

Quarterly financial information for the 4th quarter of 2011

	(thousand x PLN)		thousand x EUR	
SELECTED FINANCIAL DATA	4 quarters increasingly for the period from 01-01- 2012 to 31-12-2012	4 quarters increasingly for the period from 01-01- 2011 to 31-12-2011	4 quarters increasingly for the period from 01-01- 2012 to 31-12-2012	4 quarters increasingly for the period from 01-01- 2011 to 31-12-2011
I. Net revenue from sale of products, goods and materials	1 646 332	1 787 542	394 463	431 763
II. Profit (loss) from operational activity	78 532	149 200	18 816	36 038
III. Profit (loss) gross	83 372	151 553	19 976	36 606
IV. Profit (loss) net	67 785	122 451	16 241	29 577
V. Cash flow net from operational activity	219 218	104 339	52 525	25 202
VI. Cash flow net from investment activity	-306 909	-51 965	-73 536	-12 552
VII. Cash flow net from financial activity	96 977	-31 623	23 236	-7 638
VIII. Net cash flow, total	9 286	20 751	2 225	5 012
IX. Assets in total	1 923 546	1 714 696	470 512	388 221
X. Liabilities and provisions for liabilities	400 959	258 057	98 077	58 426
XI. Long-term liabilities	80 000		19 569	
XII. Short-term liabilities	304 872	246 481	74 574	55 805
XIII. Equity	1 522 587	1 456 639	372 435	329 795
XIV. Share capital	13 450	13 450	3 290	3 045
XV. Number of shares	6 725 000	6 725 000	6 725 000	6 725 000
XVI. Profit (loss) for one ordinary share (in PLN/EUR)	10,19	18,40	2,44	4,44
Watered profit (loss) for one ordinary share (in PLN/EUR)				
XVII. Book value for one share in (PLN/EUR)	226,41	216,60	55,38	49,04
Watered book value for one share in (PLN/EUR)				
XVIII. Declared or paid-out dividend for one share in (PLN/EUR)		3,50		0,85

1. EUR exchange rates according to the following principles were used for the conversion of the currency into PLN:
 - the assets and liabilities items of the balance sheet were converted into EUR according to the average rate announced by the National Bank of Poland for this 31st December 2012 and amounting to PLN 4.0882 and PLN 4.4168 for this 31st December 2011.
 - the profit and loss account items and the cash flow items were converted into EUR according to the rate being the simple average of the average EUR rates announced by the National Bank of Poland on the last day of each month included in the report and amounting to PLN 4.1736 for 4 quarters of 2012 and PLN 4.1401 for 4 quarters of 2011.
2. For profit-per-share calculation the number of 6,655,267 shares was adopted. In accordance with IAS, 33, 69,733 own shares purchased by the Issuer were excluded from the calculation .
3. In item XVIII the dividend-per-share level was presented, as disbursed by the Issuer in 2011 in respect of 2010.

BALANCE SHEET	(thousand x PLN)	
	31.12.2012	31.12.2011
Assets		
I. Fixed assets	1 300 161	1 031 609
1 Intangible assets, including:	18 355	18 281
- law of perpetual using ground	17 740	17 740
2. Property, plant and equipment	822 323	817 731
3. Long-term receivables		
4. Long-term investments	458 680	194 853
4.1. Real estates	116 434	75 490
4.2. Intangible and legal assets		
4.3 Long-term financial assets	342 246	119 363
4.4. Other long-term investments		
5. Long-term accruals	803	744
5.1. Assets on account of deferred income tax	803	744
5.2. Other accruals		
II. Current assets	623 385	683 087
1. Stocks	244 284	241 763
2. Short-term receivables	315 594	387 965
3. Short-term investments	57 576	48 240
3.1 Short-term financial assets	57 576	48 240

