

SELECTED FINANCIAL DATA	thousand x PLN		thousand x EUR	
	3 quarter(s) increasingly for the period from 01-01- 2016 to 30-09-2016	3 quarter(s) increasingly for the period from 01-01- 2015 to 30-09-2015	3 quarter(s) increasingly for the period from 01-01- 2016 to 30-09-2016	3 quarter(s) increasingly for the period from 01-01- 2015 to 30-09-2015
I. Net sales of products, goods and materials	943 088	1 022 231	215 869	245 817
II. Operating profit (loss)	107 527	109 316	24 612	26 287
III. Profit (loss) before taxation	104 439	107 478	23 906	25 845
IV. Net profit (loss)	84 112	89 466	19 253	21 514
V. Net cash flow from operating activities	56 905	112 991	13 025	27 171
VI. Net cash flow from investment activities	-16 314	-40 514	-3 734	-9 742
VII. Net cash flow from financial activities	-42 771	-91 074	-9 790	-21 901
VIII. Total net cash flow	-2 180	-18 597	-499	-4 472
IX. Total assets	1 869 408	1 871 923	433 536	439 264
X. Liabilities and provisions for liabilities	429 340	317 808	99 569	74 577
XI. Long-term liabilities	5 000	20 000	1 160	4 693
XII. Short-term liabilities	371 414	253 054	86 135	59 381
XIII. Shareholders' equity	1 440 068	1 554 115	333 968	364 687
XIV. Share capital	11 161	13 450	2 588	3 156
XV. Number of shares	5 580 267	6 725 000	5 580 267	6 725 000
XVI. Profit (loss) per ordinary share (PLN)	15,07	13,44	3,45	3,23
Diluted profit (loss) per ordinary share (PLN)				
XVII. Book value per share (PLN)	258,06	231,10	59,85	54,23
Diluted book value per share (PLN)				
XVIII. Declared or paid-out dividend for one share in (PLN/EUR)	3,00	2,00	0,69	0,48

1. Comparable financial data (item IX-XIV and XVII) was presented pursuant to the requirements of the International Financial Reporting Standards according to the balance for this 31st December 2015. Other comparable data is presented for the period from 1st January 2015 to 30th September 2015.
2. EUR exchange rates according to the following principles were used for the conversion of the currency into PLN:
 - the assets and liabilities items of the balance sheet were converted into EUR according to the average rate announced by the National Bank of Poland for this 30th September 2016 and amounting to PLN 4.3120 and PLN 4.2615 for this 31st December 2015.
 - the profit and loss account items and the cash flow items were converted into EUR according to the rate being the simple average of the average EUR rates announced by the National Bank of Poland on the last day of each month included in the report and amounting to PLN 4.3688 for 3 quarters of 2016 and PLN 4.1585 for 3 quarters of 2015.
3. For profit-per-share calculation the number of 5 580 267 shares was adopted.

