

SELECTED FINANCIAL DATA	(thousand x PLN)		thousand x EUR	
	1st quarter(s) increasingly for the period from 01-01- 2019 to 31-03-2019	1st quarter(s) increasingly for the period from 01-01- 2018 to 31-03-2018	1st quarter(s) increasingly for the period from 01-01- 2019 to 31-03-2019	1st quarter(s) increasingly for the period from 01-01- 2018 to 31-03-2018
I. Net revenue from sale of products, goods and materials	416 667	336 847	96 949	80 616
II. Profit (loss) from operational activity	4 051	10 296	943	2 464
III. Profit (loss) gross	2 356	9 661	548	2 312
IV. Profit (loss) net	386	7 414	90	1 774
V. Cash flow net from operational activity	-73 685	-61 331	-17 145	-14 678
VI. Cash flow net from investment activity	-4 859	-137 172	-1 131	-32 829
VII. Cash flow net from financial activity	75 250	121 387	17 509	29 051
VIII. Net cash flow, total	-3 294	-77 116	-767	-18 456
IX. Assets in total	2 277 396	2 218 872	529 467	516 017
X. Liabilities and provisions for liabilities	654 705	585 996	152 211	136 278
XI. Long-term liabilities	127 540	70 000	29 652	16 279
XII. Short-term liabilities	407 757	404 095	94 799	93 976
XIII. Equity	1 622 691	1 632 876	377 256	379 739
XIV. Share capital	11 161	11 161	2 595	2 596
XV. Number of shares	5 580 267	5 580 267	5 580 267	5 580 267
XVI. Profit (loss) for one ordinary share (in PLN/EUR)	0,07	1,33	0,02	0,32
Watered profit (loss) for one ordinary share (in PLN/EUR)				
XVII. Book value for one share in (PLN/EUR)	290,79	292,62	67,61	68,05
Watered book value for one share in (PLN/EUR)				
XVIII. Declared or paid-out dividend for one share in (PLN/EUR)	5,00	3,00	1,16	0,72

- Comparable financial data (item IX-XIV and XVII) was presented pursuant to the requirements of the International Financial Reporting Standards according to the balance for this 31st December 2018. Other comparable data is presented for the period from 1st January 2018 to 31st March 2018.
- EUR exchange rates according to the following principles were used for the conversion of the currency into PLN:
 - the assets and liabilities items of the balance sheet were converted into EUR according to the average rate announced by the National Bank of Poland for this 31st March 2019 and amounting to 4.3013 and 4.3000 for this 31st December 2018.
 - the profit and loss account items and the cash flow items were converted into EUR according to the rate being the simple average of the average EUR rates announced by the National Bank of Poland on the last day of each month included in the report and amounting to PLN 4.2978 for 1st quarters of 2019 and PLN 4.1784 for 1st quarters of 2018.
- In the item XVIII the amount of the dividend for 1 share to paid out in 2018 (PLN 3.00) and the declared dividend per one share to be paid in 2019 (PLN 5.00).
- For profit-per-share calculation the number of 5,580,267 shares was adopted.

