

## **Current Report RB No 28 – Notification on the Change in the STALPRODUKT S.A. Total Number of Votes (01.07.2016)**

The Management Board of STALPRODUKT S.A. (hereinafter referred to as the "Issuer" or the "Company") informs that on 1 July 2016, they received a notification from the Shareholder Piotr Janeczek ("Shareholder"), authorized by the Shareholders of: STP Investment S.A. based in Bochnia, Stalprodukt – Profil S.A. based in Bochnia, Stalnet sp. z o.o. Based in Bochnia ("Shareholders") - in accordance with the concluded Agreement, referred to in the Current Report No 22/2016 as of 30.06.2016. - regarding the disclosure requirements defined in Chapter 4 „Significant Blocks of Shares of Public Companies” of the Act on Public Offering and Conditions of Introduction of Financial Instruments into Organized Trading System and on Public Companies as of 29 July 2005, in which notification art. 69 par.1 in connection with art. 69a of the above mentioned Act are referred to, in the context of the increase of their joint share in the total number of votes in STALPRODUKT S.A. - Company based in Bochnia (hereinafter the "Company" or the "Issuer"), i.e. on the exceeded threshold of 50 % in the total number of votes, resulting from an amendment introduced to the Company's Articles of Association, i.e. registration of the decrease of the Company's share capital.

In connection with the above, the Shareholder informed that:

1. On 30 June 2016, the above mentioned Shareholders concluded an agreement concerning the acquisition of shares under the business name of STALPRODUKT S.A. based in Bochnia (hereinafter referred to as the "Company"), on consensual voting at the Company's General Meetings and pursuit of a common policy towards the Company (hereinafter referred to as the "Agreement").
2. On 28 June 2016, as a result from the decrease of the Company's share capital, registered in the Entrepreneurs Register, about which the Shareholder was informed on 1 July 2016, the Shareholders' share in the total number of the Company's shares was increased despite the fact that no acquisition or disposal of the Company's shares was made by the Shareholders.
3. Before the above mentioned change, the Shareholders held:
  - a) 1,466,991 Issuer's bearer shares accounting for 21.81% of the share capital and authorizing to 1,466,991 votes at the Issuer's General Meeting, accounting for 8.19% of the total number of shares,
  - b) 1,314,875 Issuer's registered voting preference shares (in relation of 5 votes to 1 share), accounting for 19.55 % of the share capital and authorizing to 6,574,375 votes at the Issuer's General Meeting, accounting for 36.68% of the total number of votes,

i.e.. totaling: 2,781,866 Issuer's shares, accounting for 41.37% of the share capital and authorizing to 8,041,366 votes at the Issuer's General Meeting, accounting for 44,87% of the total number of votes.

4. At present, the Shareholders is holding:

a) 1,466,991 Issuer's bearer shares accounting for 26.29% of the share capital and authorizing to 1,466,991 votes at the Issuer's General Meeting, accounting for 12.03% of the total number of shares,

b) 1,314,875 Issuer's registered voting preference shares (in relation of 5 votes to 1 share), accounting for 23.56 % of the share capital and authorizing to 6,574,375 votes at the Issuer's General Meeting, accounting for 53.89% of the total number of votes,

i.e.. totaling: 2,781,866 Issuer's shares, accounting for 49.85% of the share capital and authorizing to 8,041,366 votes at the Issuer's General Meeting, accounting for 65,92% of the total number of votes.

There are neither subsidiary entities in existence, controlled by the Shareholders, which hold the Company's shares, nor persons, referred to in art. 87 par. 1 subpar. 3) item. c) of the Act, with a reservation that the Shareholder No 4 is an entity directly controlling the Shareholder No 1.

The total number of votes indicated pursuant to Art. 69, par. 4, subpar. 2, 7 and 8 and its percentage share in the total number of votes have been provided above.