ADDITIONAL INFORMATION ANNEXED TO THE ABRIDGED INTERIM CONSOLIDATED FINANCIAL REPORT FOR THE 4TH QUARTER OF 2012

I. Introductory Information.

1. The Stalprodukt S.A. Capital Group embraces, apart from the parent company, 11 related entities, acting as subsidiary companies, in which Stalprodukt holds 51 % of shares in the company Cynk-Mal S.A., 86,92 % in the company Zakłady Górniczo-Hutnicze “Bolesław” S.A. and 100 % in the remaining companies.

   Stalprodukt S.A., being the parent company in the Group, provides operating and development guidelines for the related entities, formed within the framework of the Company’s restructuring and expansion of its production, trade and services.

   The basic objects of operation of the capital group companies are:
   - Production of electrical and transformer sheets, cold formed profiles, road safety barriers and cold rolled and hot rolled sheets and strips – parent company Stalprodukt S.A.,
   - Trade activity - Stalprodukt-Centrostal sp. z o.o., the company which manages the nationwide sales network with the sales departments in Bochnia, Tarnów, Gliwice, Włocławek, Wrocław, Poznań, Gdynia, Koszalin, Szczecin, Zamość and Radom, and Stalprodukt-Warszawa sp. z o.o.,
   - Other production and services:

   - production of lightning protection hoop iron systems, galvanized wire and steel strips (Cynk-Mal S.A.)
   - production and regeneration of spare parts (Stalprodukt-Wamech),
   - installation, repair/renovation and maintenance of machines (Stalprodukt-Serwis),
   - production of steel constructions (STP Elbud , Stalprodukt-Wamech),
   - galvanizing services (STP Elbud , Ocynkownia Stalprodukt-Bolesław i Cynk-Mal),
   - construction and maintenance of roads and freeways (Stalprodukt MB),
   - designing sources of renewable energy (Anew Institute sp. z o.o.)
   - non-ferrous metals mining and zinc and lead production (ZGH „Bolesław” S.A.),
   - property and personal security (Stalprodukt-Ochrona).

2. In the reporting period the Issuer’s and its Capital Group’s ownership structure underwent some changes:

   - in October 2012 the Stalprodukt S.A. company purchased 49 % of shares from Konsorcjum Stali SA and since 19.10.2012 it has been the sole shareholder of the Stalprodukt- Warszawa sp. z o.o. company
   The purchase price of the shares concerned amounted to PLN 1 300.4 thousand which corresponds to the fair value of the net assets acquired.
   - on 7 November 2012 the Company concluded a Contract with the State Treasury, as a result of which Stalprodukt S.A. acquired 1 096 600 registered shares of Zakłady

Górniczo-Hutnicze „Bolesław" S.A. company based in Bukowno, accounting for 86.92 % of its share capital. The transaction value amounted to PLN 219 232 thousand, i.e. PLN 20 per share.

The most important provisions of the agreement concerned were disclosed to the public in the Current Report No 13 as of 7.11.2012.
ZGH „Bolesław" is the Poland's biggest producer and supplier of electrolytic zinc, occupying a leader's position on the domestic market. The purchase of ZGH „Bolesław" shares accounts for the implementation of the development policy of Stalprodukt S.A. Capital Group which assumes further development through expanding to new areas and through take-overs in addition to the strengthening of the existing areas of operation. The purchase was financed from a long-term investment credit incurred at the PKO BP SA Bank, amounting to PLN 100 000 thousand, and in the remaining part from own resources.

The effect of the Contract was dependent on the fulfillment of a suspensive condition which consisted in Stalprodukt S.A.'s acquisition of the consent to be issued by the President of the Office for Competition and Consumer Protection in respect of the concentration of undertakings resulting from the Issuer's purchase of the ZGH „Bolesław" S.A. shares.

The consent concerned was acquired on 16.11.2012, and on the day of the contract conclusion indicated by the Ministry of the State Treasury - 11.12.2012 - the ZGH „Bolesław" S.A. multiple share certificates were transferred to the Stalprodukt S.A. company. Apart from the above mentioned changes in the ownership structure of the Issuer's Capital Group, no other mergers, take-overs, sales of entities, long-term investments, divisions, restructurings or cessations of business activities took place in the reporting period.

