

**Current Report CR No 8 – Information on the Results Achieved by the Issuer in the 1st quarter of 2020 (confidential information disclosed on 7th May 2020, at 15:57 hrs.).**

In connection with the Individual Reporting Standards adopted by Stalprodukt S.A. ('Issuer', 'Company'), the Company's Management Board, hereby, discloses to the public the information on the results achieved by the Stalprodukt Group in the 1st quarter of 2020, which shows some significant deviations from the average figures achieved in the analogous periods in the recent 2 years. The criterion of materiality adopted by the Company stands for the deviation of +/- 25 % in relation to the base value.

Significant changes in the average size over the last 2 years have occurred for the following items:

1. Consolidated operating profit, which for the 1st quarter of 2020 amounted to PLN 41,371 thousand (compared to the amount of PLN 88,333 thousand, which is the average of the results from the 1st quarter of 2018 and 2019).
2. Consolidated net profit, which for the 1st quarter of 2020 amounted to PLN 31,252 thousand (compared to the amount of PLN 74,574 thousand, which is the average of the results from the 1st quarter of 2018 and 2019).

The situation in the Zinc Segment had the greatest impact on the achieved results, and in particular the high base in the corresponding periods of 2018 and 2019 with a decrease in results in the current period due to a significant drop in the LME prices of zinc. Compared to the 1st quarter of 2019, the decrease in the average price on the LME was 27% in the US dollar and 19% when converted to PLN.

At the same time, the Issuer's Management Board emphasizes that, compared to the 4th quarter of 2019, the results both at the level of consolidated operating profit and net profit are higher (the results of the 4th quarter of 2019 were, however, encumbered with provisions created in the Zinc Segment). In addition, as previously indicated by the Company (current report No 4/2020), no significant impact of the coronavirus epidemic on the consolidated results of the 1st quarter of 2020 was found.

The Company's Management Board underlines that the above data have been prepared within the framework of the conducted consolidation procedures. Consolidated Financial Report for the 1st quarter of 2020 will be disclosed to the public in accordance with the 2020 disclosure dates provided in the current report No 1/2020 of 27 January 2020, i.e. on 15 May 2020.

Legal basis: Art. 17 par. 1 of the Market Abuse Regulation of the European Parliament and the (EU) Council No 596/2014 as of 16 April 2014 r. (Market Abuse Regulation MAR) repealing the Directive 2003/6/EC of the European Parliament and the Council as well as Directives of the EU Commission 2003/124/EC, 2003/125/EC and 2004/72/EC.