

CR No 8 - Receiving a notification pursuant to Art.69 of the Act on Public Offering (05.05.2016)

The Management Board of Stalprodukt S.A. (hereinafter called „Stalprodukt”, „Company”) informs herewith that today, i.e. on 5th May 2016, the Company received from its shareholder, i.e. ArcelorMittal Poland S.A. (hereinafter called “ArcelorMittal Poland”) the registered office of which is in Dąbrowa Górnicza, a notification pursuant to art. 69 par. 1 point 2 of the Public Offering and Conditions for Introducing to Organised Trading of Financial Instruments and Public Companies Act dated July 29, 2005 (Journal of Laws of 2005, no. 184 item 1539) on decreasing the number of votes held at the general shareholders’ meeting of Stalprodukt S.A. the registered office of which is in Bochnia („Stalprodukt” or „Company”) to below 10%.

On 28 April 2016 as a result of settlement of transactions to sell registered privileged shares of Stalprodukt concluded on 26 April 2016 in reply to the “Invitation to make offers to sell dematerialized registered privileged shares of Stalprodukt S.A.” announced by the Company, ArcelorMittal Poland sold to the Company a portion of the registered privileged shares it held in Stalprodukt, i.e. sold 347,839 shares.

Before 28 April 2016 (i.e. before settlement of the above mentioned sale transaction) ArcelorMittal Poland held 1,564,572 shares of Stalprodukt, which was approx. 23.27% of Stalprodukt share capital and which gave the right to 3,315,660 votes at Stalprodukt shareholder meetings, which was approx. 18.50% of the total votes at Stalprodukt shareholder meeting. The above included:

- a) 437,772 registered privileged shares which was approx. 6.51% of Stalprodukt share capital and which gave the right to 2,188,860 votes at Stalprodukt shareholder meeting, which was approx. 12.21% of the total votes at Stalprodukt shareholder meeting and
- b) 1,126,800 ordinary bearer and registered shares which was approx. 16.76% of Stalprodukt share capital and which gave the right to 1,126,800 votes at Stalprodukt shareholder meetings, which was approx. 6.29% of the total votes at Stalprodukt shareholder meeting.

Following settlement of the above mentioned sale transaction, as of 28 April 2016 ArcelorMittal Poland holds 1,216,733 shares of Stalprodukt, which is approx. 18.09% of Stalprodukt share capital and which gives the right to 1,576,465 votes at Stalprodukt shareholder meetings, which is approx. 8.80% of the total votes at Stalprodukt shareholder meeting. The above includes:

- a) 89,933 registered privileged shares which is approx. 1.34% of Stalprodukt share capital and which gives the right to 449,665 votes at Stalprodukt shareholder meeting, which is approx. 2.51% of the total votes at Stalprodukt shareholder meeting and
- b) 1,126,800 ordinary bearer and registered shares which is approx. 16.76% of Stalprodukt share capital and which gives the right to 1,126,800 votes at Stalprodukt shareholder meetings, which is approx. 6.29% of the total votes at Stalprodukt shareholder meeting.

ArcelorMittal Poland does not have subsidiaries which hold shares in Stalprodukt and did not conclude an agreement to transfer the rights to exercise votes under the Stalprodukt shares.

Legal basis: § 70 point 1 of the Act of 29 July 2005 on public offering, conditions governing the introduction of financial instruments to organised trading and public companies (Journal of Laws 2005, No. 184 item 1539).