3. All the Capital Group entities are subject to consolidation under the full method. For lack of technical capacities, the newly-purchased ZGH „Bolesław" S.A. company was not included in the consolidation. The Consolidated Financial Report of the Stalprodukt Group and ZGH Group will be disclosed in the quarterly report for the 1 quarter of 2013 as the Issuer's Management Board decided to assume the date 31.12.2012. to be the "day of acquisition" at the same time being the day of control assumption. The argument for assuming this particular day is the fact that the financial report is prepared on that day and in practical terms this is the day on which the flow of business advantages undergoes change.

   On the above specified date also the purchase price shall be reconciled in compliance with IFRS 3. According to the current status of knowledge and information, recorded as of the day of the present report, i.e. the preliminary appraisal of the fixed assets value, contingent liabilities and identified risks and threats, the Issuer's Management Board estimates that the purchase price of the company concerned shall be close to the fair value of the net assets purchased.

4. The presented abridged consolidated financial report has been prepared for the period from 1 October 2012 to 31 December 2012. The comparable data embrace the period from 1 October to 31 December 2011. The Group's fiscal year is the calendar year.

This interim abridged consolidated financial report has been prepared in accordance with the International Financial Reporting Standards approved of by the European Union, in particular, in accordance with the International Accounting Standard No 34 “Interim Financial Reporting” and on the assumption that the Group’s companies will continue their activities in predictable future. As of the day this financial report has been approved, the Management Board of the Issuing Entity does not find any circumstances which would indicate that the continuation of the Capital Group companies’ activities is threatened.
The interim abridged consolidated financial report does not embrace all the information and disclosures required in the annual consolidated financial report, and the additional information mainly contains the explanations of events and changes significant for the proper understanding of the changes in the financial situation and results achieved by the Group, which have occurred since the end of the last fiscal year.

The additional information embraces selected explanatory data, required by IAS 34 „interim financial reporting” and Regulation of the Minister of Finance on current and periodic information published by issuers of securities and on conditions under which such information may be recognized as being equivalent to information required by the regulations of law of a state which is not a member state dated 19 February 2009 (Journal of Laws No 33, item 259).
If the Information does not address certain events required by the above-mentioned regulations, this means that such events have not taken place in the reporting period.

II. Accounting Principles (Policy)

1. In the quarterly abridged consolidated financial report the same accounting principles (policy), including assets and liabilities and revenues and costs valuation and also calculation methods, were observed as the ones presented in detail in the published 2011 consolidated report.
   In the reporting period no essential changes or adjustments, due to fundamental errors or assumed estimated values, were introduced into the accounting principles (policy), that could have a significant impact on the Group’s property status, financial standing, liquidity and financial result.

2. The amendments to the existing standards published by the International Accounting Standards Board and approved by the EU, which took effect in 2012, or are taking effect after 1 January 2012 and also Standards and Interpretations already published and approved by the EU, which have yet not taken effect, as well as Standards and Interpretations already adopted by the IASB, but not approved by the EU – in the opinion of the Management Board do not apply to the Stalprodukt Group or the same do not significantly affect the Group’s up-to-date accounting policy, or its assets and financial status. However, they may require including some additional or adjusted disclosures in the report.

The amendments concerned shall be discussed in detail in the 2012 Consolidated Financial Report.

3. The information contained in the consolidated financial report has been compiled in compliance with the principles of the assets and liabilities valuation method and net financial result calculation, defined as of the balance sheet day, in accordance with the IAS/IFRS, adopted by the European Union and interpretations related thereto, announced as European Commissions Regulations, with the preserved materiality principle.

   Also the Parent Entity's report, incorporated herein as the "Quarterly Financial Information Sheet", was prepared in accordance with the above principles.

