

SELECTED FINANCIAL DATA	thousand x PLN		thousand x EUR	
	3 quarter(s) increasingly for the period from 01-01- 2018 to 30-09-2018	3 quarter(s) increasingly for the period from 01-01- 2017 to 30-09-2017	3 quarter(s) increasingly for the period from 01-01- 2018 to 30-09-2018	3 quarter(s) increasingly for the period from 01-01- 2017 to 30-09-2017
I. Net sales of products, goods and materials	1 177 224	978 632	276 766	229 909
II. Operating profit (loss)	42 112	23 152	9 901	5 439
III. Profit (loss) before taxation	136 771	112 566	32 155	26 445
IV. Net profit (loss)	130 167	105 666	30 602	24 824
V. Net cash flow from operating activities	-17 625	47 928	-4 144	11 260
VI. Net cash flow from investment activities	-60 401	70 166	-14 200	16 484
VII. Net cash flow from financial activities	10 871	-97 669	2 556	-22 945
VIII. Total net cash flow	-67 155	20 425	-15 788	4 799
IX. Total assets	2 191 689	1 979 350	513 108	474 562
X. Liabilities and provisions for liabilities	543 261	444 349	127 186	106 536
XI. Long-term liabilities	80 000		18 729	
XII. Short-term liabilities	358 865	379 820	84 016	91 064
XIII. Shareholders' equity	1 648 428	1 535 001	385 922	368 026
XIV. Share capital	11 161	11 161	2 613	2 676
XV. Number of shares	5 580 267	5 580 267	5 580 267	5 580 267
XVI. Profit (loss) per ordinary share (PLN)	23,33	18,94	5,48	4,45
Diluted profit (loss) per ordinary share (PLN)				
XVII. Book value per share (PLN)	295,40	275,08	69,16	65,95
Diluted book value per share (PLN)				
XVIII. Declared or paid-out dividend for one share in (PLN/EUR)	3,00	3,00	0,71	0,70

1. Comparable financial data (item IX-XIV and XVII) was presented pursuant to the requirements of the International Financial Reporting Standards according to the balance for this 31<sup>st</sup> December 2017. Other comparable data is presented for the period from 1<sup>st</sup> January 2017 to 30<sup>th</sup> September 2017.
2. EUR exchange rates according to the following principles were used for the conversion of the currency into PLN:
  - the assets and liabilities items of the balance sheet were converted into EUR according to the average rate announced by the National Bank of Poland for this 30<sup>th</sup> September 2018 and amounting to PLN 4.2714 and PLN 4.1709 for this 31<sup>st</sup> December 2017.
  - the profit and loss account items and the cash flow items were converted into EUR according to the rate being the simple average of the average EUR rates announced by the National Bank of Poland on the last day of each month included in the report and amounting to PLN 4.2535 for 3 quarters of 2018 and PLN 4.2566 for 3 quarters of 2017.
3. For profit-per-share calculation the number of 5 580 267 shares was adopted.