BALANCE SHEET	(thousand x PLN)	
	30.09.2016	31.12.2015
Assets		
I. Fixed assets	1 384 711	1 404 663
1. Intangible fixed assets, including	42 067	43 137
- right of perpetual land use	36 080	36 080
2. Tangible fixed assets	843 156	863 910
3. Long-term receivables		
4. Long-term investments	498 626	495 647
4.1. Real estate investments	97 672	99 993
4.2. Intangible assets		
4.3. Long-term financial assets	400 954	395 654
4.4. Other long-term investments		
5. Long-term prepayments	862	1 969
5.1. Deferred income tax assets	862	1 969
5.2. Other prepayments		
II. Current assets	484 697	467 260
1. Inventories	228 103	224 308
2. Short-term receivables	226 880	214 444
- including trade receivables in excess of 1 year	914	1 752
3. Short-term investments	19 125	21 513
3.1. Short-term financial assets	18 477	21 513
a) loans	1 000	1 000
b) short-term securities		856
c) cash and cash equivalents	17 477	19 657
3.2. Other short-term investments	648	
4. Short-term prepayments	10 589	6 995
Total assets	1 869 408	1 871 923
Liabilities		
I. Shareholders' equity	1 440 068	1 554 115
1. Share capital	11 161	13 450
2. Own shares (stakes) (negative value)		
3. Reserve capital	104 184	104 184
4. Reserve capital from revaluation		3 166
5. Other reserve capital	1 240 611	1 324 654
6. Retained earnings (losses)		
7. Net profit (loss)	84 112	108 661
II. Liabilities and provisions for liabilities	429 340	317 808
1. Provisions for liabilities	46 707	39 530
1.1. Provision for deferred income tax	40 562	33 439
1.2. Other provisions	6 145	6 091
a) long-term	5 255	5 201
b) short-term	890	890
2. Long-term liabilities	5 000	20 000
2.1. Long-term credits and loans	5 000	20 000
2.2. Other long-term liabilities		
3. Short-term liabilities	371 414	253 054
3.1. Short-term credits and loans	210 090	37 406
3.2. Current part of long-term credits and loans	20 000	20 000
3.3. Trade liabilities	97 722	155 608
- including trade payables in excess of 1 year	1 876	2 547
3.4. Income tax liabilities	12 121	14 876
3.5. Other short-term liabilities	31 481	25 164
4. Accruals	6 219	5 224
Total liabilities	1 869 408	1 871 923
Book value	1 440 068	1 554 115
Number of shares	5 580 267	6 725 000
Book value per share (PLN)	258,06	231,10
Diluted number of shares		
Diluted book value per share (PLN)		

PROFIT AND LOSS ACCOUNT for the period	(thousand x PLN)			
	3rd quarter of 2016 - period from 01-07-2016 to 30-09-2016	3 quarter(s) increasingly for the period from 01-01-2016 to 30-09-2016	3rd quarter of 2015 - period from 01-07-2015 to 30-09-2015	3 quarter(s) increasingly for the period from 01-01-2015 to 30-09-2015
I. Net sales of products, goods and materials, including:	297 738	943 088	347 957	1 022 231
1. Net sales of products	287 161	911 886	337 622	984 106
2. Net sales of goods and materials	10 577	31 202	10 335	38 125
II. Costs of products, goods and materials sold,	270 158	782 812	271 991	850 220
1. Production cost of products sold	259 805	752 362	260 847	810 422
2. Value of goods and materials sold	10 353	30 450	11 144	39 798
III. Gross profit (loss) on sales	27 580	160 276	75 966	172 011
IV. Selling costs	8 253	24 939	8 889	28 917
V. General and administrative costs	10 694	28 468	9 498	26 816
VI. Profit (loss) on sales	8 633	106 869	57 579	116 278
VII. Other operating incomes	1 551	5 925	85	730
VIII. Other operating costs	273	5 267	6 128	7 692
IX. Operating profit (loss)	9 911	107 527	51 536	109 316
X. Financial incomes	143	860	441	1 741
XI. Financial costs	1 403	3 948	806	3 579
XII. Profit (loss) before taxation	8 651	104 439	51 171	107 478
XIII. Income tax	1 597	20 327	10 161	18 012
XIV. Net profit (loss)	7 054	84 112	41 010	89 466
Net profit (loss)	7 054	84 112	41 010	89 466
Weighted average number of ordinary shares	5 580 267	5 580 267	6 656 267	6 656 267
Profit (loss) per ordinary share (PLN)	1,26	15,07	6,16	13,44
Weighted average predicted number of ordinary shares				
Diluted profit (loss) per ordinary share (PLN)				

TOTAL COMPREHENSIVE INCOME for the period	(thousand x PLN)			
	3rd quarter of 2016 - period from 01-07-2016 to 30-09-2016	3 quarter(s) increasingly for the period from 01-01-2016 to 30-09-2016	3rd quarter of 2015 - period from 01-07-2015 to 30-09-2015	3 quarter(s) increasingly for the period from 01-01-2015 to 30-09-2015
Net result	7 054	84 112	41 010	89 466
Differences from evaluation				
Total Comprehensive Income	7 054	84 112	41 010	89 466