III. Estimated Values

1. In the 4th quarter 2012 the Group made the following adjustments in respect of reserves, revaluations and revaluation write-offs on specific asset items:

   - assets were reduced because of the deferred income tax by the amount of PLN 445 thousand in connection with the reconciliation of negative transitory differences,
   - the deferred income tax reserve was increased by the amount of PLN 1,446 thousand in connection with the formation of positive transitory differences,
   - an allowance for doubtful receivables was made in the amount of PLN 4,752 thousand,
   - allowances for uncollectible receivables in the amount of PLN 1,876 thousand were cancelled due to being paid,
   - revaluation write-off was made on ready-made products, adjusting their value to the net sales level, to the amount of PLN 615 thousand.
   - employee benefit reserve was reduced by the amount of PLN 301 thousand on the basis of an actuarial valuation.

2. Except for the positions mentioned in item1, there was no necessity to make any other adjustments in respect of the reserves, revaluations and write-offs, updating the value of asset components, or changes in the other estimated values.

IV. Operating Segments

The Segment Reporting was based on the IFRS 8 „Operating Segments". The principles underlying the division of Stalprodukt Group's activities into operating segments and accounting principles applied in the reporting procedure were presented in detail in the recently published annual consolidated report for 2011.

In connection with the take-over of the ZGH „Bolesław" S.A. company based in Bukowno, starting from 1.01.2013 and onwards an additional segment "Zinc Segment", embracing the ZGH Capital Group activities, will be introduced to the segment-based reporting.

The required information on the operating segments for the 4th quarter of 2012 and for 2012 and the comparable period (the 4th quarter of 2011 and for 2011) were estimated and presented in the tables below (in PLN thousand):

Information on Operating Segments for the 4th quarter of 2012
(in PLN thousand)

Itemization	Segment of Electrical Sheets	Segment of Profiles	Segment of Goods	Other Activities	Total Consolidated Value
Segment Revenues	114 123	235 338	24 166	28 521	402 148
Segment Costs	108 904	237 886	23 103	25 159	395 052
Segment Result	**5 219**	**-2 548**	**1 063**	**3 362**	**7 096**
Other Operating and Financial Revenues not Attributed to the Segment					7 779
Other General, Operating and Financial Costs not Attributed to the Segment					25 738
Gross Profit					**-10 863**
Income Tax					- 1 466
Net Profit					**-9 397**
Segment Assets	845 332	954 639	35 321	185 443	2 020 735
Assets not Attributed to the Segment					15 336
Total Consolidated Assets					2 036 071
Total liabilities	125 150	250 207	14 820	68 930	459 107
Capital expenditure	34 973	1 094	-	5 044	41 111
Depreciation	6 053	5 913	197	1 578	13 741

Information on Operating Segments for the 4th quarter of 2011
(in PLN thousand)

Itemization	Segment of Electrical Sheets	Segment of Profiles	Segment of Goods	Other Activites	Total Consolidated Value
Segment Revenues	187 101	264 290	32 846	36 095	520 332
Segment Costs	140 170	259 944	30 221	28 872	459 207
Segment Result	**46 931**	**4 346**	**2 625**	**7 223**	**61 125**
Other Operating and Financial Revenues not Attributed to the Segment					2 373
Other General, Operating and Financial Costs not Attributed to the Segment					28 247
Gross Profit					**35 251**
Income Tax					7 903
Net Profit					**27 348**
Segment Assets	725 541	872 301	32 559	189 880	1 820 281
Assets not Attributed to the Segment					14 797
Total Consolidated Assets					1 835 078
Total liabilities	49 882	219 369	7 268	39 411	315 930
Capital expenditure	11 503	2 500	-	3 825	17 828
Depreciation	5 520	5 011	225	2 240	12 996

Information on Operating Segments for 2012

(in PLN thousand)

Itemization	Segment of Electrical Sheets	Segment of Profiles	Segment of Goods	Other Activities	Total Consolidated Value
Segment Revenues	544 983	1 046 639	108 514	108 567	1 808 703
Segment Costs	459 782	1 003 331	103 894	95 475	1 662 482
Segment Result	**85 201**	**43 308**	**4 620**	**13 092**	**146 221**
Other Operating and Financial Revenues not Attributed to the Segment					17 796
Other General, Operating and Financial Costs not Attributed to the Segment					86 872
Gross Profit					**77 145**
Income Tax					17 311
Net Profit					**59 834**
Segment Assets	845 332	954 639	35 321	185 443	2 020 735
Assets not Attributed to the Segment					15 336
Total Consolidated Assets					2 036 071
Total liabilities	125 150	250 207	14 820	68 930	459 107
Capital expenditure	68 393	7 978	-	24 639	101 010
Depreciation	23 203	21 534	788	8 464	53 989

