

SELECTED FINANCIAL DATA	thousand x PLN		thousand x EUR	
	3 quarter(s) increasingly for the period from 01-01- 2014 to 30-09-2014	3 quarter(s) increasingly for the period from 01-01- 2013 to 30-09-2013	3 quarter(s) increasingly for the period from 01-01- 2014 to 30-09-2014	3 quarter(s) increasingly for the period from 01-01- 2013 to 30-09-2013
I. Net sales of products, goods and materials	952 171	941 220	227 776	222 874
II. Operating profit (loss)	33 162	21 385	7 933	5 064
III. Profit (loss) before taxation	29 172	19 001	6 978	4 499
IV. Net profit (loss)	21 589	14 225	5 164	3 368
V. Net cash flow from operating activities	24 873	98 360	5 950	23 291
VI. Net cash flow from investment activities	-38 270	-63 080	-9 155	-14 937
VII. Net cash flow from financial activities	6 921	-23 858	1 656	-5 649
VIII. Total net cash flow	-6 476	11 422	-1 549	2 705
IX. Total assets	1 909 009	1 941 798	457 193	468 219
X. Liabilities and provisions for liabilities	366 709	416 945	87 824	100 537
XI. Long-term liabilities	85 000	100 000	20 357	24 113
XII. Short-term liabilities	253 228	295 355	60 646	71 218
XIII. Shareholders' equity	1 542 300	1 524 853	369 369	367 683
XIV. Share capital	13 450	13 450	3 221	3 243
XV. Number of shares	6 725 000	6 725 000	6 725 000	6 725 000
XVI. Profit (loss) per ordinary share (PLN)	3,24	2,14	0,78	0,51
Diluted profit (loss) per ordinary share (PLN)				
XVII. Book value per share (PLN)	229,34	226,74	54,93	54,67
Diluted book value per share (PLN)				
XVIII. Declared or paid-out dividend for one share in (PLN/EUR)	0,60	1,00	0,14	0,24

1. Comparable financial data (item IX-XIV and XVII) was presented pursuant to the requirements of the International Financial Reporting Standards according to the balance for this 31st December 2013. Other comparable data is presented for the period from 1st January 2013 to 30th September 2013.
2. EUR exchange rates according to the following principles were used for the conversion of the currency into PLN:
 - the assets and liabilities items of the balance sheet were converted into EUR according to the average rate announced by the National Bank of Poland for this 30th September 2014 and amounting to PLN 4.1755 and PLN 4.1472 for this 31st December 2013.
 - the profit and loss account items and the cash flow items were converted into EUR according to the rate being the simple average of the average EUR rates announced by the National Bank of Poland on the last day of each month included in the report and amounting to PLN 4.1803 for 3 quarters of 2014 and PLN 4.2231 for 3 quarters of 2013.
3. For profit-per-share calculation the number of 6 655 267 shares was adopted. In accordance with IAS, 33 – 69 733 own shares purchased by the Issuer were excluded from the calculation.

