

Current Report (CR) No 3 - Closing of the takeover transaction of GO Steel Frydek Mistek a.s. (28.02.2018)

With reference to Current Report No. 35 of December 15, 2017 regarding the signing of a conditional purchase agreement for 100% shares in GO Steel Frydek Mistek a.s. and current report No. 2 of 16 February 2018 regarding the fulfillment of the condition suspending the entry into force of the agreement, the Management Board of Stalprodukt S.A. ("Issuer") announces that today, on February 28, 2018, the closing of the above mentioned transaction took place. As part of the closing procedure, the Issuer made a transfer of a cash payment of the remuneration in the amount of EUR 32 million. Pursuant to the concluded Agreement, the total remuneration, which consists of a cash payment, conditional payment and the value assigned to the concluded trade agreement, will amount up to EUR 40 million.

Legal basis: Art. 17 par. of the Market Abuse Regulation of the European Parliament and the (EU) Council No 596/2014 as of 16 April 2014 r. (Market Abuse Regulation MAR) repealing the Directive 2003/6/EC of the European Parliament and the Council as well as Directives of the EU Commission 2003/124/EC, 2003/125/EC and 2004/72/EC.