BALANCE SHEET	(thousand x PLN)				retrospectively (thousand x PLN)
	30.09.2018	30.06.2018	31.12.2017	30.09.2017	31.12.2017
<b>Assets</b>					
<b>I. Fixed assets</b>	<b>1 500 542</b>	<b>1 505 532</b>	<b>1 345 413</b>	<b>1 347 610</b>	<b>1 345 413</b>
1. Intangible fixed assets, including	44 209	39 589	40 316	40 680	40 316
- right of perpetual land use	41 033	36 080	36 080	36 080	36 080
2. Tangible fixed assets	857 270	840 700	849 686	850 398	849 686
3. Long-term receivables					
4. Long-term investments	597 763	623 943	453 894	455 030	453 894
4.1. Real estate investments	65 538	91 468	93 239	94 125	93 239
4.2. Intangible assets					
4.3. Long-term financial assets	532 225	532 475	360 655	360 905	360 655
4.4. Other long-term investments					
5. Long-term prepayments	1 300	1 300	1 517	1 502	1 517
5.1. Deferred income tax assets	1 300	1 300	1 517	1 502	1 517
5.2. Other prepayments					
<b>II. Current assets</b>	<b>691 147</b>	<b>733 344</b>	<b>633 937</b>	<b>568 000</b>	<b>634 114</b>
1. Inventories	322 464	328 115	240 268	235 643	240 445
2. Short-term receivables	282 641	320 113	243 647	239 173	243 647
- including trade receivables in excess of 1 year	572	647	912	905	912
3. Short-term investments	70 617	69 355	138 079	81 001	138 079
3.1. Short-term financial assets	70 617	68 865	137 771	80 501	137 771
a) loans	31 000	31 000	31 000	41 000	31 000
b) short-term securities					
c) cash and cash equivalents	39 616	37 865	106 771	39 501	106 771
3.2. Other short-term investments	1	490	308	500	308
4. Short-term prepayments	15 425	15 761	11 943	12 183	11 943
<b>Total assets</b>	<b>2 191 689</b>	<b>2 238 876</b>	<b>1 979 350</b>	<b>1 915 610</b>	<b>1 979 527</b>
<b>Liabilities</b>					
<b>I. Shareholders' equity</b>	<b>1 648 428</b>	<b>1 543 867</b>	<b>1 535 001</b>	<b>1 540 613</b>	<b>1 535 178</b>
1. Share capital	11 161	11 161	11 161	11 161	11 161
2. Own shares (stakes) (negative value)					
3. Reserve capital	104 184	104 184	104 184	104 184	104 184
4. Reserve capital from revaluation					
5. Other reserve capital	1 402 916	1 402 916	1 319 602	1 319 602	1 319 602
6. Retained earnings (losses)					
7. Net profit (loss)	130 167	25 606	100 054	105 666	100 231
<b>II. Liabilities and provisions for liabilities</b>	<b>543 261</b>	<b>695 009</b>	<b>444 349</b>	<b>374 997</b>	<b>444 349</b>
1. Provisions for liabilities	98 853	96 833	59 052	58 932	59 052
1.1. Provision for deferred income tax	58 821	56 801	52 435	50 186	52 435
1.2. Other provisions	40 032	40 032	6 617	8 746	6 617
a) long-term	38 993	38 993	5 578	5 099	5 578
b) short-term	1 039	1 039	1 039	3 647	1 039
2. Long-term liabilities	80 000				
2.1. Long-term credits and loans	80 000				
2.2. Other long-term liabilities					
3. Short-term liabilities	358 865	593 154	379 820	310 511	379 820
3.1. Short-term credits and loans	106 754	310 859	173 508	128 300	173 508
3.2. Current part of long-term credits and loans	20 000			10 000	
3.3. Trade liabilities	201 207	236 996	180 980	143 943	180 980
- including trade payables in excess of 1 year	1 510	1 951	1 874	1 806	1 874
3.4. Income tax liabilities					
3.5. Other short-term liabilities	30 904	45 299	25 332	28 268	25 332
4. Accruals	5 543	5 022	5 477	5 554	5 477
<b>Total liabilities</b>	<b>2 191 689</b>	<b>2 238 876</b>	<b>1 979 350</b>	<b>1 915 610</b>	<b>1 979 527</b>
<b>Book value</b>	<b>1 648 428</b>	<b>1 543 867</b>	<b>1 535 001</b>	<b>1 540 613</b>	<b>1 535 178</b>
Number of shares	5 580 267	5 580 267	5 580 267	5 580 267	5 580 267
Book value per share (PLN)	295,40	276,67	275	276	275
Diluted number of shares					
Diluted book value per share (PLN)					

