

SELECTED FINANCIAL DATA	thousand x PLN		thousand x EUR	
	3 quarter(s) increasingly for the period from 01-01- 2017 to 30-09-2017	3 quarter(s) increasingly for the period from 01-01- 2016 to 30-09-2016	3 quarter(s) increasingly for the period from 01-01- 2017 to 30-09-2017	3 quarter(s) increasingly for the period from 01-01- 2016 to 30-09-2016
I. Net sales of products, goods and materials	978 632	943 088	229 909	215 869
II. Operating profit (loss)	23 152	107 527	5 439	24 612
III. Profit (loss) before taxation	112 566	104 439	26 445	23 906
IV. Net profit (loss)	105 666	84 112	24 824	19 253
V. Net cash flow from operating activities	47 928	56 905	11 260	13 025
VI. Net cash flow from investment activities	70 166	-16 314	16 484	-3 734
VII. Net cash flow from financial activities	-97 669	-42 771	-22 945	-9 790
VIII. Total net cash flow	20 425	-2 180	4 799	-499
IX. Total assets	1 915 610	1 963 236	444 550	443 769
X. Liabilities and provisions for liabilities	374 997	511 548	87 024	115 630
XI. Long-term liabilities				
XII. Short-term liabilities	310 511	455 925	72 059	103 057
XIII. Shareholders' equity	1 540 613	1 451 688	357 525	328 139
XIV. Share capital	11 161	11 161	2 590	2 523
XV. Number of shares	5 580 267	5 580 267	5 580 267	5 580 267
XVI. Profit (loss) per ordinary share (PLN)	18,94	15,07	4,45	3,45
Diluted profit (loss) per ordinary share (PLN)				
XVII. Book value per share (PLN)	276,08	260,15	64,07	58,80
Diluted book value per share (PLN)				
XVIII. Declared or paid-out dividend for one share in (PLN/EUR)	3,00	3,00	0,70	0,69

1. Comparable financial data (item IX-XIV and XVII) was presented pursuant to the requirements of the International Financial Reporting Standards according to the balance for this 31<sup>st</sup> December 2016. Other comparable data is presented for the period from 1<sup>st</sup> January 2016 to 30<sup>th</sup> September 2016.
2. EUR exchange rates according to the following principles were used for the conversion of the currency into PLN:
  - the assets and liabilities items of the balance sheet were converted into EUR according to the average rate announced by the National Bank of Poland for this 30<sup>th</sup> September 2017 and amounting to PLN 4.3091 and PLN 4.4240 for this 31<sup>st</sup> December 2016.
  - the profit and loss account items and the cash flow items were converted into EUR according to the rate being the simple average of the average EUR rates announced by the National Bank of Poland on the last day of each month included in the report and amounting to PLN 4.2566 for 3 quarters of 2017 and PLN 4.3688 for 3 quarters of 2016.
3. For profit-per-share calculation the number of 5 580 267 shares was adopted.

BALANCE SHEET	(thousand x PLN)	
	30.09.2017	31.12.2016
<b>Assets</b>		
<b>I. Fixed assets</b>	<b>1 347 610</b>	<b>1 357 906</b>
1. Intangible fixed assets, including	40 680	41 696
- right of perpetual land use	36 080	36 080
2. Tangible fixed assets	850 398	857 199
3. Long-term receivables		
4. Long-term investments	455 030	457 746
4.1. Real estate investments	94 125	96 781
4.2. Intangible assets		
4.3. Long-term financial assets	360 905	360 965
4.4. Other long-term investments		
5. Long-term prepayments	1 502	1 265
5.1. Deferred income tax assets	1 502	1 265
5.2. Other prepayments		
<b>II. Current assets</b>	<b>568 000</b>	<b>605 330</b>
1. Inventories	235 643	268 106
2. Short-term receivables	239 173	266 863
- including trade receivables in excess of 1 year	905	952
3. Short-term investments	81 001	60 892
3.1. Short-term financial assets	80 501	60 676
a) loans	41 000	41 600
b) short-term securities		
c) cash and cash equivalents	39 501	19 076
3.2. Other short-term investments	500	216
4. Short-term prepayments	12 183	9 469
<b>Total assets</b>	<b>1 915 610</b>	<b>1 963 236</b>
<b>Liabilities</b>		
<b>I. Shareholders' equity</b>	<b>1 540 613</b>	<b>1 451 688</b>
1. Share capital	11 161	11 161
2. Own shares (stakes) (negative value)		
3. Reserve capital	104 184	104 184
4. Reserve capital from revaluation		
5. Other reserve capital	1 319 602	1 240 612
6. Retained earnings (losses)		
7. Net profit (loss)	105 666	95 731
<b>II. Liabilities and provisions for liabilities</b>	<b>374 997</b>	<b>511 548</b>
1. Provisions for liabilities	58 932	50 035
1.1. Provision for deferred income tax	50 186	43 049
1.2. Other provisions	8 746	6 986
a) long-term	5 099	5 044
b) short-term	3 647	1 942
<b>2. Long-term liabilities</b>		
2.1. Long-term credits and loans		
2.2. Other long-term liabilities		
<b>3. Short-term liabilities</b>	<b>310 511</b>	<b>455 925</b>
3.1. Short-term credits and loans	128 300	189 974
3.2. Current part of long-term credits and loans	10 000	25 000
3.3. Trade liabilities	143 943	202 495
- including trade payables in excess of 1 year	1 806	1 831
3.4. Income tax liabilities		11 589
3.5. Other short-term liabilities	28 268	26 867
4. Accruals	5 554	5 588
<b>Total liabilities</b>	<b>1 915 610</b>	<b>1 963 236</b>
Book value	1 540 613	1 451 688
Number of shares	5 580 267	5 580 267
Book value per share (PLN)	276,08	260,15
Diluted number of shares		
Diluted book value per share (PLN)		

