

Current Report (CR) No 23 – Dismissing and Appointment of the Supervisory Board (19.10.2017)

The Management Board of Stalprodukt S.A. discloses to the public that on 19 October 2017 Stalprodukt's Extraordinary General Meeting dismissed the following persons from the position of Supervisory Board Member:

- 1) Maria Sierpińska
- 2) Magdalena Janeczek
- 3) Kazimierz Szydłowski
- 4) Stanisław Kurnik
- 5) Janusz Bodek
- 6) Sanjay Samaddar
- 7) Tomasz Plaskura

Simultaneously Stalprodukt's Extraordinary General Meeting appointed for the new 3-year term of office Supervisory Board composed of the following persons:

Member of Stalprodukt's Supervisory Board of previous term of office:

- 1) Magdalena Janeczek
- 2) Stanisław Stańdo
- 3) Agata Sierpińska-Sawicz
- 4) Janusz Bodek
- 5) Sanjay Samaddar

The education levels, qualifications and previously held positions of the particular Supervisory Board members along with the description of their professional experience are provided below.

Magdalena Janeczek – age 28, a graduate of MSc studies at the Jagiellonian University in the faculties of Law and English Philology (2007-2014).

Work experience: Account Manager for Poland in Tjobs Tirgu Mures (Romania), several years of professional experience in teaching English.

Knowledge of foreign languages: English (professional working proficiency), German (advanced), French (elementary).

In the year 2016 – Member of the Stalprodukt S.A. Supervisory Board.

The Member does not pursue activities competitive to the Issuer.

Stanisław Stańdo - technical secondary education

Professional background:

- From 1975: employed in the department of new start-ups in cooperation in FSM Bielsko Biała.
- 1977-1979: senior transport specialist in WZB Bochnia;
- from 1979: transport department manager in WZB Bochnia;

- from 1982: own business activity – production of construction materials and transport services;
- from 1990: own business activity – domestic and international transport services.

The Member does not pursue activities competitive to the Issuer.

Agata Sierpińska-Sawicz – Ph. D. in economics, scientific worker – Poznań University of Economics.

Education :

- 2007 – Cracow Academy of Economics– Master’s degree
- 2013 – Warsaw School of Economics - Ph.D. in economics

Research areas:

- corporate financial analysis,
- corporate finance management,
- enterprise economics.

Teaching activities:

- financial analysis,
- controlling.

The Member does not pursue activities competitive to the Issuer.

Janusz Bodek - aged 55, higher technical qualification, graduate of Cracow University of Technology.

Starting 1988: employed at the Metallurgical Processing Plant in Bochnia at the positions: technologist, specialized technologist, manager of Mechanical Workshops Department

1998-2002: President of Stalprodukt – Wamech Sp. z o.o Management Board.

2002-2003: Stalprodukt-Wamech Sp. z o.o, director’s position.

Member of the Stalprodukt S.A. Supervisory Board.

Since 2003 until the present: Stalprodukt S.A Manager of Investment and Alterations Section.

In the years 2000-2017 – Member of the Stalprodukt S.A. Supervisory Board.

The Member does not pursue activities competitive to the Issuer.

Sanjay Samaddar – aged 56, Indian nationality, higher qualification in engineering, chemical engineer.

Professional history:

- 1984- 1994 - India Foils Limited Marketing Controller
- 1995 – 2002 – Sales and Marketing Chief Executive Officer of the global enterprise - Indian Aluminum Company, Limited (INDAL),
- June 2002 – December 2003 – Executive Officer at India Foils Limited,
- From the end of December 2003 to June 2005 – Sales and Marketing Director at Mittal Steel Galati S.A., Romania,

- from June 2005 – Member of the Management Board, Sales and Marketing Director at Mittal Steel Poland S.A.
- from March 2008: Chief Executive Officer of ArcelorMittal Ostrava
- since June 2009 until the present moment: Chief Executive Officer of ArcelorMittal Poland S.A
- since January 2012 until the present: Chairman of the BOD of ArcelorMittal Poland, CEO of FCE Business Division East
- in the years 2000-2017 – Member of the Stalprodukt S.A. Supervisory Board.

The legal basis underlying the report: par. 5 subpar. 1 item 22 and par. 28 of the Regulation of the Minister of Finance as of 19 February 2009 regarding current and periodic information disclosed by issuers of securities and equivalence conditions for information disclosures required by the legal provisions of non-member states.