PROFIT AND LOSS ACCOUNT for the period	(thousand x PLN)				
	3rd quarter of 2018 - period from 01-07- 2018 to 30-09-2018	3 quarter(s) increasingly for the period from 01-01- 2018 to 30-09-2018	3rd quarter of 2017 - period from 01-07- 2017 to 30-09-2017	3 quarter(s) increasingly for the period from 01-01- 2017 to 30-09-2017	3 quarters 2017 increasingly - retrospectively
<b>I. Net sales of products, goods and materials, including:</b>	<b>413 406</b>	<b>1 177 224</b>	<b>336 575</b>	<b>978 632</b>	<b>978 632</b>
1. Net sales of products	324 164	980 406	321 643	933 754	933 754
2. Net sales of goods and materials	89 242	196 818	14 932	44 878	44 878
<b>II. Costs of products, goods and materials sold,</b>	<b>378 130</b>	<b>1 074 216</b>	<b>310 299</b>	<b>902 116</b>	<b>902 061</b>
1. Production cost of products sold	290 801	883 682	295 578	858 131	858 076
2. Value of goods and materials sold	87 329	190 534	14 721	43 985	43 985
<b>III. Gross profit (loss) on sales</b>	<b>35 276</b>	<b>103 008</b>	<b>26 276</b>	<b>76 516</b>	<b>76 571</b>
IV. Selling costs	11 008	27 883	8 745	26 415	26 415
V. General and administrative costs	13 510	33 358	8 917	26 725	26 725
<b>VI. Profit (loss) on sales</b>	<b>10 758</b>	<b>41 767</b>	<b>8 614</b>	<b>23 376</b>	<b>23 431</b>
VII. Other operating incomes	3 127	3 425	3 064	3 760	3 760
VIII. Other operating costs	-151	3 080	384	3 984	3 984
<b>IX. Operating profit (loss)</b>	<b>14 036</b>	<b>42 112</b>	<b>11 294</b>	<b>23 152</b>	<b>23 207</b>
X. Financial incomes	94 776	100 771	258	94 913	94 913
XI. Financial costs	2 230	6 112	1 840	5 499	5 499
<b>XII. Profit (loss) before taxation</b>	<b>106 582</b>	<b>136 771</b>	<b>9 712</b>	<b>112 566</b>	<b>112 621</b>
XIII. Income tax	2 021	6 604	2 368	6 900	6 900
<b>XIV. Net profit (loss)</b>	<b>104 561</b>	<b>130 167</b>	<b>7 344</b>	<b>105 666</b>	<b>105 721</b>
Net profit (loss)	104 561	130 167	7 344	105 666	105 721
Weighted average number of ordinary shares	5 580 267	5 580 267	5 580 267	5 580 267	5 580 267
Profit (loss) per ordinary share (PLN)	18,74	23,33	1,32	18,94	19
Weighted average predicted number of ordinary shares					
Diluted profit (loss) per ordinary share (PLN)					

TOTAL COMPREHENSIVE INCOME for the period	(thousand x PLN)				
	3rd quarter of 2018 - period from 01-07- 2018 to 30-09-2018	3 quarter(s) increasingly for the period from 01-01- 2018 to 30-09-2018	3rd quarter of 2017 - period from 01-07- 2017 to 30-09-2017	3 quarter(s) increasingly for the period from 01-01- 2017 to 30-09-2017	3 quarters 2017 increasingly - retrospectively
Net result	104 561	130 167	7 344	105 666	105 721
Differences from evaluation					
<b>Total Comprehensive Income</b>	<b>104 561</b>	<b>130 167</b>	<b>7 344</b>	<b>105 666</b>	<b>105 721</b>

Quarterly financial information for the 3rd quarter of 2018

Statement of changes in equity for the period from 1st January to 30th September 2018 and 2017	(thousand x PLN)						
	Share capital	Supplementary capital	Revaluation reserve	Other reserve capital	Retained profits	Current year net profit	Equity TOTAL
<b>Balance on this 01.01.2018 (opening balance)</b>	<b>11 161</b>	<b>104 184</b>		<b>1 319 602</b>	<b>100 054</b>		<b>1 535 001</b>
Profit distribution				83 314	-83 314		0
Intercapital transfer							
Dividend					-16 740		-16 740
Total comprehensive income for period 1.01 - 30.09.2018						130 167	<b>130 167</b>
<b>Balance on this 30.09.2018 (closing balance)</b>	<b>11 161</b>	<b>104 184</b>		<b>1 402 916</b>	<b>0</b>	<b>130 167</b>	<b>1 648 428</b>
<b>Balance on this 01.01.2017 (opening balance)</b>	<b>11 161</b>	<b>104 184</b>		<b>1 240 612</b>	<b>95 731</b>		<b>1 451 688</b>
Profit distribution				78 990	-78 990		0
Intercapital transfer							
Dividend					-16 741		-16 741
Total comprehensive income for period 1.01 - 30.09.2017						105 666	<b>105 666</b>
<b>Balance on this 30.09.2017 (closing balance)</b>	<b>11 161</b>	<b>104 184</b>		<b>1 319 602</b>	<b>0</b>	<b>105 666</b>	<b>1 540 613</b>
<b>Balance on this 01.01.2017 (opening balance)</b>	<b>11 161</b>	<b>104 184</b>		<b>1 240 612</b>	<b>95 731</b>		<b>1 451 688</b>
Profit distribution				78 990	-78 990		0
Intercapital transfer							
Dividend					-16 741		-16 741
Total comprehensive income for period 1.01 - 30.09.2017						105 721	105 721
<b>Balance on this 30.09.2017 (closing balance)</b>	<b>11 161</b>	<b>104 184</b>		<b>1 319 602</b>	<b>0</b>	<b>105 721</b>	<b>1 540 668</b>

