

Current Report CR No 2 – Information on the Results Achieved by the Issuer in the 4th quarter of 2020 (confidential information disclosed on 19th February 2021, at 13:36 hrs.).

In connection with the Individual Reporting Standards adopted by Stalprodukt S.A. ('Issuer', 'Company'), the Company's Management Board, hereby, discloses to the public the information on the results achieved by the Stalprodukt Group in the 4th quarter of 2020, which shows some significant deviations from the average figures achieved in the analogical periods in the recent 2 years. The criterion of materiality adopted by the Company stands for the deviation of +/- 25 % in relation to the base value.

Significant changes in the average size over the last 2 years have occurred for the following items:

- Consolidated operating profit, which for the 4th quarter of 2020 amounted to PLN 47,563 thousand (compared to the amount of PLN 31,115 thousand, which is the average of the results from the 4th quarter of 2018 and 2019). The reason for the improvement in the consolidated operating profit in the reporting period was the low base, caused by the creation of high provisions in Q4 2019, including mainly impairment losses on inventories and provisions for employee benefits in the Zinc Segment.
- Consolidated net profit, which for the 4th quarter of 2020 amounted to PLN 43,536 thousand (compared to the amount of PLN 34,953 thousand, which is the average of the results from the 4th quarter of 2018 and 2019).

The Company's Management Board underlines that the above data have been prepared within the framework of the conducted consolidation procedures. Consolidated Financial Report for the 4th quarter of 2020 will be disclosed to the public in accordance with the 2021 disclosure dates provided in the current report No 1/2021 of 27 January 2021, i.e. on 26 February 2021, while the audited consolidated annual report will be disclosed on 30 April 2021.

Legal basis: Art. 17 par. 1 of the Market Abuse Regulation of the European Parliament and the (EU) Council No 596/2014 as of 16 April 2014 r. (Market Abuse Regulation MAR) repealing the Directive 2003/6/EC of the European Parliament and the Council as well as Directives of the EU Commission 2003/124/EC, 2003/125/EC and 2004/72/EC.