BALANCE SHEET	(thousand x PLN)	
	30.09.2014	31.12.2013
Assets		
I. Fixed assets	1 386 193	1 382 901
1. Intangible fixed assets, including	20 121	18 191
- right of perpetual land use	19 730	17 740
2. Tangible fixed assets	881 651	872 705
3. Long-term receivables		
4. Long-term investments	483 627	491 179
4.1. Real estate investments	104 878	112 331
4.2. Intangible assets		
4.3. Long-term financial assets	378 749	378 848
4.4. Other long-term investments		
5. Long-term prepayments	794	826
5.1. Deferred income tax assets	794	826
5.2. Other prepayments		
II. Current assets	522 816	558 897
1. Inventories	247 039	280 361
2. Short-term receivables	227 502	225 543
3. Short-term investments	41 383	47 859
3.1. Short-term financial assets	41 383	47 859
a) loans	10 110	10 110
b) short-term securities		
c) cash and cash equivalents	31 273	37 749
3.2. Other short-term investments		
4. Short-term prepayments	6 892	5 134
Total assets	1 909 009	1 941 798
Liabilities		
I. Shareholders' equity	1 542 300	1 524 853
1. Share capital	13 450	13 450
2. Own shares (stakes) (negative value)	-139	-139
3. Reserve capital	104 184	104 184
4. Reserve capital from revaluation	3 166	3 166
5. Other reserve capital	1 400 050	1 394 254
6. Retained earnings (losses)		
7. Net profit (loss)	21 589	9 938
II. Liabilities and provisions for liabilities	366 709	416 945
1. Provisions for liabilities	26 950	21 504
1.1. Provision for deferred income tax	22 595	17 285
1.2. Other provisions	4 355	4 219
a) long-term	3 095	3 040
b) short-term	1 260	1 179
2. Long-term liabilities	85 000	100 000
2.1. Long-term credits and loans	45 000	60 000
2.2. Other long-term liabilities	40 000	40 000
3. Short-term liabilities	253 228	295 355
3.1. Short-term credits and loans	29 789	
3.2. Current part of long-term credits and loans	20 000	20 000
3.3. Trade liabilities	179 670	250 008
3.4. Income tax liabilities		
3.5. Other short-term liabilities	23 769	25 347
4. Accruals	1 531	86
Total liabilities	1 909 009	1 941 798
Book value	1 542 300	1 524 853
Number of shares	6 725 000	6 725 000
Book value per share (PLN)	229,34	226,74
Diluted number of shares		
Diluted book value per share (PLN)		

Quarterly financial information for the 3rd quarter of 2014

PROFIT AND LOSS ACCOUNT for the period	(thousand x PLN)			
	3rd quarter of 2014 - period from 01-07- 2014 to 30-09-2014	3 quarter(s) increasingly for the period from 01-01- 2014 to 30-09-2014	3rd quarter of 2013 - period from 01-07- 2013 to 30-09-2013	3 quarter(s) increasingly for the period from 01-01- 2013 to 30-09-2013
I. Net sales of products, goods and materials, including:	317 197	952 171	314 002	941 220
1. Net sales of products	303 125	905 764	300 972	891 386
2. Net sales of goods and materials	14 072	46 407	13 030	49 834
II. Costs of products, goods and materials sold,	291 201	867 110	302 832	869 791
1. Production cost of products sold	276 943	820 302	289 482	820 404
2. Value of goods and materials sold	14 258	46 808	13 350	49 387
III. Gross profit (loss) on sales	25 996	85 061	11 170	71 429
IV. Selling costs	8 691	25 761	7 165	24 322
V. General and administrative costs	9 725	25 862	8 260	24 918
VI. Profit (loss) on sales	7 580	33 438	-4 255	22 189
VII. Other operating incomes	116	1 691	212	1 510
VIII. Other operating costs	207	1 967	462	2 314
IX. Operating profit (loss)	7 489	33 162	-4 505	21 385
X. Financial incomes	1 004	3 803	696	3 366
XI. Financial costs	1 729	7 793	621	5 750
XII. Profit (loss) before taxation	6 764	29 172	-4 430	19 001
XIII. Income tax	1 792	7 583	-50	4 776
XIV. Net profit (loss)	4 972	21 589	-4 380	14 225
Net profit (loss)	4 972	21 589	-4 380	14 225
Weighted average number of ordinary shares	6 656 267	6 656 267	6 656 267	6 656 267
Profit (loss) per ordinary share (PLN)	0,75	3,24	-0,66	2,14
Weighted average predicted number of ordinary shares				
Diluted profit (loss) per ordinary share (PLN)				

TOTAL COMPREHENSIVE INCOME for the period	(thousand x PLN)			
	3rd quarter of 2014 - period from 01-07- 2014 to 30-09-2014	3 quarter(s) increasingly for the period from 01-01- 2014 to 30-09-2014	3rd quarter of 2013 - period from 01-07- 2013 to 30-09-2013	3 quarter(s) increasingly for the period from 01-01- 2013 to 30-09-2013
Net result	4 972	21 589	-4 380	14 225
Differences from evaluation				
Total Comprehensive Income	4 972	21 589	-4 380	14 225