Information on Operating Segments for 2011

(in PLN thousand)

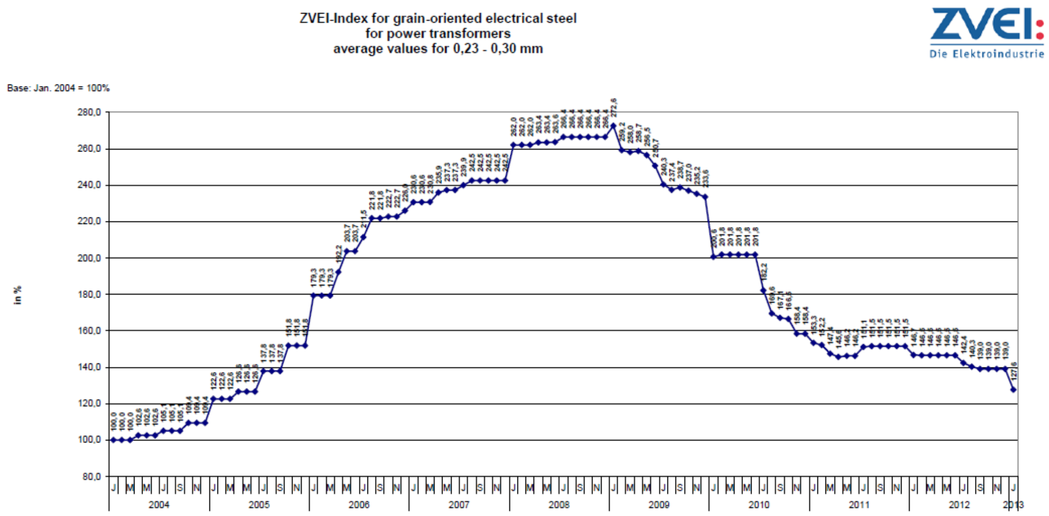
Itemization	Segment of Electrical Sheets	Segment of Profiles	Segment of Goods	Other Activites	Total Consolidated Value
Segment Revenues	666 601	1 067 924	120 131	148 239	2 002 895
Segment Costs	528 573	1 011 474	112 527	125 830	1 778 404
Segment Result	**138 028**	**56 450**	**7 604**	**22 409**	**224 491**
Other Operating and Financial Revenues not Attributed to the Segment					11 437
Other General, Operating and Financial Costs not Attributed to the Segment					87 564
Gross Profit					**148 364**
Income Tax					31 574
Net Profit					**116 790**
Segment Assets	725 541	872 301	32 559	189 880	1 820 281
Assets not Attributed to the Segment					14 797
Total Consolidated Assets					1 835 078
Total liabilities	49 882	219 369	7 268	39 411	315 930
Capital expenditure	28 140	16 485	108	18 347	63 080
Depreciation	21 814	20 116	915	7 986	50 831

V. Assessment of Achieved Results

Considering the achieved financial results, the 4th quarter of 2012 was a poor quarter for the Stalprodukt Capital Group. During the reporting period sales results decreased by 23% compared to the analogical period of the previous year while the operating activities and net result recorded losses amounting to, respectively: PLN 12 894 thousand and PLN 9 397 thousand.

The results achieved in the Transformer Sheets Segment were affected by, both the market environment and the consequences of the 2nd launching stage of the HiB technology (2nd half of 2012 and 2013). Compared to the 4th quarter of 2011, in the reporting period the Company recorded a 25-per cent decrease in the sold volumes and 20-per cent decline in prices.

The transformer sheets market condition is presented in the following graph – Transformer Sheets Price Changes Index.



Źródło: ZVEI - Zentralverband Elektrotechnik- und Elektronikindustrie e.V.

