

Current Report CR No 22 – Information on the Results Achieved by the Issuer in the 3rd quarter of 2020 (confidential information disclosed on 6th November 2020, at 11:21 hrs.).

In connection with the Individual Reporting Standards adopted by Stalprodukt S.A. ('Issuer', 'Company'), the Company's Management Board, hereby, discloses to the public the information on the results achieved by the Stalprodukt Group in the 3rd quarter of 2020, which shows some significant deviations from the average figures achieved in the analogical periods in the recent 2 years. The criterion of materiality adopted by the Company stands for the deviation of +/- 25 % in relation to the base value.

Significant changes in relation to the average value for the last 2 years occurred in the case of the Electrical Sheets Segment revenues, which for the third quarter of 2020 amounted to PLN 144,335 thousand (compared to the amount of PLN 221 493 thousand, constituting the average value of the results for 3rd quarters of 2018 and 2019). The reason for the decline in revenues is the reduction of the demand for transformer sheets in the reporting period - both from Stalprodukt and GO Steel Frydek-Mistek a.s. The Issuer's Management Board informed on the expected decline of the Segment's revenues as a result of COVID-19 in the consolidated financial statements for the first half of 2020.

In order to enable the Company's shareholders to comprehensively evaluate the consolidated results achieved by the Stalprodukt Group in the 3rd quarter of 2020, the Issuer's Management Board also publishes other key items of the profit and loss account:

- consolidated revenues from the sale of products, goods and materials amounted to PLN 806,452 thousand;
- consolidated operating profit amounted to PLN 69,772 thousand;
- the consolidated net profit amounted to PLN 48,390 thousand.

The Company's Management Board underlines that the above data have been prepared within the framework of the conducted consolidation procedures. Consolidated Financial Report for the 3rd quarter of 2020 will be disclosed to the public in accordance with the 2020 disclosure dates provided in the current report No 1/2020 of 27 January 2020, i.e. on 13 November 2020.

Legal basis: Art. 17 par. 1 of the Market Abuse Regulation of the European Parliament and the (EU) Council No 596/2014 as of 16 April 2014 r. (Market Abuse Regulation MAR) repealing the Directive 2003/6/EC of the European Parliament and the Council as well as Directives of the EU Commission 2003/124/EC, 2003/125/EC and 2004/72/EC.