

SELECTED FINANCIAL DATA	(thousand x PLN)		thousand x EUR	
	1st quarter(s) increasingly for the period from 01-01- 2017 to 31-03-2017	1st quarter(s) increasingly for the period from 01- 01-2016 to 31-03- 2016	1st quarter(s) increasingly for the period from 01- 01-2017 to 31-03- 2017	1st quarter(s) increasingly for the period from 01-01- 2016 to 31-03-2016
I. Net revenue from sale of products, goods and materials	328 054	305 530	76 486	70 142
II. Profit (loss) from operational activity	12 650	37 943	2 949	8 711
III. Profit (loss) gross	11 160	37 289	2 602	8 561
IV. Profit (loss) net	8 756	30 843	2 041	7 081
V. Cash flow net from operational activity	-40 087	-56 946	-9 346	-13 073
VI. Cash flow net from investment activity	-5 104	-2 211	-1 190	-507
VII. Cash flow net from financial activity	60 736	58 824	14 160	13 504
VIII. Net cash flow, total	15 545	-333	3 624	-76
IX. Assets in total	2 000 686	1 963 236	474 119	443 769
X. Liabilities and provisions for liabilities	540 242	511 548	128 025	115 630
XI. Long-term liabilities				
XII. Short-term liabilities	476 302	455 925	112 873	103 057
XIII. Equity	1 460 444	1 451 688	346 093	328 139
XIV. Share capital	11 161	11 161	2 645	2 523
XV. Number of shares	5 580 267	5 963 467	5 580 267	5 963 467
XVI. Profit (loss) for one ordinary share (in PLN/EUR)	1,57	5,17	0,37	1,19
Watered profit (loss) for one ordinary share (in PLN/EUR)				
XVII. Book value for one share in (PLN/EUR)	261,72	260,15	62,02	58,80
Watered book value for one share in (PLN/EUR)				
XVIII. Declared or paid-out dividend for one share in (PLN/EUR)		3,00		0,69

- Comparable financial data (item IX-XIV and XVII) was presented pursuant to the requirements of the International Financial Reporting Standards according to the balance for this 31<sup>st</sup> December 2016. Other comparable data is presented for the period from 1<sup>st</sup> January 2016 to 31<sup>st</sup> March 2016.
- EUR exchange rates according to the following principles were used for the conversion of the currency into PLN:
  - the assets and liabilities items of the balance sheet were converted into EUR according to the average rate announced by the National Bank of Poland for this 31<sup>st</sup> March 2017 and amounting to 4.2198 and 4.4240 for this 31<sup>st</sup> December 2016.
  - the profit and loss account items and the cash flow items were converted into EUR according to the rate being the simple average of the average EUR rates announced by the National Bank of Poland on the last day of each month included in the report and amounting to PLN 4.2891 for 1<sup>st</sup> quarters of 2017 and PLN 4.3559 for 1<sup>st</sup> quarters of 2016.
- For profit-per-share calculation the number of 5,580,267 shares was adopted.

