

**Current Report CR No 40 - Notification on the transaction carried out by a person closely related to the person discharging managerial duties (24.11.2016)**

The Management Board of Stalprodukt S.A. (hereinafter "Issuer", "Company") discloses that on 24 November 2016, the Company received a notification from the Representative of ArcelorMittal Poland S.A., pursuant to art. 19 par. 1 of the Regulation of the European Parliament and the Council (EU) No 596/2014 dated 16 April 2014, regarding market abuse and repealing the Directive 2003/6/EC of the European Parliament and the Council as well as Directives of the EU Commission: 2003/124/EC, 2003/125/EC and 2004/72/EC (MAR Regulation), informing about a transfer – contribution of the Stalprodukt's shares by a person closely related to the Member of the Issuer's Supervisory Board.

According to the received notification and furthered information, on 21 November 2016 ArcelorMittal Poland S.A. – person closely related to the Member of the Issuer's Supervisory Board – Mr. Sanjay Samaddar – contributed 1 066 100 Stalprodukt's ordinary bearer shares in respect of the non-cash contribution to be made to ArcelorMittal Sourcing a société en commandite par actions, 24-26 boulevard d'Avranches L-1160 Luxembourg, Grand Duchy of Luxembourg, incorporated in Trade and Companies Register under no. B59577.

Legal basis: Art. 19 par. 3 of the MAR Regulation.

Below - the above mentioned notification.

**Notification of transaction / transactions referred to  
in Article. 19 paragraph. 1 Regulation MAR**

<b>1</b>	<b>Data of the person discharging managerial duties/person closely related thereto</b>					
a)	Name/Surname	ArcelorMittal Poland S.A. Al. Piłsudskiego 92 41-308 Dąbrowa Górnicza				
<b>2</b>	<b>Reason for notification</b>					
a)	Position/status	The notification concerns a person closely related (ArcelorMittal Poland S.A.) to the person discharging the Issuer's managerial duties (Stalprodukt S.A.). The person discharging managerial duties for the Issuer: Sanjay Samaddar – Member of Stalprodukt S.A. Supervisory Board and, at the same time, President of the ArcelorMittal Poland S.A. Management Board.				
b)	Original notification/referenced as	Original notification				
<b>3</b>	<b>Data of the issuer, participant of the share issue authorizations market, auction platform, person in charge of the auction or monitoring the auction</b>					
a)	Name	Stalprodukt S.A. ul. Wygoda 69 32-700 Bochnia				
b)	LEI	259400G3VZSFRY2L7050				
<b>4</b>	<b>Detailed information concerning the transaction: this box should be filled for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place at which the transaction was carried out</b>					
a)	Description of financial instrument, Type of instrument Identification Code	Bearer dematerialized share, non-admitted to organized trading ISIN PLSTLPD00017				
b)	Type of Transaction	Disposal – contribution in kind (non-cash contribution) to the company in connection with acquiring new shares.				
c)	Price and Volume	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 70%;">Price</td> <td style="width: 30%;">Volume</td> </tr> <tr> <td>Not applicable</td> <td>1,066,100</td> </tr> </table>	Price	Volume	Not applicable	1,066,100
Price	Volume					
Not applicable	1,066,100					
d)	Compiled Information	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 70%;">- Total volume</td> <td style="width: 30%;">1,066,100</td> </tr> <tr> <td>- Price</td> <td>Not applicable</td> </tr> </table>	- Total volume	1,066,100	- Price	Not applicable
- Total volume	1,066,100					
- Price	Not applicable					
e)	Date of transaction	2016-11-21				
f)	Place of transaction	Outside trading system				