

Current Report CR No 18 – Notification on transaction concluded by the Company's supervising officer (30.06.2016)

The Management Board of Stalprodukt Spółka Akcyjna based in Bochnia, herewith, informs of the notification from the Company's supervising officer, received by the Company on 30.06.2016, delivered pursuant to the procedure provided for in Art. 160 par. 1, subpar. 1) of the Trading in Financial Instruments Act as of 29 July 2005 (Journal of Laws 2005, No 183, item 1538 as amended) (hereinafter referred to as the Trading Act). According to the content of the notification on 28.06.2016 a shares exchange agreement was finalized between the supervising officer and a legal person.

As a result of the hereinabove agreement, the legal person transferred to the supervising officer 24 735 (in words: twenty-four thousand seven hundred thirty-five) Stalprodukt S.A. ordinary shares of the nominal value PLN 2.00 each (in words: two zlotys 00/100 each), whereas the supervising officer transferred to the legal person 24 735 (in words: twenty-four thousand seven hundred thirty-five) Stalprodukt S.A registered preference shares of the nominal value of PLN 2.00 each (in words: two zlotys 00/100 each).

The parties agreed on the value of each share, being the object of the agreement concerned, as amounting to PLN 250.00 (in words: two hundred fifty zlotys 00/100).

The transaction related to the preference shares was concluded on the basis of a civil law agreement, outside organized trading procedures, because the shares constituting the object of the transaction have not been quoted on the Warsaw Stock Exchange S.A. regulated market.

The transaction related to the ordinary bearer shares was concluded as a block transaction on the regulated market run by Warsaw Stock Exchange S.A.