

## **Current Report CR No 20 – Indirect acquisition of a substantial block of shares (30.06.2016)**

The STALPRODUKT S.A. Management Board (hereinafter referred to as the "Issuer" or the "Company") informs that on 30 June 2016, they received from Piotr Janeczek (hereinafter also referred to as the Shareholder), a notification referred to in art. 69, par.1 in connection with art. 69a of the Act on Public Offering and Conditions of Introduction of Financial Instruments into Organized Trading System and on Public Companies as of 29 July 2005, concerning the increase of his voting share in the general number of votes in the STALPRODUKT S.A. Company based in Bochnia (hereinafter the "Company" or the "Issuer"), i.e. exceeding the threshold of 33 1/3 % in the total number of votes, resulting from the indirect acquisition of the Company's shares.

In connection with the above, the Shareholder informed that:

1. On 29 June 2016, as a result of his indirect acquisition of 6,008,000 shares of STP Investment S.A. - company based in Bochnia, he obtained a majority shareholding package in the STP Investment S.A. company in Bochnia, and in connection therewith, he indirectly acquired all the Issuer's shares, held until the date concerned by the STP Investment S.A. company based in Bochnia i.e.:
  - a) 866,671 Issuer's bearer shares accounting for 12.89% of the share capital and authorizing to 866,671 votes at the Issuer's General Meeting, accounting for 4.84% of the total number of shares,
  - b) 1,009,052 Issuer's registered voting preference shares (in relation of 5 votes to 1 share), accounting for 15.00 % of the share capital and authorizing to 5,045,260 votes at the Issuer's General Meeting, accounting for 28.15% of the total number of votes,i.e.. totaling: 1,875,723 Issuer's shares, accounting for 27.89% of the share capital and authorizing to 5,911,931 votes at the Issuer's General Meeting, accounting for 32.99% of the total number of votes.
2. Before the above mentioned change, the Shareholder held 114,865 Issuer's registered voting preference shares (in relation of 5 votes to 1 share), accounting for 1.71% of the share capital and authorizing to 574.325 votes at the Issuer's General Meeting, accounting for 3.20% of the total number of votes.
3. At present, the Shareholder is holding:
  - a) 1.123.917 Issuer's registered voting preference shares (in relation of 5 votes to 1 share), accounting for 16.71 % of the share capital and authorizing to 5,619,585 votes at the Issuer's General Meeting, accounting for 31.36 % of the total number of votes,

- b) 866,671 Issuer's bearer shares accounting for 12.89% of the share capital and authorizing to 866,671 votes at the Issuer's General Meeting, accounting for 4.84% of the total number of shares,

i.e.. totaling: 1,990,588 Issuer's shares, accounting for 29.60% of the share capital and authorizing to 6,486,256 votes at the Issuer's General Meeting, accounting for 36.19% of the total number of votes.

The above mentioned company STP INVESTMENT S.A., is an entity controlled by the Shareholder, holding the Issuer's shares, which is holding at present:

- a) 866,671 Issuer's bearer shares accounting for 12.89% of the share capital and authorizing to 866,671 votes at the Issuer's General Meeting, accounting for 4.84% of the total number of shares,
- b) 1,009,052 Issuer's registered voting preference shares (in relation of 5 votes to 1 share), accounting for 15.00 % of the share capital and authorizing to 5,045,260 votes at the Issuer's General Meeting, accounting for 28.15% of the total number of votes,

i.e.. totaling: 1,875,723 Issuer's shares, accounting for 27.89% of the share capital and authorizing to 5,911,931 votes at the Issuer's General Meeting, accounting for 32.99% of the total number of votes.

Art. 69 par. 4, subpar. 6 -8 of the above mentioned Act on Public Offering and Conditions of Introduction of Financial Instruments into Organized Trading System and on Public Companies - non-applicable.

The total number of votes indicated pursuant to Art. 69, par. 4, subpar. 2, 7 and 8 and its percentage share in the total number of votes have been provided above.