

Current Report CR No 5 – Information on the Results Achieved by the Issuer in the 1st quarter of 2021 (confidential information disclosed on 7th May 2021, at 17:14 hrs.).

In connection with the Individual Reporting Standards adopted by Stalprodukt S.A. ('Issuer', 'Company'), the Company's Management Board, hereby, discloses to the public the information on the results achieved by the Stalprodukt Group in the 1st quarter of 2021, which shows some significant deviations from the average figures achieved in the analogical periods in the recent 2 years. The criterion of materiality adopted by the Company stands for the deviation of +/- 25 % in relation to the base value.

Significant changes in the average value over the last 2 years have occurred for the following items:

1. Consolidated operating profit, which for the 1st quarter of 2021 amounted to PLN 107,452 thousand (compared to the amount of PLN 55,113 thousand, which is the average of the results from the 1st quarter of 2019 and 2020).
2. Consolidated net profit, which for the 1st quarter of 2021 amounted to PLN 82,152 thousand (compared to the amount of PLN 37,769 thousand, which is the average of the results from the 1st quarter of 2019 and 2020).

The improvement of the consolidated results is mainly due to the result obtained in the Zinc Segment in relation to the comparative periods and the improvement of the situation and results in the Profiles Segment. In addition, it should be noted that the impact of the balance of one-off events on the consolidated operating result in 1st quarter of 2021 for the Capital Group was PLN 6.8 million.

The Company's Management Board underlines that the above data have been prepared within the framework of the conducted consolidation procedures. Consolidated Financial Report for the 1st quarter of 2021 will be disclosed to the public in accordance with the 2021 disclosure dates provided in the current report No 1/2021 of 27 January 2021, i.e. on 14 May 2021.

Legal basis: Art. 17 par. 1 of the Market Abuse Regulation of the European Parliament and the (EU) Council No 596/2014 as of 16 April 2014 r. (Market Abuse Regulation MAR) repealing the Directive 2003/6/EC of the European Parliament and the Council as well as Directives of the EU Commission 2003/124/EC, 2003/125/EC and 2004/72/EC.