Current Report CR No 2 – Information on the results achieved by the Issuer in the 4th quarter of 2021 (confidential information disclosed on 18 February 2022, at 14:20 hrs.).

In connection with the Individual Reporting Standards adopted by Stalprodukt S.A. ('Issuer', 'Company'), the Company's Management Board, hereby, discloses to the public the information on the results achieved by the Stalprodukt Group in the 4th quarter of 2021, which show some significant deviations from the average figures achieved in the analogical periods in the recent 2 years. The criterion of materiality adopted by the Company stands for the deviation of +/- 25 % in relation to the base value.

Significant changes in relation to the average figure over the past 2 years have occurred in the following items:

- 1. Consolidated revenues from the sale of products, goods and materials that in 4th quarter 2021 amounted to PLN 1,315,160 thousand (compared to the amount of PLN 886,339 thousand, which is the average revenue for fourth quarter of 2019 and 2020).
- 2. Revenues of the Electrical Sheets Segment, which in 4th quarter 2021 amounted to PLN 335,805 thousand (compared to the amount of PLN 186,519 thousand, which is the average revenue for fourth quarter of 2019 and 2020).
- 3. Revenues of the Profiles Segment, which in 4th quarter 2021 amounted to PLN 226,454 thousand (compared to the amount of PLN 146,002 thousand, which is the average revenue for the fourth quarter of 2019 and 2020).
- 4. Revenues of the Zinc Segment, which in 4th quarter 2021 amounted to PLN 640,236 thousand (compared to the amount of PLN 491,500 thousand, which is the average revenue for the fourth quarter of 2019 and 2020).
- 5. Consolidated operating profit, which in 4th quarter of 2021 amounted to PLN 144,493 thousand (compared to the amount of PLN 34,624 thousand, which is the average of the results from the 4th quarter of 2019 and 2020).
- 6. Consolidated net profit, which in 4th quarter of 2021 amounted to PLN 124,140 thousand (compared to the amount of PLN 33,146 thousand, which is the average of the results from the fourth quarter of 2019 and 2020).

The significant increase in both revenues related to the activities of all operating segments of the Stalprodukt Group and consolidated results (operating profit and net profit) was caused by a significant improvement in market conditions (including mainly the sale prices of finished products) in the reporting period compared to the same period 2020.

The Company's Management Board underlines that the above data have been prepared within the framework of the conducted consolidation procedures. Consolidated Financial Report for the 4th quarter of 2021 will be disclosed to the public in accordance with the 2022 disclosure dates provided in the current report No 1/2022 of 26 January 2022, i.e. on 28 February 2022.

Legal basis: Art. 17 par. 1 of the Market Abuse Regulation of the European Parliament and the (EU) Council No 596/2014 as of 16 April 2014 r. (Market Abuse Regulation MAR) repealing the Directive 2003/6/EC of the European Parliament and the Council as well as Directives of the EU Commission 2003/124/EC, 2003/125/EC and 2004/72/EC.