BALANCE SHEET	(thousand x PLN)			
	31.03.2019	31.12.2018	31.03.2018	31.12.2017
Assets				
I. Fixed assets	1 546 285	1 507 844	1 509 336	1 345 413
1. Intangible assets, including:	128 303	71 825	39 951	40 316
- right of perpetual land use	97 874	41 033	36 080	36 080
2. Property, plant and equipment	835 731	841 862	842 790	849 686
3. Long-term receivables				
4. Long-term investments	580 570	592 476	625 078	453 894
4.1. Real estates	51 818	62 974	92 353	93 239
4.2. Intangible and legal assets				
4.3 Long-term financial assets	528 752	529 502	532 725	360 655
4.4. Other long-term investments				
5. Long-term accruals	1 681	1 681	1 517	1 517
5.1. Assets on account of deferred income tax	1 681	1 681	1 517	1 517
5.2. Other accruals				
II. Current assets	731 111	711 028	648 581	633 937
1. Stocks	379 014	377 107	280 307	240 268
2. Short-term receivables	300 552	282 606	293 086	243 647
- including trade receivables in excess of 1 year	579	575	891	912
3. Short-term investments	47 896	51 113	60 657	138 079
3.1 Short-term financial assets	47 818	51 112	60 655	137 771
a) loans	23 500	23 500	31 000	31 000
b) short-term securities	24 318	27 612	29 655	106 771
c) monetary resources and their equivalents	78	1	2	308
3.2. Other short-term investments	3 649	202	14 531	11 943
4. Short-term accruals	2 277 396	2 218 872	2 157 917	1 979 350
Assets in total				
Liabilities				
I. Equity	1 622 691	1 632 876	1 542 415	1 535 001
1. Share capital	11 161	11 161	11 161	11 161
2. Supplementary capital	104 184	104 184	104 184	104 184
3. Capital from revaluation				
4. Other supplementary capitals	1 402 915	1 402 915	1 319 602	1 319 602
5. Profit (loss) from previous years	114 616	-10 432	100 054	
6. Profit (loss) from previous years - due to the application of IFRS 16	-10 571			
7. Profit (loss) net	386	125 048	7 414	100 054
II. Liabilities and provisions for liabilities	654 705	585 996	615 502	444 349
1. Provisions for liabilities	107 932	105 944	94 714	59 052
1.1. Provision on account of deferred income tax	73 391	71 458	54 682	54 435
1.2. Other provisions	34 541	34 486	40 032	6 617
a) long-term	32 720	32 665	38 993	5 578
b) short-term	1 821	1 821	1 039	1 039
2. Long-term liabilities	127 540	70 000		
2.1. Long-term credits and loans	70 000	70 000		
2.2. Long-term liabilities due to the application of IFRS 16	57 540			
3. Short-term liabilities	407 757	404 095	511 102	379 820
3.1. Short-term credits and loans	189 793	112 674	296 292	173 508
3.2. Short-term part of long-term credits and loans	20 000	20 000		
3.3. Liabilities for supplies and services provided	164 559	243 046	186 867	180 980
- including trade payables in excess of 1 year	2 040	1 979	1 858	1 874
3.4. Liabilities on account of current income tax				
3.5. Other short-term liabilities	33 405	28 375	27 943	25 332
4. Accrued liabilities	11 476	5 957	9 686	5 477
Liabilities in total	2 277 396	2 218 872	2 157 917	1 979 350
Book value	1 622 691	1 632 876	1 542 415	1 535 001
Number of shares	5 580 267	5 580 267	5 580 267	5 580 267
Book value for one share (in PLN)	290,79	292,62	276,41	275,08

PROFIT AND LOSS ACCOUNT for the period	(thousand x PLN)		
	1st quarter of 2019 - period from 01-01-2019 to 31-03-2019	1st quarter of 2018 - period from 01-01-2018 to 31-03-2018	4th quarter of 2018 - period from 01-10-2018 to 31-12-2018
I. Net sales of products, goods and materials, including:	416 667	336 847	414 489
1. Net sales of products	331 379	321 065	314 395
2. Net sales of goods and materials	85 288	15 782	100 094
II. Costs of products, goods and materials sold, including:	389 617	310 395	391 663
1. Production cost of products sold	305 642	296 942	293 150
2. Value of goods and materials sold	83 975	13 453	98 513
III. Gross profit (loss) on sales	27 050	26 452	22 826
IV. Selling costs	11 587	6 671	13 635
V. General and administrative costs	10 290	9 078	13 005
VI. Profit (loss) on sales	5 173	10 703	-3 814
VII. Other operating incomes	125	100	917
VIII. Other operating costs	1 247	507	6 118
IX. Operating profit (loss)	4 051	10 296	-9 015
X. Financial incomes	342	1 151	7 689
XI. Financial costs	2 037	1 786	1 970
XII. Profit (loss) before taxation	2 356	9 661	-3 296
XIII. Income tax	1 970	2 247	1 823
XIV. Net profit (loss)	386	7 414	-5 119
Net profit (loss)	386	7 414	-5 119
Weighted average number of ordinary shares	5 580 267	5 580 267	5 580 267
Profit (loss) per ordinary share (PLN)	0,07	1,33	-0,92
Weighted average predicted number of ordinary shares			
Diluted profit (loss) per ordinary share (PLN)			