CASH FLOW ACCOUNT for the period	(thousand x PLN)		
	3 quarter(s) increasingly for the period from 01-01-2018 to 30-09-2018	3 quarter(s) increasingly for the period from 01-01-2017 to 30-09-2017	3 quarters 2017 increasingly - retrospectively
<b>A. Cash flow from operating activities – indirect method</b>	<b>-17 625</b>	<b>47 928</b>	<b>47 928</b>
<b>I. Net profit (loss)</b>	130 167	105 666	105 721
<b>II. Total adjustments</b>	-147 792	-57 738	-57 793
1. Depreciation	35 588	35 319	35 319
2. (Profit) loss from exchange rate fluctuations			
3. Interest and profit share (dividends)	-92 915	-90 610	-90 610
4. (Profit) loss on investment activities	1 683	229	229
5. Change in reserves	6 442	8 896	8 896
6. Change in inventories	-82 196	32 463	32 408
7. Change in receivables	-38 993	27 691	27 691
8. Change in short-term liabilities except for loans and credits	25 798	-68 740	-68 740
9. Change in accruals	-3 199	5 910	-2 986
10. Other adjustments			
<b>III. Net cash flow from operating activities</b>	<b>-17 625</b>	<b>47 928</b>	<b>47 928</b>
<b>B. Cash flow from investment activities</b>	<b>-60 401</b>	<b>70 166</b>	<b>70 166</b>
<b>I. Inflows</b>	99 645	96 015	96 015
1. Sales of intangible and tangible fixed assets	38	85	85
2. Sales of real estate properties and intangible assets			
3. From financial assets, including:	99 607	95 930	95 930
- financial assets sold			
- dividends and profit share received	98 612	94 268	94 268
- repayments of long-term loans granted			
- interest received	245	312	312
- other inflows from financial assets	750	1 350	1 350
4. Other investment inflows			
<b>II. Outflows</b>	-160 046	-25 849	-25 849
1. Purchase of intangible and tangible fixed assets	-21 086	-25 159	-25 159
2. Real estate property and intangible assets			
3. To financial assets, including:	-138 960	-690	-690
- financial assets purchased	-138 960	-690	-690
- long-term loans granted			
4. Other investment outflows			
<b>III. Net cash flow from investment activities</b>	<b>-60 401</b>	<b>70 166</b>	<b>70 166</b>
<b>C. Cash flow from financial activities</b>	<b>10 871</b>	<b>-97 669</b>	<b>-97 669</b>
<b>I. Inflows</b>	34 047	429	429
1. Net inflows from issue of shares, other capital instruments or capital receipts			
2. Credits and loans	33 247		
3. Issue of debentures			
4. Other financial inflows	800	429	429
<b>II. Outflows</b>	-23 176	-98 098	-98 098
1. Purchase of own shares			
2. Dividends and other dues paid to shareholders	-16 741	-16 741	-16 741
3. Outflows from profit distribution, other than dues paid to shareholders			
4. Credits and loans repaid		-76 674	-76 674
5. Redemption of debentures			
6. From other financial liabilities			
7. Contractual payments of financial lease dues			
8. Interest paid	-5 942	-3 970	-3 970
9. Other financial outflows	-493	-713	-713
<b>III. Net cash flow from financial activities</b>	<b>10 871</b>	<b>-97 669</b>	<b>-97 669</b>
<b>D. Total net cash flow</b>	<b>-67 155</b>	<b>20 425</b>	<b>20 425</b>
<b>E. Balance sheet change in cash</b>	<b>-67 155</b>	<b>20 425</b>	<b>20 425</b>
<b>F. Cash (beginning of period)</b>	<b>106 771</b>	<b>19 076</b>	<b>19 076</b>
<b>G. Cash (end of period)</b>	<b>39 616</b>	<b>39 501</b>	<b>39 501</b>