

SELECTED FINANCIAL DATA	thousand x PLN		thousand x EUR	
	4 quarters increasingly for the period from 01- 01-2013 to 31-12- 2013	4 quarters increasingly for the period from 01- 01-2012 to 31-12- 2012	4 quarters increasingly for the period from 01- 01-2013 to 31-12- 2013	4 quarters increasingly for the period from 01- 01-2012 to 31-12- 2012
I. Net sales of products, goods and materials	2 806 068	1 808 717	666 366	433 371
II. Operating profit (loss)	50 621	75 189	12 021	18 015
III. Profit (loss) before taxation	66 371	77 396	15 761	18 544
IV. Net profit (loss)	76 559	60 089	18 181	14 397
- attributable to shareholders of the parent company	71 850	63 430	17 062	15 198
- net profit attributed to non-controlling interests	4 709	-3 341	1 118	-801
V. Net cash flow from operating activities	230 794	256 092	54 807	61 360
VI. Net cash flow from investment activities	-132 085	-357 503	-31 367	-85 658
VII. Net cash flow from financial activities	-64 476	101 359	-15 311	24 286
VIII. Total net cash flow	34 233	-52	8 129	-12
IX. Total assets	3 000 259	2 076 316	723 442	507 880
X. Liabilities and provisions for liabilities	1 244 482	499 096	300 078	122 082
XI. Long-term liabilities	454 011	121 420	109 474	29 700
XII. Short-term liabilities	568 079	356 058	136 979	87 094
XIII. Shareholders' equity	1 755 776	1 577 220	423 364	385 798
- attributable to shareholders of the parent company	1 625 487	1 565 113	391 948	382 837
- attributed to non-controlling interests	130 290	12 107	31 416	2 961
XIV. Share capital	13 450	13 450	3 243	3 290
XV. Number of shares	6 725 000	6 725 000	6 725 000	6 725 000
XVI. Profit (loss) for one ordinary share (in PLN)	11,50	9,03	2,73	2,16
Diluted profit (loss) per ordinary share (PLN)				
XVII. Book value per share (PLN)	261,08	234,53	62,95	57,37
Diluted book value per share (PLN)				
XVIII. Declared or paid-out dividend for one share in (PLN/EUR)	1,00		0,24	

- EUR exchange rates according to the following principles were used for the conversion of the currency into PLN:
 - the assets and liabilities items of the balance sheet were converted into EUR according to the average rate announced by the National Bank of Poland for this 31st December 2013 and amounting to PLN 4.1472 and PLN 4.0882 for this 31st December 2012.
 - the profit and loss account items and the cash flow items were converted into EUR according to the rate being the simple average of the average EUR rates announced by the National Bank of Poland on the last day of each month included in the report and amounting to PLN 4.2110 for 4 quarters of 2013 and PLN 4.1736 for 4 quarters of 2012.
- For profit-per-share calculation the number of 6,655,267 shares was adopted. In accordance with IAS, 33, 69,733 own shares purchased by the Issuer were excluded from the calculation .
- In item XVIII the dividend-per-share level was presented, as disbursed by the Issuer in 2013 in respect of 2012.

CONSOLIDATED BALANCE SHEET	thousand x PLN	
	31.12.2013	31.12.2013
Assets		
I. Fixed assets	1 913 768	1 370 290
1. Intangible fixed assets, including:	75 812	42 273
- right of perpetual land use	43 416	40 264