The sales volume in the segment concerned was affected by such factors as:
- declining demand in the 2nd half of 2012,
- B2 line switch-off in mid 4th quarter (accounting for 33 % of the segment's production capacity) in connection with the new technology launching,
- production of end products, in the 2nd half of the 3rd quarter and in the 4th quarter, from work-in-progress inventories, intentionally accumulated in the 1st half of 2012, in connection with the three-month switch-off of the Sendzimir rolling mill, planned within the framework of the HiB technology launching. In the 1st half of 2012, the prices of the hot-rolled charge for the production of transformer sheets were by around 12% higher over the 2nd half of the previous year.

In the Segment of Cold Formed Profiles the conditions were similar to the ones typical of the 4th quarter of 2011. A 4 % sales volume decrease and 3% average prices decrease were recorded.

The results achieved in this Segment were determined by the conditions in the road barriers area.
With sales increasing by around 7 %, the profit margins achieved at the I-level were by PLN 5 million lower, due to the problems resulting from the breach of three significant contracts for A1 and A4 Highway construction, caused by the bankruptcy of the main contractors and the necessity to liquidate the material resources to less profitable contracts.

Considering the remaining activities, the consolidated results were affected by the decrease of the results achieved by the STP Elbud sp. z o.o. company connected with the relocating of the production plant to a new localization in Krakow and by the Cynk-Mal S.A. company, caused by the declining demand for galvanized strips (construction).

Another factor which affected the results achieved was the necessity to form revaluation adjustments (write-offs) for the receivables in subsidiary companies, amounting to PLN 4 752 thousand, in connection with the worsening paying condition of their recipients.

The remaining general, operating and financial costs, not ascribed to particular segments in the reporting period, recorded an almost 10% decrease compared to the 4th quarter 2011, but this did not allow for a positive final result.

Despite poor economic results, the Group's financial condition is good. The Group's financial situation is good. The Group does not experience any payment gridlocks, consistently following its adopted risk-management policy. Both the Issuer and the Capital Group's Companies enjoy financial liquidity and credit reliability, except for the Cynk-Mal company in Legnica, which suffered a shortage of working capital.
In the reporting period, the parent company only sporadically used short-term external financing sources (overdraft on current account), while some of the Group's entities benefited to a slight degree from short-term credits. The Group is not endangered either by changing currency exchange rates thanks to the natural safeguard measures applied in the majority of cases.

During the year 2012, as a result of changes introduced in the assets structure and its financing sources, the equity was increased by 4 %, which had an impact on the increase of the book value per single share form PLN 225.90 to PLN 234.49.

VI. Other Information

1. In the 4th quarter of 2012, the seasonality effects in the Capital Group did not have a significant impact on the results achieved..
2. The information on the disbursed dividend was presented in the Financial Report for the 3rd quarter of 2012.
3. As of the balance day, the Stalprodukt S.A. Group does not have any conditional liabilities other than performance bonds related to the production and mounting of road barriers. As of 31 December 2012 the total binding guarantees amount to PLN 22 684 thousand.
4. In the 4th quarter of 2012, a long-term investment credit was incurred from the PKO BP SA Bank, amounting to PLN 100 000 thousand, to be appropriated for the partial financing of the ZGH "Bolesław" S.A. purchase. The credit repayment period is 5 years,

credit to be repaid in quarterly installments of PLN 5 000 thousand each. The credit is secured with the mortgage established in respect of the property at Wadowicka Street in Krakow. The remaining conditions of the credit contract do not diverge from the ones commonly applied in banks.

5. The Issuer does not publish result forecasts.

6. As of the day of submission of this report, the shareholders entitled to, at least, 5% of the total number of votes at the General Meeting of Shareholders are:
   - ArcelorMittal Poland S.A. holding 2,270,800 shares, accounting for 33.77% of capital and 6,846,800 shares, accounting for 38.20% of the total number of votes at the General Meeting of Shareholders,
   - STP Investment S.A., holding 1,959,725 shares, accounting for 29.14% of capital and 5,899,941 votes, accounting for 32.92% of the total number of votes at the General Meeting of Shareholders,
   - Stalprodukt Profil S.A. holding 629,095 shares, accounting for 9.35% of capital and 943,499 votes, accounting for 5.26% of the total number of votes at the General Meeting of Shareholders.

   Since the submission of the consolidated report for the 3rd quarter of 2012, the Issuer has not received any information about any changes in the shareholding status of the shareholders in relation to the Company shares.

