

## **Current Report No 18 - Disposal of a significant block of shares (2.10.2020)**

The Management Board of STALPRODUKT S.A. (hereinafter referred to as the “Issuer” or the “Company”) hereby informs that on 2 October 2020 it received from STP INVESTMENT S.A. the notification referred to in Article 69(2)(2) of the Act of 29 July 2005 on public offer and the conditions of introduction of financial instruments to organised trading system and on public companies regarding reduction of its share in the total number of votes at STALPRODUKT S.A. with its registered office in Bochnia (hereinafter referred to as the “Company” or the “Issuer”) by at least 1% as a result of direct disposal of shares in this Company.

The Issuer encloses the above notification.

### **THE NOTIFICATION REFERRED TO IN ARTICLE 69(2)(2) OF THE ACT ON PUBLIC OFFER AND THE CONDITIONS OF INTRODUCTION OF FINANCIAL INSTRUMENTS TO ORGANISED TRADING SYSTEM AND ON PUBLIC COMPANIES**

Acting on behalf of STP INVESTMENT S.A with its registered office in Bochnia (hereinafter referred to as the “Notifier”), in performance of the obligation under Article 69(2)(2) of the Act of 29 July 2005 on public offer and the conditions of introduction of financial instruments to organised trading system and on public companies, I hereby notify of reduction of the Notifier’s share in the total number of votes at STALPRODUKT S.A. with its registered office in Bochnia (hereinafter referred to as the “Company” or the “Issuer”) **by at least 1%** as a result of direct disposal of shares in this Company.

1. With regard to the above, I hereby inform that on 29 September 2020 the Notifier disposed, by way of contribution (in-kind contribution) to a commercial law company, of 300,000 registered preferred shares constituting 5.38% of the share capital and entitling to 1,500,000 votes at the Issuer’s General Meeting, constituting 12.3% of total votes,
2. Before the aforementioned change, the Notifier held:
  - (i) 816,371 bearer shares of the Issuer constituting 14.63% of the share capital and entitling to 816,371 votes at the Issuer’s General Meeting, constituting 6.69% of the total votes,
  - (ii) 1,355 registered non-preferred shares constituting 0.024% of the share capital and entitling to 1,355 votes at the Issuer’s General Meeting, constituting 0.011% of the total votes,
  - (iii) 1,011,593 registered preferred shares to the right to vote (in the ratio of 5 votes per one share) of the Issuer, constituting 18.3% of the share capital and entitling to 5,057,965 votes at the Issuer’s General Meeting, constituting 41.46% of the total votes,
  - (iv) and shares through F&R FINANSE sp. z o.o. with its registered office in Jawornik, a subsidiary of STP Investment S.A.: 43,807 bearer shares of the

Issuer constituting 0.79% of the share capital and entitling to 43,807 votes at the Issuer's General Meeting, constituting 0.36% of the total votes,

which, in total, stand for: 1,873,126 shares constituting 33.57% of the share capital and entitling to 5,919,498 votes at the Issuer's General Meeting, constituting 48.53% of the total votes.

3. Currently, the Notifier holds the following shares of the Issuer:

- (i) 816,371 bearer shares of the Issuer constituting 14.63% of the share capital and entitling to 816,371 votes at the Issuer's General Meeting, constituting 6.69% of the total votes,
- (ii) 1,355 registered non-preferred shares constituting 0.024% of the share capital and entitling to 1,355 votes at the Issuer's General Meeting, constituting 0.011% of the total votes,
- (iii) 711,593 registered preferred shares to the right to vote (in the ratio of 5 votes per one share) of the Issuer, constituting 12.75% of the share capital and entitling to 3,557,965 votes at the Issuer's General Meeting, constituting 29.17% of the total votes,
- (iv) and shares through F&R FINANSE sp. z o.o. with its registered office in Jawornik, a subsidiary of STP Investment S.A.: 43,807 bearer shares of the Issuer constituting 0.79% of the share capital and entitling to 43,807 votes at the Issuer's General Meeting, constituting 0.36% of the total votes,

which, in total, stand for: 1,573,126 shares of the Issuer constituting 28.19% of the share capital and entitling to 4,419,498 votes at the Issuer's General Meeting, constituting 36.23% of the total votes.

- 4. The Notifier has subsidiaries, which hold shares of the Issuer. This refers to the aforementioned F&R FINANSE sp. z o.o. with its registered office in Jawornik which holds 43,807 bearer shares of the Issuer constituting 0.79% of the share capital and entitling to 43,807 votes at the Issuer's General Meeting, constituting 0.36% of the total votes,
- 5. Article 69(4)(6) - (8) of the aforementioned Act on public offer and the conditions of introduction of financial instruments to organised trading system and on public companies does not apply.
- 6. The total number of votes indicated based on Article 69(4)(2), (7) and (8) and its percentage share in the total number of votes are given above.

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*Lucyna Janeczek*