Quarterly financial information for the 4th quarter of 2011

a) loans	5 240	5 190
b) short-term securities		
c) monetary resources and their equivalents	52 336	43 050
3.2. Other short-term investments		
4. Short-term accruals	5 931	5 119
Assets in total	1 923 546	1 714 696
Liabilities		
I. Equity	1 522 587	1 456 639
1. Share capital	13 450	13 450
2. Treasury shares (negative value)	-139	-139
3. Supplementary capital	104 184	104 082
4. Capital from revaluation	3 166	3 268
5. Other supplementary capitals	1 334 141	1 213 527
6. Profit (loss) from previous years		
7. Profit (loss) net	67 785	122 451
II. Liabilities and provisions for liabilities	400 959	258 057
1. Provisions for liabilities	16 009	11 503
1.1. Provision on account of deferred income tax	11 501	6 782
1.2. Other provisions	4 508	4 721
a) long-term	3 329	3 542
b) short-term	1 179	1 179
2. Long-term liabilities	80 000	
2.1. Long-term credits and loans	80 000	
2.2. Other long-term liabilities		
3. Short-term liabilities	304 872	246 481
3.1. Short-term credits and loans		
3.2. Short-term part of long-term credits and loans	20 000	
3.3. Liabilities for supplies and services provided	264 532	223 746
3.4. Liabilities on account of current income tax		
3.5. Other short-term liabilities	20 340	22 735
4. Accrued liabilities	78	73
Liabilities in total	1 923 546	1 714 696
Book value	1 522 587	1 456 639
Number of shares	6 725 000	6 725 000
Book value for one share (in PLN)	226,41	216,60

Quarterly financial information for the 4th quarter of 2011

PROFIT AND LOSS ACCOUNT for the period	(thousand x PLN)			
	4th quarter of 2012 - period from 01-10- 2012 to 31-12-2012	4 quarters increasingly for the period from 01-01- 2012 to 31-12-2012	4th quarter of 2011 - period from 01-10- 2011 to 31-12-2011	4 quarters increasingly for the period from 01-01- 2011 to 31-12-2011
I. Net revenue from sale of products, goods and materials, including:	367 304	1 646 332	460 186	1 787 542
1. Net revenue from sale of products	355 270	1 588 107	446 103	1 719 691
2. Net revenue from sale of goods and materials	12 034	58 225	14 083	67 851
II. Costs of sold products, goods and materials, including:	355 182	1 477 912	402 500	1 551 511
1. Cost of manufacture of sold products	343 487	1 422 389	389 040	1 487 019
2. Value of sold goods and materials	11 695	55 522	13 460	64 492
III. Profit (loss) gross on sales	12 122	168 420	57 686	236 031
IV. Costs of sales	9 524	43 680	12 558	41 881
V. General administrative costs	11 083	44 062	12 358	43 118
VI. Profit (loss) on sales	-8 485	80 678	32 770	151 032
VII. Other operational revenue	1 694	1 977	1 302	1 322
VIII. Other operational costs	2 252	4 123	1 801	3 154
IX. Profit (loss) from operational activity	-9 043	78 532	32 271	149 200
X. Financial revenue	4 786	8 353	4 291	5 466
XI. Financial costs	1 369	3 513	1 450	3 113
XII. Profit (loss) gross	-5 626	83 372	35 112	151 553
XIII. Income tax	-1 456	15 587	6 858	29 102
XIV. Other obligatory decreasing of profit (increasing of loss)				
XV. Profit (loss) net	-4 170	67 785	28 254	122 451
Profit (loss) net	-4 170	67 785	28 254	122 451
Weighted average number of ordinary shares	6 725 000	6 725 000	6 725 000	6 725 000
The weighted average number of ordinary shares was adjusted against own shares	6 655 267	6 655 267	6 655 267	6 655 267
Watered profit (loss) for one ordinary share (in PLN)	-0,63	10,19	4,25	18,40

Quarterly financial information for the 4th quarter of 2011

TOTAL COMPREHENSIVE INCOME for the period	(thousand x PLN)			
	4th quarter of 2012 - period from 01-10- 2012 to 31-12-2012	4 quarters increasingly for the period from 01-01- 2012 to 31-12-2012	4th quarter of 2011 - period from 01-10- 2011 to 31-12-2011	4 quarters increasingly for the period from 01-01- 2011 to 31-12-2011
Net result	-4 170	67 785	28 254	122 451
Differences from evaluation				
Total Comprehensive Income	-4 170	67 785	28 254	122 451

