

Current Report (CR) No 7 – Appointment of Managing Officers (24.05.2019)

The Stalprodukt S.A. Management Board, herewith, discloses that as of 24 May 2019, the Stalprodukt S.A. Supervisory Board adopted the Resolution on the appointment of Mr. Piotr Janeczek to the position of the President of the Stalprodukt S.A. Management Board and Mr. Łukasz Mentel to the position of the Member of the Stalprodukt S.A. Management Board consecutive three-year term of office to be in force until the day of the Ordinary General Meeting of Stalprodukt S.A. Shareholders, approving of the Company's Financial Report for 2021.

In accordance with the §2 provisions, the Resolution shall take effect on the day following the expiration of the pending term of office, i.e. after the closing of the Stalprodukt S.A Ordinary General Meeting of Shareholders, approving the Company's Financial Report for 2018 and granting Mr. Piotr Janeczek's and Mr Łukasz Mentel the vote of absolute acceptance for the discharge of his duties as the Member of the Management Board in 2018.

The professional and career experience of both newly appointed members of the Board are presented below

Piotr Janeczek, aged 64, holder of a higher technical qualification, is a graduate of the Academy of Mining and Metallurgy in Cracow, study area – metal physics, specialization - metal science.

Courses and trainings:

- „Quality Management System” compliant with the requirements of the PN-EN 29000/ISO standards of 9000 series;
- course in „Strategic Management” organized by the Durham University Business School;
- course in „Corporate Restructuring” organized by Intec Management Consultants International;
- course in „Industrial Enterprise Management” organized by the French-Polish Industrial Management Institute
- course for consultants in public trading of securities;

Listed among the candidates for supervisory boards in the sole shareholder companies of the State Treasury.

Professional history:

- from 1982 to 1992: employed at the T. Sendzimir Steel Works Electrical Sheets Research and Experimental Center,
- from 1992 to 2000: President of the Stalprodukt S.A. Management Board,
- from 30 June 1999 to 30 June 2000: served as the President of the Stalprodukt S.A. Management Board and President of the T. Sendzimir Steel Works S.A. Management Board,
- from 2000 to 2001: President of the T. Sendzimir Steel Works S.A. Management in Cracow,
- from January 2002 to June 2004: Vice-President of the Board - Financial Director of Stalprodukt S.A.
- since June 2004 until the present moment: President of the Management Board – Chief Executive Officer of Stalprodukt S.A.

The appointed President of the Management Board does not pursue any other business activities apart from the ones relating to the Issuer's company.

Łukasz Mentel – aged 42, of higher technical qualification, graduate of the AGH University of Science and Technology in Cracow, Faculty of Energy and Fuels and Faculty of Management.

Postgraduate Courses and Studies:

- MBA studies, the Kozminsky University in Warsaw and Bradford University,
- Chief Accountant's Course, Polish Accountants Association,
- Postgraduate IAS/IFRS studies in "corporate financial reporting" Accountancy and Taxes Institute,
- Tax Experts and Advisers Study Center, Tax Studies Institute.

Employment History:

- from 2002 to 2003: Kredyt Bank S.A. Restructuring and Debt Collection Department in the Credit Risk Division,
- from 2003 to 2005: Cukier Królewski Sp. z o.o. [*cf. Royal Sugar Ltd.*] Receivables Management Specialist,
- from 2005 until the present: employed at Stalprodukt S.A. At the positions:
 - 02.2005 –12.2013: Manager of the Finance and Risk Management Department
 - 01.2014 until the present: Financial Director – Proxy.

The appointed Member of the Management Board does not pursue any other business activities apart from the ones relating to the Issuer's company.

The legal basis underlying the report: par. 5 subpar. 5 of the Regulation of the Minister of Finance as of 29 March 2018 regarding current and periodic information disclosed by issuers of securities and equivalence conditions for information disclosures required by the legal provisions of non-member states (Journal of Laws 2018, item 757).