

Current Report CR No 23 – Indirect disposal of a substantial shareholding package (01.07.2016)

The STALPRODUKT S.A. Management Board (hereinafter referred to as the "Issuer" or the "Company") informs that on 1 July 2016, they received from Kallisto 20 sp. z o.o. a notification referred to in art. 69, par.1 in connection with art. 69a of the Act on Public Offering and Conditions of Introduction of Financial Instruments into Organized Trading System and on Public Companies as of 29 July 2005, concerning the decrease of his voting share in the general number of votes in the STALPRODUKT S.A. Company based in Bochnia (hereinafter the "Company" or the "Issuer") below the level of 5 %, resulting from the indirect disposal of the Company's shares, of the following content:

Acting in the name of the Company (hereinafter also referred to as the "Notifier") fulfilling his obligation provided for in art. 69, par.1 in connection with art. 69a of the Act on Public Offering and Conditions of Introduction of Financial Instruments into Organized Trading System and on Public Companies as of 29 July 2005, I, herewith, notify about the decrease of the Notifier's voting share in the total number of votes of the STALPRODUKT S.A. Company based in Bochnia (hereinafter referred to as the Company or the Issuer) below the level of 5 %, resulting from the indirect disposal of the Company's shares.

In connection with the above I inform that:

1. On 29 June 2016, as a result of the Notifier's disposal of 6.008.000 shares, of the STP Investment S.A. company based in Bochnia, the Notifier's share in the Issuer's total number of votes decreased to the level of below 5% of the general number of votes, as disposing of the STP Investment S.A. shares, the Notifier indirectly disposed of the shareholding package that he used to hold in the Company, i.e.:

a) 866,671 Issuer's bearer shares accounting for 12.89% of the share capital and authorizing to 866,671 votes at the Issuer's General Meeting, accounting for 4.84% of the total number of shares,

b) 1,009,052 Issuer's registered voting preference shares (in relation of 5 votes to 1 share), accounting for 15.00 % of the share capital and authorizing to 5,045,260 votes at the Issuer's General Meeting, accounting for 28.15% of the total number of votes,

i.e.. totaling: 1,875,723 Issuer's shares, accounting for 27.89% of the share capital and authorizing to 5,911,931 votes at the Issuer's General Meeting, accounting for 32.99% of the total number of votes.

2. Before the above mentioned change the Notifier (indirectly) held:

a) 866,671 Issuer's bearer shares accounting for 12.89% of the share capital and authorizing to 866,671 votes at the Issuer's General Meeting, accounting for 4.84% of the total number of shares,

b) 1,009,052 Issuer's registered voting preference shares (in relation of 5 votes to 1 share), accounting for 15.00 % of the share capital and authorizing to 5,045,260 votes at the Issuer's General Meeting, accounting for 28.15% of the total number of votes,

i.e.. totaling: 1,875,723 Issuer's shares, accounting for 27.89% of the share capital and authorizing to 5,911,931 votes at the Issuer's General Meeting, accounting for 32.99% of the total number of votes.

3. At present, the Notifier is not holding any Issuer's shares.

At present, the Notifier is not controlling any entities, which would hold the Company's shares.

Art. 69 par. 4, subpar. 6 -8 of the above mentioned Act on Public Offering and Conditions of Introduction of Financial Instruments into Organized Trading System and on Public Companies - non-applicable.

The total number of votes indicated pursuant to Art. 69, par. 4, subpar. 2, 7 and 8 and its percentage share in the total number of votes have been provided above.