Statement of changes in equity for the period from 1st January to 31st December 2012 and 2011	(thousand x PLN)							
	Share capital	Own shares at purchase price	Supplementary capital	Capital from revaluation	Other supplementary capitals	Retained profit from previous years	Retained profit from current year	Equity in TOTAL
Balance on this 01.01.2012 (opening balance)	13 450	-139	104 082	3 268	1 213 527	122 451		1 456 639
Allocation of profit					120 614	-120 614		
Intercapital transfer			102	-102				0
Dividend						-1 837		-1 837
Total comprehensive income for period 1.01 - 31.12.2012							67 785	67 785
Balance on this 31.12.2012 (closing balance)	13 450	-139	104 184	3 166	1 334 141	0	67 785	1 522 587
Balance on this 01.01.2011 (opening balance)	13 450	-139	104 082	3 268	1 093 706	145 294	0	1 359 661
Allocation of profit					119 821	-119 821		0
Intercapital transfer								
Dividend						-25 473		-25 473
Total comprehensive income for period 1.01 - 31.12.2011							122 451	122 451
Balance on this 31.12.2012 (closing balance)	13 450	-139	104 082	3 268	1 213 527	0	122 451	1 456 639

CASH FLOW ACCOUNT for the period	(thousand x PLN)	
	4 quarters increasingly for the period from 01-01- 2012 to 31-12-2012	4 quarters increasingly for the period from 01-01- 2011 to 31-12-2011
A. Cash flow from operational activity - indirect method		
I. Profit (loss) net	67 785	122 451
II. Adjustments in total	151 433	-18 112
1. Share in (profit) loss net of the subordinate entities valuated with equity method		
2. Depreciation	44 740	41 326
3. Profit (loss) on account of differences in rates		245
4. Interest and shares in profit (dividend)	-4 642	-2 455
5. Profit (loss) from investment activity	259	840
6. Change of provisions level	4 506	4 323
7. Change of stock level	-2 521	-6 726
8. Change of receivables level	72 371	-74 085
9. Change of short-term liabilities level, except for loans and credits	38 391	17 946
10. Change of accruals level	-866	-526
11. Other adjustments	-805	1 000
III. Cash flow net from operational activity	219 218	104 339
B. Cash flow from investment activity		
I. Revenue	6 310	4 247
1. Sale of intangible and legal assests and property, plant and equipment	82	304
2. Sale of investments in real estates and intangible and legal assets		
3 From financial assets, including:	6 228	3 943
- sale of financial assets		
- dividend and share in profit		
- payment of granted long-term loans	400	
- interest	5 828	3 943
- other revenue from financial assets		
4. Other investment revenue		
II. Expenses	-313 219	-56 212

Quarterly financial information for the 4th quarter of 2011

1. Acquisition of intangible and legal assests and property, plant and equipment	-90 692	-56 162
2. Investments in real estates and intangible and legal assets		
3 For financial assets, including:	-222 527	-50
- acquisition of financial assets	-222 527	
- granted long-term loans	-250	50
4. Other investment expenses		
III. Cash flow net from investment activity	-306 909	-51 965
C. Cash flow from financial activity		
I. Revenue	100 000	
1. Net revenue from the issuance of shares and other capital instruments and additional equity contributions		
2. Credits and loans	100 000	
3. Issuance of debt securities		
4. Other financial revenue		
II. Expenses	-3 023	-31 623
1. Acquisition of treasury shares		
2. Dividend and other payments for the holders	-1 837	-25 473
3. Other, than the payments for holders, expenses on account of the allocation of profit		
4. Payment of credits and loans		-3 067
5. Redemption of debt securities		
6. On account of other financial liabilities		
7. Payment of liabilities on account of financial leasing contracts		-1 596
8. Interests	-1 186	-1 487
9. Other financial expenses		
III. Cash flow net from financial activity	96977	-31623
D. Net cash flow, total	9 286	20 751
E. Balance sheet change of monetary resources balance, including:	9 286	20 751
- change of the balance of monetary resources on account of differences in rates		
F. Monetary resources at the beginning of the period	43 050	22 299
G. Monetary resources at the end of the period, including:	52 336	43 050
- of limited administration possibility		