95 731	95 731
Balance on this 31.12.2016 (closing balance)	11 161	0	104 184	0	1 240 612	0	95 731	1 451 688
Balance on this 01.01.2015 (opening balance)	13 450	-139	104 184	3 166	1 400 050	27 151		1 547 862
Allocation of profit					13 487	-13 487		0
Short-term investments transfer		139						139
Financing the purchase of the Company's own					-88 883			-88 883
Dividend and royalties						-13 664		-13 664
Total comprehensive income for period 1.01 - 31.12.2015							108 661	108 661
Balance on this 31.12.2015 (closing balance)	13 450	0	104 184	3 166	1 324 654	0	108 661	1 554 115

CASH FLOW ACCOUNT for the period	(thousand x PLN)	
	4 quarters increasingly for the period from 01-01- 2016 to 31-12-2016	4 quarters increasingly for the period from 01-01- 2015 to 31-12-2015
A. Cash flow from operational activity - indirect method		
I. Profit (loss) net	95 731	108 661
II. Adjustments in total	6 365	81 823
1. Share in (profit) loss net of the subordinate entities valued with equity method		
2. Depreciation	49 912	47 064
3. Profit (loss) on account of differences in rates		
4. Interest and shares in profit (dividend)	1 377	1 337
5. Profit (loss) from investment activity	1 154	-2 802
6. Change of provisions level	10 505	7 923
7. Change of stock level	-43 797	60 774
8. Change of receivables level	-52 419	-6 015
9. Change of short-term liabilities level, except for loans and credits	45 303	-33 479
10. Change of accruals level	-1 406	-3 776
11. Other adjustments	-4 264	10 797
III. Cash flow net from operational activity	102 096	190 484
B. Cash flow from investment activity		
I. Revenue	3 784	6 516
1. Sale of intangible and legal assests and property, plant and equipment	635	3 213
2. Sale of investments in real estates and intangible and legal assets		
3 From financial assets, including:	3 149	3 302
- sale of financial assets		
- dividend and share in profit		
- payment of granted long-term loans		
- interest	2 149	2 302
- other revenue from financial assets	1 000	1 000
4. Other investment revenue		
II. Expenses	-42 984	-64 811
1. Acquisition of intangible and legal assests and property, plant and equipment	-36 073	-47 721
2. Investments in real estates and intangible and legal assets		
3 For financial assets, including:	-6 311	-17 090
- acquisition of financial assets	-6 311	-17 090
- granted long-term loans		
4. Other investment expenses	-600	
III. Cash flow net from investment activity	-39 200	-58 295
C. Cash flow from financial activity		
I. Revenue	137 569	
1. Net revenue from the issuance of shares and other capital instruments and additional equity contributions		
2. Credits and loans	137 569	
3. Issuance of debt securities		
4. Other financial revenue		
II. Expenses	-201 046	-150 812
1. Acquisition of treasury shares	-179 150	-89 600
2. Dividend and other payments for the holders	-18 154	-13 663
3. Other, than the payments for holders, expenses on account of the allocation of profit		
4. Payment of credits and loans		-43 909

Quarterly financial information for the 4th quarter of 2016

5. Redemption of debt securities		
6. On account of other financial liabilities		
7. Payment of liabilities on account of financial leasing contracts		
8. Interests	-3 526	-3 640
9. Other financial expenses	-216	
III. Cash flow net from financial activity	-63 477	-150 812
D. Net cash flow, total	-581	-18 623
E. Balance sheet change of monetary resources balance, including:	-581	-18 623
- change of the balance of monetary resources on account of differences in rates		
F. Monetary resources at the beginning of the period	19 657	38 280
G. Monetary resources at the end of the period, including:	19 076	19 657
- of limited administration possibility		