BALANCE SHEET	(thousand x PLN)	
	31-03-2017	31-12-2016
<b>Assets</b>		
<b>I. Fixed assets</b>	<b>1 351 200</b>	<b>1 357 906</b>
1 Intangible assets, including:	41 333	41 696
- right of perpetual land use	36 080	36 080
2. Property, plant and equipment	851 991	857 199
3. Long-term receivables		
4. Long-term investments	456 611	457 746
4.1. Real estates	95 896	96 781
4.2. Intangible and legal assets		
4.3 Long-term financial assets	360 715	360 965
4.4. Other long-term investments		
5. Long-term accruals	1 265	1 265
5.1. Assets on account of deferred income tax	1 265	1 265
5.2. Other accruals		
<b>II. Current assets</b>	<b>649 486</b>	<b>605 330</b>
1. Stocks	291 772	268 106
2. Short-term receivables	265 163	266 863
- including trade receivables in excess of 1 year	994	952
3. Short-term investments	76 225	60 892
3.1 Short-term financial assets	76 221	60 676
a) loans	41 600	41 600
b) short-term securities		
c) monetary resources and their equivalents	34 621	19 076
3.2. Other short-term investments	4	216
4. Short-term accruals	16 326	9 469
<b>Assets in total</b>	<b>2 000 686</b>	<b>1 963 236</b>
<b>Liabilities</b>		
<b>I. Equity</b>	<b>1 460 444</b>	<b>1 451 688</b>
1. Share capital	11 161	11 161
2. Supplementary capital	104 184	104 184
3. Capital from revaluation		
4. Other supplementary capitals	1 240 612	1 240 612
5. Profit (loss) from previous years	95 731	
6. Profit (loss) net	8 756	95 731
<b>II. Liabilities and provisions for liabilities</b>	<b>540 242</b>	<b>511 548</b>
1. Provisions for liabilities	54 596	50 035
1.1. Provision on account of deferred income tax	45 435	43 049
1.2. Other provisions	9 161	6 986
a) long-term	5 045	5 044
b) short-term	4 116	1 942
<b>2. Long-term liabilities</b>		
2.1. Long-term credits and loans		
2.2. Other long-term liabilities		
<b>3. Short-term liabilities</b>	<b>476 302</b>	<b>455 925</b>
3.1. Short-term credits and loans	261 547	189 974
3.2. Short-term part of long-term credits and loans	15 000	25 000
3.3. Liabilities for supplies and services provided	171 599	202 495
- including trade payables in excess of 1 year	1 735	1 831
3.4. Liabilities on account of current income tax	0	11 589
3.5. Other short-term liabilities	28 156	26 867
<b>4. Accrued liabilities</b>	<b>9 344</b>	<b>5 588</b>
<b>Liabilities in total</b>	<b>2 000 686</b>	<b>1 963 236</b>
<b>Book value</b>	<b>1 460 444</b>	<b>1 451 688</b>
<b>Number of shares</b>	<b>5 580 267</b>	<b>5 580 267</b>
<b>Book value for one share (in PLN)</b>	<b>261,72</b>	<b>260,15</b>

PROFIT AND LOSS ACCOUNT for the period	(thousand x PLN)	
	1st quarter of 2017 period from 01-01- 2017 to 31-03-2017	1st quarter of 2016 - period from 01- 01-2016 to 31-03- 2016
<b>I. Net revenue from sale of products, goods and materials, including:</b>	<b>328 054</b>	<b>305 530</b>
1. Net revenue from sale of products	311 079	295 161
2. Net revenue from sale of goods and materials	16 975	10 369
<b>II. Costs of sold products, goods and materials, including:</b>	<b>296 386</b>	<b>254 489</b>
1. Cost of manufacture of sold products	280 720	243 802
2. Value of sold goods and materials	15 666	10 687
<b>III. Profit (loss) gross on sales</b>	<b>31 668</b>	<b>51 041</b>
IV. Costs of sales	8 206	7 949
V. General administrative costs	8 381	8 421
<b>VI. Profit (loss) on sales</b>	<b>15 081</b>	<b>34 671</b>
VII. Other operational revenue	17	4 333
VIII. Other operational costs	2 448	1 061
<b>IX. Profit (loss) from operational activity</b>	<b>12 650</b>	<b>37 943</b>
X. Financial revenue	211	442
XI. Financial costs	1 701	1 096
<b>XII. Profit (loss) gross</b>	<b>11 160</b>	<b>37 289</b>
XIII. Income tax	2 404	6 446
XIV. Other obligatory decreasing of profit (increasing of loss)		
<b>XV. Profit (loss) net</b>	<b>8 756</b>	<b>30 843</b>
Profit (loss) net	8 756	30 843
Weighted average number of ordinary shares	5 580 267	5 963 467
The weighted average number of ordinary shares was adjusted against own shares	1,57	5,17
Watered profit (loss) for one ordinary share (in PLN)		

TOTAL COMPREHENSIVE INCOME for the period	(thousand x PLN)	
	1st quarter of 2017 period from 01-01- 2017 to 31-03-2017	1st quarter of 2016 - period from 01- 01-2016 to 31-03- 2016
Net result	8 756	30 843
Differences from evaluation		
<b>Total Comprehensive Income</b>	<b>8 756</b>	<b>30 843</b>