Quarterly financial information for the 3rd quarter of 2016

Statement of changes in equity for the period from 1st January to 30th September 2016 and 2015	(thousand x PLN)							
	Share capital	Own shares	Supplementary capital	Revaluation reserve	Other reserve capital	Retained profits	Current year net profit	Equity TOTAL
Balance on this 01.01.2016 (opening balance)	13 450		104 184	3 166	1 324 654	108 661		1 554 115
Profit distribution					90 508	-90 508		0
Intercapital transfer				-3 166	3 166			0
Dividend						-18 153		-18 153
Financing the purchase of the Company's own, shares subject to redemption					-177 717			-177 717
Redemption of own shares	-2 289							-2 289
Total comprehensive income for period 1.01 - 30.09.2016							84 112	84 112
Balance on this 30.09.2016 (closing balance)	11 161		104 184	0	1 240 611	0	84 112	1 440 068
Balance on this 01.01.2015 (opening balance)	13 450	-139	104 184	3 166	1 400 050	27 151		1 547 862
Profit distribution					13 487	-13 487		0
Intercapital transfer								
Dividend						-13 664		-13 664
Total comprehensive income for period 1.01 - 30.09.2015							89 466	89 466
Balance on this 30.09.2015 (closing balance)	13 450	-139	104 184	3 166	1 413 537	0	89 466	1 623 664

CASH FLOW ACCOUNT for the period	(thousand x PLN)	
	3 quarter(s) increasingly for the period from 01-01-2016 to 30-09-2016	3 quarter(s) increasingly for the period from 01-01-2015 to 30-09-2015
A. Cash flow from operating activities – indirect method		
I. Net profit (loss)	84 112	89 466
II. Total adjustments	-27 207	23 525
1. Depreciation	38 151	35 190
2. (Profit) loss from exchange rate fluctuations		
3. Interest and profit share (dividends)	2 094	2 754
4. (Profit) loss on investment activities	1 682	-84
5. Change in reserves	7 177	6 853
6. Change in inventories	-3 795	66 193
7. Change in receivables	-12 435	-31 688
8. Change in short-term liabilities except for loans and credits	-54 324	-47 881
9. Change in accruals	-1 493	-7 812
10. Other adjustments	-4 264	
III. Net cash flow from operating activities	56 905	112 991
B. Cash flow from investment activities		
I. Inflows	1 215	1 360
1. Sales of intangible and tangible fixed assets	54	164
2. Sales of real estate properties and intangible assets		
3. From financial assets, including:	1 161	1 196
- financial assets sold		
- dividends and profit share received		
- repayments of long-term loans granted		
- interest received	411	446
- other inflows from financial assets	750	750
4. Other investment inflows		
II. Outflows	-17 529	-41 874
1. Purchase of intangible and tangible fixed assets	-11 478	-29 838
2. Real estate property and intangible assets		
3. To financial assets, including:	-6 051	-12 036
- financial assets purchased	-6 051	-12 036
- long-term loans granted		
4. Other investment outflows		
III. Net cash flow from investment activities	-16 314	-40 514
C. Cash flow from financial activities		
I. Inflows	157 685	
1. Net inflows from issue of shares, other capital instruments or capital receipts		
2. Credits and loans	157 685	
3. Issue of debentures		
4. Other financial inflows		
II. Outflows	-200 456	-91 074
1. Purchase of own shares	-179 150	
2. Dividends and other dues paid to shareholders	-18 153	-13 663
3. Outflows from profit distribution, other than dues paid to shareholders		
4. Credits and loans repaid		-74 211
5. Redemption of debentures		
6. From other financial liabilities		
7. Contractual payments of financial lease dues		

Quarterly financial information for the 3rd quarter of 2016

8. Interest paid	-2 505	-3 200
9. Other financial outflows	-648	
III. Net cash flow from financial activities	-42 771	-91 074
D. Total net cash flow	-2 180	-18 597
E. Balance sheet change in cash	-2 180	-18 597
F. Cash (beginning of period)	19 657	38 280
G. Cash (end of period)	17 477	19 683