Quarterly financial information for the 3rd quarter of 2014

Statement of changes in equity for the period from 1st January to 30th September 2014 and 2013	(thousand x PLN)							
	Share capital	Own shares	Supplementary capital	Revaluation reserve	Other reserve capital	Retained profits	Current year net profit	Equity TOTAL
Balance on this 01.01.2014 (opening balance)	13 450	-139	104 184	3 166	1 394 254	9 938		1 524 853
Profit disribution					5 796	-5 796		0
Intercapital transfer								
Dividend						-4 142		-4 142
Total comprehensive income for period 1.01 - 30.09.2014							21 589	21 589
Balance on this 30.09.2014 (closing balance)	13 450	-139	104 184	3 166	1 400 050	0	21 589	1 542 300
Balance on this 01.01.2013 (opening balance)	13 450	-139	104 184	3 166	1 334 141	67 785		1 522 587
Profit disribution					60 113	-60 113		0
Intercapital transfer								
Dividend						-7 672		-7 672
Total comprehensive income for period 1.01 - 30.09.2013							14 225	14 225
Balance on this 30.09.2013 (closing balance)	13 450	-139	104 184	3 166	1 394 254	0	14 225	1 529 140

CASH FLOW ACCOUNT for the period	(thousand x PLN)	
	3 quarter(s) increasingly for the period from 01-01- 2014 to 30-09-2014	3 quarter(s) increasingly for the period from 01-01-2013 to 30-09-2013
A. Cash flow from operating activities – indirect method		
I. Net profit (loss)	21 589	14 225
II. Total adjustments	3 284	84 135
1. Depreciation	33 623	32 088
2. (Profit) loss from exchange rate fluctuations		
3. Interest and profit share (dividends)	3 091	1 617
4. (Profit) loss on investment activities	1 957	589
5. Change in reserves	5 446	4 397
6. Change in inventories	33 321	45 755
7. Change in receivables	-1 959	62 508
8. Change in short-term liabilities except for loans and credits	-71 916	-62 375
9. Change in accruals	-279	-444
10. Other adjustments		
III. Net cash flow from operating activities	24 873	98 360
B. Cash flow from investment activities		
I. Inflows	1 078	631
1. Sales of intangible and tangible fixed assets	264	49
2. Sales of real estate properties and intangible assets		
3. From financial assets, including:	814	582
- financial assets sold		
- dividends and profit share received		
- repayments of long-term loans granted		
- interest received	814	582
- other inflows from financial assets		
4. Other investment inflows		
II. Outflows	-39 348	-63 711
1. Purchase of intangible and tangible fixed assets	-36 847	-62 964
2. Real estate property and intangible assets		
3. To financial assets, including:	-2 501	-747
- financial assets purchased	-2 501	-447
- long-term loans granted		-300
4. Other investment outflows		
III. Net cash flow from investment activities	-38 270	-63 080
C. Cash flow from financial activities		
I. Inflows	29 789	
1. Net inflows from issue of shares, other capital instruments or capital receipts		
2. Credits and loans	29 789	
3. Issue of debentures		
4. Other financial inflows		
II. Outflows	-22 868	-23 858
1. Purchase of own shares		
2. Dividends and other dues paid to shareholders	-3 962	-6 659
3. Outflows from profit distribution, other than dues paid to shareholders		
4. Credits and loans repaid	-15 000	-15 000
5. Redemption of debentures		
6. From other financial liabilities		
7. Contractual payments of financial lease dues		

Quarterly financial information for the 3rd quarter of 2014

8. Interest paid	-3 906	-2 199
9. Other financial outflows		
III. Net cash flow from financial activities	6 921	-23 858
D. Total net cash flow	-6 476	11 422
E. Balance sheet change in cash	-6 476	11 422
F. Cash (beginning of period)	37 749	52 336
G. Cash (end of period)	31 273	63 758