PROFIT AND LOSS ACCOUNT for the period	(thousand x PLN)			
	3rd quarter of 2017 - period from 01-07- 2017 to 30-09-2017	3 quarter(s) increasingly for the period from 01-01- 2017 to 30-09-2017	3rd quarter of 2016 - period from 01-07- 2016 to 30-09-2016	3 quarter(s) increasingly for the period from 01-01- 2016 to 30-09-2016
<b>I. Net sales of products, goods and materials, including:</b>	<b>336 575</b>	<b>978 632</b>	<b>297 738</b>	<b>943 088</b>
1. Net sales of products	321 643	933 754	287 161	911 886
2. Net sales of goods and materials	14 932	44 878	10 577	31 202
<b>II. Costs of products, goods and materials sold,</b>	<b>310 299</b>	<b>902 116</b>	<b>270 158</b>	<b>782 812</b>
1. Production cost of products sold	295 578	858 131	259 805	752 362
2. Value of goods and materials sold	14 721	43 985	10 353	30 450
<b>III. Gross profit (loss) on sales</b>	<b>26 276</b>	<b>76 516</b>	<b>27 580</b>	<b>160 276</b>
IV. Selling costs	8 745	26 415	8 253	24 939
V. General and administrative costs	8 917	26 725	10 694	28 468
<b>VI. Profit (loss) on sales</b>	<b>8 614</b>	<b>23 376</b>	<b>8 633</b>	<b>106 869</b>
VII. Other operating incomes	3 064	3 760	1 551	5 925
VIII. Other operating costs	384	3 984	273	5 267
<b>IX. Operating profit (loss)</b>	<b>11 294</b>	<b>23 152</b>	<b>9 911</b>	<b>107 527</b>
X. Financial incomes	258	94 913	143	860
XI. Financial costs	1 840	5 499	1 403	3 948
<b>XII. Profit (loss) before taxation</b>	<b>9 712</b>	<b>112 566</b>	<b>8 651</b>	<b>104 439</b>
XIII. Income tax	2 368	6 900	1 597	20 327
<b>XIV. Net profit (loss)</b>	<b>7 344</b>	<b>105 666</b>	<b>7 054</b>	<b>84 112</b>
Net profit (loss)	7 344	105 666	7 054	84 112
Weighted average number of ordinary shares	5 580 267	5 580 267	5 580 267	5 580 267
Profit (loss) per ordinary share (PLN)	1,32	18,94	1,26	15,07
Weighted average predicted number of ordinary shares				
Diluted profit (loss) per ordinary share (PLN)				

TOTAL COMPREHENSIVE INCOME for the period	(thousand x PLN)			
	3rd quarter of 2017 - period from 01-07- 2017 to 30-09-2017	3 quarter(s) increasingly for the period from 01-01- 2017 to 30-09-2017	3rd quarter of 2016 - period from 01-07- 2016 to 30-09-2016	3 quarter(s) increasingly for the period from 01-01- 2016 to 30-09-2016
Net result	7 344	105 666	7 054	84 112
Differences from evaluation				
<b>Total Comprehensive Income</b>	<b>7 344</b>	<b>105 666</b>	<b>7 054</b>	<b>84 112</b>