Quarterly financial information for the 4th quarter of 2016

Statement of changes in equity for the period from 1st January to 31st march 2017 and 2016	(thousand x PLN)						
	Share capital	Supplementary capital	Capital from revaluation	Other supplementary capitals	Retained profit from previous years	Retained profit from current year	Equity in TOTAL
<b>Balance on this 01.01.2017 (opening balance)</b>	<b>11 161</b>	<b>104 184</b>	<b>0</b>	<b>1 240 612</b>	<b>95 731</b>		<b>1 451 688</b>
Intercapital transfer							
Redemption of own shares							
Dividend for shareholders							
Total comprehensive income for period 1.01 - 31.03.2017						8 756	<b>8 756</b>
<b>Balance on this 31.03.2017 (closing balance)</b>	<b>11 161</b>	<b>104 184</b>		<b>1 240 612</b>	<b>95 731</b>	<b>8 756</b>	<b>1 460 444</b>
<b>Balance on this 01.01.2016 (opening balance)</b>	<b>13 450</b>	<b>104 184</b>	<b>3 166</b>	<b>1 324 654</b>	<b>108 661</b>		<b>1 554 115</b>
Intercapital transfer			-3 166	3 166			0
Redemption of own shares				-88 882			<b>-88 882</b>
Dividend for shareholders							
Total comprehensive income for period 1.01 - 31.03.2016						30 843	<b>30 843</b>
<b>Balance on this 31.03.2016 (closing balance)</b>	<b>13 450</b>	<b>104 184</b>	<b>0</b>	<b>1 238 938</b>	<b>108 661</b>	<b>30 843</b>	<b>1 496 076</b>

CASH FLOW ACCOUNT for the period	(thousand x PLN)	
	1st quarter(s) increasingly for the period from 01-01- 2017 to 31-03-2017	1st quarter(s) increasingly for the period from 01-01- 2016 to 31-03-2016
<b>A. Cash flow from operational activity - indirect method</b>		
I. Profit (loss) net	8 756	30 843
II. Adjustments in total	-48 843	-87 789
1. Share in (profit) loss net of the subordinate entities valued with equity method		
2. Depreciation	11 771	12 786
3. Profit (loss) on account of differences in rates		
4. Interest and shares in profit (dividend)	1 039	656
5. Profit (loss) from investment activity	48	-38
6. Change of provisions level	4 560	2 358
7. Change of stock level	-23 666	11 486
8. Change of receivables level	1 701	-83 536
9. Change of short-term liabilities level, except for loans and credits	-41 195	-26 353
10. Change of accruals level	-3 101	-884
11. Other adjustments		-4 264
<b>III. Cash flow net from operational activity</b>	<b>-40 087</b>	<b>-56 946</b>
<b>B. Cash flow from investment activity</b>		
I. Revenue	276	412
1. Sale of intangible and legal assests and property, plant and equipment	16	
2. Sale of investments in real estates and intangible and legal assets		
3 From financial assets, including:	260	412
- sale of financial assets		
- dividend and share in profit		
- payment of granted long-term loans		
- interest	10	162
- other revenue from financial assets	250	250
4. Other investment revenue		
II. Expenses	-5 380	-2 623
1. Acquisition of intangible and legal assests and property, plant and equipment	-5 380	-584
2. Investments in real estates and intangible and legal assets		
3 For financial assets, including:		-2 039
- acquisition of financial assets		-2 039
- granted long-term loans		
4. Other investment expenses		
<b>III. Cash flow net from investment activity</b>	<b>-5 104</b>	<b>-2 211</b>
<b>C. Cash flow from financial activity</b>		
I. Revenue	61 932	149 305
1. Net revenue from the issuance of shares and other capital instruments and additional equity contributions		
2. Credits and loans	61 572	149 305
3. Issuance of debt securities		
4. Other financial revenue	360	
II. Expenses	-1 196	-90 481
1. Acquisition of treasury shares		-89 600
2. Dividend and other payments for the holders		
3. Other, than the payments for holders, expenses on account of the allocation of profit		
4. Payment of credits and loans		

Quarterly financial information for the 4th quarter of 2016

5. Redemption of debt securities		
6. On account of other financial liabilities		
7. Payment of liabilities on account of financial leasing contracts		
8. Interests	-1 049	-818
9. Other financial expenses	-147	-63
<b>III. Cash flow net from financial activity</b>	<b>60 736</b>	<b>58 824</b>
<b>D. Net cash flow, total</b>	<b>15 545</b>	<b>-333</b>
<b>E. Balance sheet change of monetary resources balance, including:</b>	<b>15 545</b>	<b>-333</b>
- change of the balance of monetary resources on account of differences in rates		
<b>F. Monetary resources at the beginning of the period</b>	<b>19 076</b>	<b>19 657</b>
<b>G. Monetary resources at the end of the period, including:</b>	<b>34 621</b>	<b>19 324</b>
- of limited administration possibility		