TOTAL COMPREHENSIVE INCOME for the period	(thousand x PLN)		
	1st quarter of 2019 - period from 01-01-2019 to 31-03-2019	1st quarter of 2018 - period from 01-01-2018 to 31-03-2018	4th quarter of 2018 - period from 01-10-2018 to 31-12-2018
Net result	386	7 414	-5 119
Differences from evaluation			
Total Comprehensive Income	386	7 414	-5 119

Quarterly financial information for the 1st quarter of 2019

Statement of changes in equity for the period from 1st January to 31st march 2019 and 2018	(thousand x PLN)							
	Share capital	Supplementary capital	Capital from revaluation	Other supplementary capitals	Retained profit from previous years	Profit from previous years due to the application of IFRS 16	Profit from current year	Equity in TOTAL
Balance on this 01.01.2019 (opening balance)	11 161	104 184		1 402 915	114 616			1 632 876
Intercapital transfer								
Profit from previous years - due to the application of IFRS 16						-10 571		-10 571
Dividend for shareholders								
Total comprehensive income for period 1.01 - 31.03.2019							386	386
Balance on this 31.03.2019 (closing balance)	11 161	104 184		1 402 915	114 616	-10 571	386	1 622 691
Balance on this 01.01.2018 (opening balance)	11 161	104 184		1 319 602	100 054			1 535 001
Intercapital transfer								
Dividend for shareholders								
Total comprehensive income for period 1.01 - 31.03.2018							7 414	7 414
Balance on this 31.03.2018 (closing balance)	11 161	104 184		1 319 602	100 054		7 414	1 542 415

CASH FLOW ACCOUNT for the period	(thousand x PLN)	
	1st quarter of 2019 - period from 01-01-2019 to 31-03-2019	1st quarter of 2018 - period from 01-01-2018 to 31-03-2018
Profit before taxation	2 356	
Tax paid		
A. Cash flow from operational activity - indirect method	-73 685	-61 331
I. Profit (loss) net		7 414
II. Adjustments in total	-76 041	-68 745
1. Share in (profit) loss net of the subordinate entities valued with equity method		
2. Depreciation	12 632	11 850
3. Profit (loss) on account of differences in rates		
4. Interest and shares in profit (dividend)	1 727	1 620
5. Profit (loss) from investment activity	816	-1
6. Change of provisions level	1 987	2 302
7. Change of stock level	-1 907	-40 039
8. Change of receivables level	-17 945	-50 779
9. Change of short-term liabilities level, except for loans and credits	-73 456	4 681
10. Change of accruals level	2 075	1 621
11. Other adjustments	-1 970	
III. Cash flow net from operational activity	-73 685	-61 331
B. Cash flow from investment activity	-4 859	-137 172
I. Inflows	814	334
1. Sales of intangible and tangible fixed assets		1
2. Sales of real estate properties and intangible assets		
3. From financial assets, including:	814	333
- financial assets sold		
- dividends and profit share received		
- repayment of long-term loans granted		
- interest received	64	83
- other inflows from financial assets	750	250
4. Other investment inflows		
II. Outflows	-5 673	-137 506
1. Purchase of intangible and tangible fixed assets	-5 673	-3 703
2. Real estate property and intangible assets		
3. To financial assets, including:		-133 803
- financial assets purchased		-133 803
- long-term loans granted		
4. Other investment outflows		
III. Net cash flow from investment activities	-4 859	-137 172
C. Cash flow from financial activity	75 250	121 387
I. Inflows	77 118	123 093
1. Net inflows from issue of shares, other capital instruments and capital receipts		
2. Credits and loans	77 118	122 784
3. Issue of debentures		
4. Other financial inflows		309
II. Outflows	-1 868	-1 706
1. Purchase of own shares		
2. Dividends and other dues paid to shareholders		
3. Outflows from profit distribution, other than dues paid to shareholders		
4. Credits and loans repaid		
5. Redemption of debentures		
6. From other financial liabilities		
7. Contractual payments of financial leasing dues		
8. Interest paid	-1 791	-1 704

9. Other financial outflows	-77	-2
III. Net cash flow from financial activities	75 250	121 387
D. Total net cash flow	-3 294	-77 116
E. Balance sheet change in cash, including:	-3 294	-77 116
F. Cash (beginning of period)		
G. Cash (end of period), including:	27 612	106 771
- of limited access and disposal	24 318	29 655
- o ograniczonej możliwości dysponowania	3 085	