

Current Report (CR) No 7 – Management Board’s Declaration on dividend disbursement from the profit generated in 2019 (confidential information disclosed on 30th April 2020, at 13:45 hrs.)

Stalprodukt S.A. (The "Company") informs that today it adopted a resolution on the proposed distribution of profit for the year 2019. Pursuant to this proposal, the Company will not pay a dividend, and the entire net profit of PLN 92,807,837.99 will be allocated to reserve capital.

The board justifies its proposal by the uncertainty of the future situation resulting from the outbreak of the coronavirus.

Legal Basis:

Art. 17 par. 1 of the Market Abuse Regulation of the European Parliament and the (EU) Council No 596/2014 as of 16 April 2014 r. (Market Abuse Regulation MAR) repealing the Directive 2003/6/EC of the European Parliament and the Council as well as Directives of the EU Commission 2003/124/EC, 2003/125/EC and 2004/72/EC.