

Current Report CR No 4 – Information on the results achieved by the Issuer in the 1st quarter of 2019 (confidential information disclosed on 8th May 2019, at 14:24).

In connection with the Individual Reporting Standards, adopted by Stalprodukt S.A. (“Issuer”, “Company”), the Company's Management Board, hereby, discloses to the public the information on the results achieved by Stalprodukt’s Group in the 1st quarter of 2019, which show some significant deviations from the average value achieved in the analogical periods in the recent 2 years. The criterion of materiality adopted by the Company stands for the deviation of +/- 25 % in relation to the base value.

Significant changes in the average value over the last 2 years have occurred for the following items:

1. Revenues of Electrical Sheets Segment, which for the 1st quarter of 2019 amounted to PLN 231,354 thousand (compared to the amount of PLN 150,767 thousand, which is the average value for the first quarter of 2017 and 2018).

This increase was caused by the inclusion of GO Steel Frydek Mistek a.s. into consolidation.

2. Consolidated operating profit, which for the 1st quarter of 2019 amounted to PLN 68,855 thousand (compared to the amount of PLN 113,811 thousand, which is the average value for the first quarter of 2017 and 2018).
3. Consolidated net profit, which for the 1st quarter of 2019 amounted to PLN 44,286 thousand (compared to the amount of PLN 96,947 thousand, which is the average value for the first quarter of 2017 and 2018).

The decrease in consolidated net profit compared to the base value was mainly caused by poorer results of Zinc Segment in relation to the high base, i.e. the results achieved for 1st quarter of 2017 and 2018.

At the same time, the Company's Management Board discloses that the above data have been prepared within the framework of the conducted consolidation procedures. Consolidated Financial Report for the 1st quarter of 2019 will be disclosed to the public in compliance with the 2019 disclosure dates provided in the current report CR No 1/2019 as of 29.01.2019, i.e. on 15 May 2019.

Legal basis: Art. 17 par. of the Market Abuse Regulation of the European Parliament and the (EU) Council No 596/2014 as of 16 April 2014 r. (Market Abuse Regulation MAR) repealing the Directive 2003/6/EC of the European Parliament and the Council as well as Directives of the EU Commission 2003/124/EC, 2003/125/EC and 2004/72/EC.