Quarterly financial information for the 3rd quarter of 2017

Statement of changes in equity for the period from 1st January to 30th September 2017 and 2016	(thousand x PLN)						
	Share capital	Supplementary capital	Revaluation reserve	Other reserve capital	Retained profits	Current year net profit	Equity TOTAL
<b>Balance on this 01.01.2017 (opening balance)</b>	<b>11 161</b>	<b>104 184</b>		<b>1 240 612</b>	<b>95 731</b>		<b>1 451 688</b>
Profit distribution				78 990	-78 990		0
Intercapital transfer							
Dividend					-16 741		-16 741
Total comprehensive income for period 1.01 - 30.09.2017						105 666	105 666
<b>Balance on this 30.09.2017 (closing balance)</b>	<b>11 161</b>	<b>104 184</b>		<b>1 319 602</b>	<b>0</b>	<b>105 666</b>	<b>1 540 613</b>
<b>Balance on this 01.01.2016 (opening balance)</b>	<b>13 450</b>	<b>104 184</b>	<b>3 166</b>	<b>1 324 654</b>	<b>108 661</b>		<b>1 554 115</b>
Profit distribution				90 508	-90 508		0
Intercapital transfer			-3 166	3 166			0
Dividend					-18 153		-18 153
Financing the purchase of the Company's own, shares subject to redemption				-177 717			-177 717
Redemption of own shares	-2 289						-2 289
Total comprehensive income for period 1.01 - 30.09.2016						84 112	84 112
<b>Balance on this 30.09.2016 (closing balance)</b>	<b>11 161</b>	<b>104 184</b>	<b>0</b>	<b>1 240 611</b>	<b>0</b>	<b>84 112</b>	<b>1 440 068</b>

CASH FLOW ACCOUNT for the period	(thousand x PLN)	
	3 quarter(s) increasingly for the period from 01-01- 2017 to 30-09-2017	3 quarter(s) increasingly for the period from 01-01-2016 to 30-09-2016
<b>A. Cash flow from operating activities – indirect method</b>		
<b>I. Net profit (loss)</b>	105 666	84 112
<b>II. Total adjustments</b>	-57 738	-27 207
1. Depreciation	35 319	38 151
2. (Profit) loss from exchange rate fluctuations		
3. Interest and profit share (dividends)	-90 610	2 094
4. (Profit) loss on investment activities	229	1 682
5. Change in reserves	8 896	7 177
6. Change in inventories	32 463	-3 795
7. Change in receivables	27 691	-12 435
8. Change in short-term liabilities except for loans and credits	-68 740	-54 324
9. Change in accruals	-2 986	-1 493
10. Other adjustments		-4 264
<b>III. Net cash flow from operating activities</b>	<b>47 928</b>	<b>56 905</b>
<b>B. Cash flow from investment activities</b>		
<b>I. Inflows</b>	96 015	1 215
1. Sales of intangible and tangible fixed assets	85	54
2. Sales of real estate properties and intangible assets		
3. From financial assets, including:	95 930	1 161
- financial assets sold		
- dividends and profit share received	94 268	
- repayments of long-term loans granted		
- interest received	312	411
- other inflows from financial assets	1 350	750
4. Other investment inflows		
<b>II. Outflows</b>	-25 849	-17 529
1. Purchase of intangible and tangible fixed assets	-25 159	-11 478
2. Real estate property and intangible assets		
3. To financial assets, including:	-690	-6 051
- financial assets purchased	-690	-6 051
- long-term loans granted		
4. Other investment outflows		
<b>III. Net cash flow from investment activities</b>	<b>70 166</b>	<b>-16 314</b>
<b>C. Cash flow from financial activities</b>		
<b>I. Inflows</b>	429	157 685
1. Net inflows from issue of shares, other capital instruments or capital receipts		
2. Credits and loans		157 685
3. Issue of debentures		
4. Other financial inflows	429	
<b>II. Outflows</b>	-98 098	-200 456
1. Purchase of own shares		-179 150
2. Dividends and other dues paid to shareholders	-16 741	-18 153
3. Outflows from profit distribution, other than dues paid to shareholders		
4. Credits and loans repaid	-76 674	
5. Redemption of debentures		
6. From other financial liabilities		
7. Contractual payments of financial lease dues		

Quarterly financial information for the 3rd quarter of 2017

8. Interest paid	-3 970	-2 505
9. Other financial outflows	-713	-648
<b>III. Net cash flow from financial activities</b>	<b>-97 669</b>	<b>-42 771</b>
<b>D. Total net cash flow</b>	<b>20 425</b>	<b>-2 180</b>
<b>E. Balance sheet change in cash</b>	<b>20 425</b>	<b>-2 180</b>
<b>F. Cash (beginning of period)</b>	<b>19 076</b>	<b>19 657</b>
<b>G. Cash (end of period)</b>	<b>39 501</b>	<b>17 477</b>