

ANNUAL NON-CONSOLIDATED FINANCIAL STATEMENT OF STALPRODUKT S.A.
FOR YEAR 2014
Management Board Statements

**MANAGEMENT BOARD STATEMENTS PURSUANT TO PAR. 91 SUBPAR. 1
ITEMS 5 AND 6 OF THE MINISTER OF FINANCE REGULATION
DATED 19.02.2009**

In connection with the par. 91, subpar. 1, items 5 and 6 of the Regulation of the Minister of Finance dated 19 Feb 2009, on current and periodic information submitted by issuers of securities and terms governing the recognition of equivalent information required by non-member state regulations, we declare, as follows:

- 1) According to our best knowledge, the semiannual abridged consolidated financial report and the comparable data have been prepared in accordance with the applicable accounting principles and reflect in a true, accurate and lucid way the property and financial standing of the Stalprodukt S.A. and its financial result, and also that the semiannual report on Company activities contains a true description of the Company's development, achievements and standing, including the description of basic threats and risks,
- 2) the entity authorized to perform financial report audits, performing the audit of the semiannual abridged consolidated financial report, was selected in accordance with legal regulations and that this entity and certified auditors who performed the audit fulfilled the conditions to issue an impartial and independent audit report, in compliance with the applicable legal provisions and professional standards.

.....
Piotr Janeczek
President of the Board –Chief Executive Officer

.....
Józef Ryszka
Member of the Board – Marketing Director

Bochnia, 28 April 2015