

Current Report CR No 5 – Information on the results achieved by the Issuer in the 1st quarter of 2022 (confidential information disclosed on 5 May 2022, at 17:15 hrs.).

In connection with the Individual Reporting Standards adopted by Stalprodukt S.A. ('Issuer', 'Company'), the Company's Management Board, hereby, discloses to the public the information on the results achieved by the Stalprodukt Group in the 1st quarter of 2022, which show some significant deviations from the average figures achieved in the analogical periods in the recent 2 years. The criterion of materiality adopted by the Company stands for the deviation of +/- 25 % in relation to the base value.

Significant changes in relation to the average amounts over the past 2 years have occurred in the following items:

1. Consolidated revenues from the sale of products, goods and materials that in 1st quarter 2022 amounted to PLN 1,473,784 thousand (compared to the amount of PLN 950,343 thousand, which is the average revenue for the first quarter of 2020 and 2021).
2. Revenues of the Electrical Sheets Segment, which in 1st quarter of 2022 amounted to PLN 399,913 thousand (compared to the amount of PLN 211,600 thousand, which is the average revenue for the first quarter of 2020 and 2021).
3. Revenues of the Profiles Segment, which in 1st quarter of 2022 amounted to PLN 317,190 thousand (compared to the amount of PLN 165,721 thousand, which is the average revenue for the first quarter of 2020 and 2021).
4. Revenues of the Zinc Segment, which in 1st quarter of 2022 amounted to PLN 650,906 thousand (compared to the amount of PLN 507,027 thousand, which is the average revenue for the first quarter of 2020 and 2021).
5. Consolidated operating profit, which in 1st quarter of 2022 amounted to PLN 180,170 thousand (compared to the amount of PLN 74,412 thousand, which is the average of the results from for the first quarter of 2020 and 2021).
6. Consolidated net profit, which in 1st quarter of 2022 amounted to PLN 151,401 thousand (compared to the amount of PLN 56,702 thousand, which is the average of the results for the first quarter of 2020 and 2021).

The significant increase in both the revenues of all operating segments of the Stalprodukt Group and the consolidated results (from operating activities and net profit) is mainly due to a significant improvement in market conditions (including mainly the sale prices of finished products) in the reporting period compared to the same period of 2021 and 2020.

The Company's Management Board underlines that the above data have been prepared within the framework of the conducted consolidation procedures. Consolidated Financial Report for the 1st quarter 2022 will be disclosed to the public in accordance with the 2022 disclosure dates provided in the current report No 1/2022 of 26 January 2022, i.e. on 13 May 2022.

Legal basis: Art. 17 par. 1 of the Market Abuse Regulation of the European Parliament and the (EU) Council No 596/2014 as of 16 April 2014 r. (Market Abuse Regulation MAR) repealing the Directive 2003/6/EC of the European Parliament and the Council as well as Directives of the EU Commission 2003/124/EC, 2003/125/EC and 2004/72/EC.