Current Report CR No 3 - Sale of a significant block of shares

The Management Board of STALPRODUKT S.A. (hereinafter referred to as the "Issuer" or "the Company") informs that on March 15, 2022, it received from FCASE Sp. z o.o. sp.k. the notification referred to in Art. 69 sec. 1 point 2 of the Act of 29 July 2005 on Public Offering and Conditions Governing the Introduction of Financial Instruments to Organized Trading and on Public Companies, on reducing its share in the total number of votes in the Company below 10% as a result of direct disposal of the Company's shares.

The issuer encloses the above notification.

THE NOTICE REFERRED TO IN ARTICLE 69 SECTION 1 OF THE ACT ON PUBLIC OFFERING AND CONDITIONS FOR INTRODUCING FINANCIAL INSTRUMENTS TO AN ORGANIZED TRADING SYSTEM AND ON PUBLIC COMPANIES

Acting on behalf of the company FCASE Sp. z o.o. sp.k. based in Jawornik (hereinafter also the "Notifying Party") fulfilling the obligation provided for in Art. 69 section 1 of the Act of July 29, 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organized Trading, and Public Companies, I inform about the reduction of the Notifying Party's share in the total number of votes in the company STALPRODUKT S.A. based in Bochnia (hereinafter referred to as the "Company" or "Issuer") below 10% as a result of the direct disposal of the Company's shares.

- 1. In connection with the above, I inform that on March 11, 2022, the Notifying Party sold, under a contract of sale, to a commercial law company, 56,600 registered preference shares representing 1.02% of the share capital and entitling to 283,000 votes at the Issuer's General Meeting, constituting 2.32% of the total number of votes.
- 2. Before the aforementioned change, the Notifying Party owned 300,010 registered preference shares, constituting 5.38% of the share capital and entitling to 1,500,050 votes at the Issuer's General Meeting, constituting 12.3% of the total number of votes.
- 3. Currently, the Notifying Party holds the following Issuer's shares: 243,410 registered preference shares representing 4.36% of the share capital and entitling to 1,217,050 votes at the Issuer's General Meeting, representing 9.98% of the total number of votes.
- 4. The Notifying Party currently has no subsidiaries that would hold the Company's shares.
- 5. Article 69 (4) (6) (8) of the above-mentioned Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organized Trading, and Public Companies not applicable.
- 6. The total number of votes indicated on the basis of Art. 69 section 4 points 2, 7 and 8 and its percentage share in the total number of votes are stated above.