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2. Tangible fixed assets	1 764 744	1 019 993
3. Long-term receivables	258	
4. Long-term investments	48 206	306 125
4.1. Real estate investments		
4.2. Intangible assets		
4.3. Long-term financial assets	48 206	306 125
4.4. Other long-term investments		
5. Long-term prepayments	24 748	1 899
5.1. Deferred income tax assets	16 715	1 899
5.2. Other prepayments	8 033	
II. Current assets	1 086 490	706 026
1. Inventories	506 607	328 302
2. Short-term receivables	418 191	293 674
3. Short-term investments	152 356	77 512
3.1. Short-term financial assets	120 966	77 512
a) loans		25
b) short-term securities	9 246	
c) cash and cash equivalents	111 720	77 487
3.2. Other short-term investments	31 390	
4. Short-term prepayments	9 336	6 538
Total assets	3 000 258	2 076 316
Liabilities		
I. Shareholders' equity	1 755 776	1 577 220
1. Equity attributable to shareholders of the parent company	1 625 486	1 565 113
1.1. Share capital	13 450	13 450
1.2. Own shares (stocks) (negative value)	-140	-140
1.3. Reserve capital	120 643	123 040
1.4. Reserve capital from revaluation	2 472	5 612
1.5. Other reserve capital	1 434 185	1 372 368
1.6. Retained earnings (losses)	-16 974	-12 647
1.7. Net profit (loss)	43 029	63 430
1.8. Gain from a bargain purchase	28 821	
2. Capital non-controlling interests	130 290	12 107
II. Liabilities and provisions for liabilities	1 244 482	499 096
1. Provisions for liabilities	217 982	20 910
1.1. Provision for deferred income tax	51 298	15 117
1.2. Other provisions	166 684	5 793
a) long-term	142 124	4 286
b) short-term	24 560	1 527
2. Long-term liabilities	157 896	121 420
2.1. Long-term credits and loans	89 243	80 831
2.2. Other long-term liabilities	68 653	40 589
3. Conditional liabilities	296 115	
4. Short-term liabilities	568 079	356 058
4.1. Short-term credits and loans	64 079	36 916
4.2. Current part of long-term credits and loans	30 963	20 000
4.3. Trade liabilities	373 904	268 763
4.4. Income tax liabilities	214	134
4.5. Other short-term liabilities	98 919	30 245
5. Accruals	4 410	708
Total liabilities	3 000 258	2 076 316
Book value	1 755 776	1 577 220
Number of shares	6 725 000	6 725 000
Book value per share (PLN)	261,08	234,53

CONSOLIDATED PROFIT AND LOSS ACCOUNT for the period	thousand x PLN			
	4th quarter of 2013 - period from 01-10 2013 to 31-12-2013	4 quarters increasingly for the period from 01- 01-2013 to 31-12- 2013	4th quarter of 2012 - period from 01-10 2012 to 31-12-2012	4 quarters increasingly for the period from 01- 01-2012 to 31-12- 2012
I. Net sales of products, goods and materials, including:	699 773	2 806 068	402 162	1 808 717
1. Net sales of products	661 050	2 634 538	377 999	1 700 206
2. Net sales of goods and materials	38 723	171 530	24 163	108 511
II. Costs of products, merchandise and materials sold, including:	655 375	2 568 690	379 291	1 593 841
1. Production cost of products sold	618 689	2 404 585	357 080	1 493 339
2. Value of goods and materials sold	36 686	164 105	22 211	100 502
III. Gross profit (loss) on sales	44 398	237 378	22 871	214 876
IV. Selling costs	18 641	73 665	15 506	68 386
V. General and administrative costs	34 932	121 392	17 625	69 601
VI. Profit (loss) on sales	-9 175	42 321	-10 260	76 889
VII. Other operating incomes	16 836	20 858	2 234	5 445
VIII. Other operating costs	6 616	12 558	4 615	7 145
IX. Operating profit (loss)	1 045	50 621	-12 641	75 189
X. Financial incomes	8 188	30 200	5 545	12 351
XI. Financial costs	1 744	14 450	3 516	10 144
XII. Profit (loss) before taxation	7 489	66 371	-10 612	77 396
XIII. Income tax	3 967	18 633	-1 470	17 307
XIV. Net profit (loss)	3 522	47 738	-9 142	60 089
XV. Gain from a bargain purchase		28 821		
XVI. Total profit	3 522	76 559	-9 142	60 089
1. Attributable to shareholders of the parent company	1 973	71 850	-8 239	63 430
2. Attributed to non-controlling interests	1 549	4 709	-903	-3 341
Profit (loss) net	6 725 000	6 725 000	6 725 000	6 725 000
Weighted average number of ordinary shares	6 655 267	6 655 267	6 655 267	6 655 267
Profit (loss) for one ordinary share (in PLN)	0,53	11,5	-1,37	9,03

TOTAL COMPREHENSIVE CONSOLIDATED INCOME for the period	thousand x PLN			
	4th quarter of 2013 - period from 01-10 2013 to 31-12-2013	4 quarters increasingly for the period from 01- 01-2013 to 31-12- 2013	4th quarter of 2012 - period from 01-10 2012 to 31-12-2012	4 quarters increasingly for the period from 01- 01-2012 to 31-12- 2012
Net result	3 522	47 738	-9 142	60 089
Consolidation-related differences				
Gain from a bargain purchase		28 821		
Total Comprehensive Income	3 522	76 559	-9 142	60 089
Total comprehensive income attributable to the parent company shareholders	1 973	71 850	-8 239	63 430
Total comprehensive income attributed to non-controlling interests	1 549	4 709	-903	-3 341