7. As of the day of report submission, the shareholding status of the managerial and supervisory officers in relation to the Issuer's shares, is as follows:

   a/ managerial officers:
   - Piotr Janeczek 114,865 shares of nominal value PLN 229,730,
   - Antoni Noszkowski 2,040 shares of nominal value PLN 4,080,
   - Józef Ryszka 504 shares of nominal value PLN 1,008,

   b/ supervising officers:
   - Stanisław Kurnik 2,900 shares of nominal value PLN 5,800,
   - Maria Sierpińska 11,880 shares of nominal value PLN 23,760,
   - Kazimierz Szydłowski 7,012 shares of nominal value PLN 14,024,
   - Janusz Bodek 62,640 shares of nominal value PLN 125,280.

   Since the submission of the consolidated report for the 3rd quarter of 2012, the Issuer has not received any information about any changes in the shareholding status of the managerial and supervisory officers in relation to the Company shares.

8. In the reporting period no proceedings were instituted or pending before the court or public administration agency, concerning any debts or liabilities that might significantly affect the Group's future results and financial standing.

9. Apart from typical and routine transactions concluded on market terms with associated entities within the Capital Group, the character and terms of the same resulting from ongoing operating activities, in the reporting period neither the Stalprodukt Company, nor its subsidiary companies concluded any other transactions with associated entities.

The total value of the Issuer's transactions with associated entities is presented in the table below.

(in PLN thousand)

Associated entity	Sale		Purchase	
	1.01-31.12 2012	1.01-31.12.2011	1.01.-31.12 2012	1.01-31.12.2011
Stalprodukt-Centrostal	457 290	547 624	252	763
Stalprodukt- Zamość	728	12 429	3 059	3 221
Stalprodukt- Warszawa	17 285	23 387	-	-
Stalprodukt-Ocynkownia	-	2	6 130	19 388
Cynk-Mal Legnica	17 054	22 328	1 179	2 415
STP Elbud	1 654	1 614	38 283	15 128
Stalprodukt-Wamech	1 368	1 126	10 846	9 789
Stalprodukt-Serwis	648	431	15 084	9 489
Stalprodukt-MB	278	515	6 091	2 956
Stalprodukt-Ochrona	224	202	2 750	2 430

10. In the reporting period, neither the Parent Company, nor its subsidiary entities granted any loans, credits, guarantees or warranties.

11. In the reporting period the Group made investment outlays for the purchase and generation of tangible fixed assets in the amount of PLN 41,111 thousand, and since the beginning of the year investment outlays amounted to PLN 101,010 thousand.
    In the reporting period no significant fixed assets item was transferred.

12. The Issuing Entity and its Capital Group entities did not issue, redeem or repay any debt or capital securities.

13. In the Issuer's assessment, the following factors which may affect the results to be achieved by the Group, in the perspective of, at least, the quarter to come, are:

- fluctuations of raw material prices and demand for Company's products
- fluctuations of currency exchange rates.

14. In the reporting period and after 31 December 2012, by the time the abridged consolidated report for the 4th quarter of 2011 was prepared, no significant events had taken place, which could significantly affect the Group's standing and its financial results.

The Issuer does not possess either any other information, recognized as essential for the Group's staffing status, assets structure, financial standing or financial result or information essential for the assessment of the Group's ability to settle its liabilities.

15. Pursuant to par. 83 subpar.3 of the Regulation of the Minister of Finance dated 19 Feb 2009, on current and periodic information submitted by issuers of securities and terms governing the recognition of equivalent information required by non-member state regulations (Journal of Laws No 33, item 259), the Issuing Entity does not submit a separate parent company semiannual report. The separate report supplements the consolidated report. .

16. No „Additional Information" was annexed to the abridged separate parent company report for the 4th quarter of 2012, as, during the reporting period, no events took place in connection with the separate parent company report, other than the ones described in this "Additional Information".

17. This abridged consolidated financial report for the 4th quarter of 2012 was approved of by the Parent Company Management Board to be published as of 27 February 2013.

....	....
Antoni Noszkowski	Józef Ryszka
Member of the Board – Financial Director	Member of the Board – Marketing Director

....
Piotr Janeczek
President of the Board – Chief Executive Officer