Statement of changes in equity for the period from 1st January to 31st December 2013 and 2012	thousand x PLN									
	Share capital	Own shares	Supplementary capital	Revaluation reserve	Other reserve capital	Retained profits	Current year net profit	Gain from a bargain purchase	Capital non-controlling interests	Equity TOTAL
Balance on this 1.01.2013 (opening balance)	13 450	-140	123 040	5 612	1 372 368	50 783			12 107	1 577 220
Profit distribution			-2 397		61 817	-59 420				0
Intercapital and consolidation transfer				-3 140		-665			6	-3 799
Dividend and royalties						-7 672				-7 672
Inclusion in consolidation Capital Group ZGH "Bolesław"									113 468	113 468
Total comprehensive income for period 1.01 - 31.12.2013							43 029	28 821	4 709	76 559
Balance on this 31.12.2013 (closing balance)	13 450	-140	120 643	2 472	1 434 185	-16 974	43 029	28 821	130 290	1 755 776
Balance on this 1.01.2012 (opening balance)	13 450	-140	120 373	5 714	1 248 924	114 462			16 365	1 519 148
Profit distribution			2 645		123 444	-126 089				0
Intercapital and consolidation transfer			22	-102		817			-917	-180
Dividend and royalties						-1 837				-1 837
Total comprehensive income for period 1.01 - 31.12.2012							63 430		-3 341	60 089
Balance on this 31.12.2012 (closing balance)	13 450	-140	123 040	5 612	1 372 368	-12 647	63 430		12 107	1 577 220

CONSOLIDATED CASH FLOW ACCOUNT for the period	thousand x PLN	
	4 quarters increasingly for the period from 01-01- 2013 to 31-12-2013	4 quarters increasingly for the period from 01-01- 2012 to 31-12-2012
A. Cash flow from operational activity - indirect method		
I. Net profit (loss)	47 738	60 089
II. Total adjustments	183 056	196 003
1. Net profit share of entities – valuation with equity method		
2. Depreciation	129 330	53 989
3. (Profit) loss from exchange rate fluctuations	352	0
4. Interest and profit share (dividends)	8 974	-1 416
5. (Profit) loss on investment activities	-16 425	215
6. Change in reserves	197 072	4 946
7. Change in inventories	-178 304	1 727
8. Change in receivables	-124 395	67 515
9. Change in short-term liabilities except for loans and credits	173 896	70 772
10. Change in accruals	-21 946	-878
11. Other adjustments	14 502	-867
III. Net cash flow from operating activities	230 794	256 092
B. Cash flow from investment activity		
I. Inflows	74 328	6 140
1. Sales of intangible and tangible fixed assets	1 205	263
2. Sales of real estate properties and intangible assets		
3. From financial assets, including:	32 246	5 851
- financial assets sold	32 063	
- dividends and profit share received	7 840	23
- repayment of long-term loans granted		
- interest received	175	5 828
- other inflows from financial assets		
4. Other investment inflows	40 877	26
II. Outflows	-206 413	-363 643
1. Purchase of intangible and tangible fixed assets	-160 560	-103 341
2. Real estate property and intangible assets		
3. To financial assets, including:	-36 296	-260 302
- financial assets purchased	-36 296	-260 277
- long-term loans granted		-25
4. Other investment outflows	-9 557	
III. Net cash flow from investment activities	-132 085	-357 503
C. Cash flow from financial activity		
I. Inflows	47 380	110 488
1. Net inflows from issue of shares, other capital instruments and capital receipts		
2. Credits and loans	46 538	110 450
3. Issue of debentures		
4. Other financial inflows	842	38
II. Outflows	-111 856	-92 129
1. Purchase of own shares		
2. Dividends and other dues paid to shareholders	-7 672	-1 837
3. Outflows from profit distribution, other than dues paid to shareholders		
4. Credits and loans repaid		-2 432
5. Redemption of debentures		
6. From other financial liabilities	-6 733	

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7. Contractual payments of financial leasing dues	-4 032	-424
8. Interest paid	-9 503	-4 436
9. Other financial outflows	-83 916	
III. Net cash flow from financial activities	-64 476	101 359
D. Total net cash flow	34 233	-52
E. Balance sheet change in cash, including:	34 233	-52
- change in cash due to exchange rates fluctuations		
F. Cash (beginning of period)	77 487	77 539
G. Cash (end of period), including:	111 720	77 487
- of limited access and disposal		