

CR No 18 - Receiving a notification pursuant to Art.69 of the Act on Public Offering (18.12.2015)

The Management Board of Stalprodukt S.A. (hereinafter called „Stalprodukt”, „Company") informs herewith that today, i.e. on 18th December 2015, the Company received from its shareholder, i.e. ArcelorMittal Poland S.A. (hereinafter called “ArcelorMittal Poland”) the registered office of which is in Dąbrowa Górnicza, a notification pursuant to art. 69 par. 1 point 2 of the Public Offering and Conditions for Introducing to Organised Trading of Financial Instruments and Public Companies Act dated July 29, 2005 (Journal of Laws of 2005, no. 184 item 1539) on decreasing the number of votes held at the general shareholders’ meeting of Stalprodukt S.A. the registered office of which is in Bochnia („Stalprodukt” or „Company”) to below 33%.

On 16 December 2015 as a result of settlement of transactions to sell registered privileged shares of Stalprodukt concluded on 14 December 2015 in reply to the “Invitation to make offers to sell dematerialized registered privileged shares of Stalprodukt S.A.” announced by the Company, ArcelorMittal Poland sold to the Company a portion of the registered privileged shares it held in Stalprodukt, i.e. sold 356,424 shares.

Before 16 December 2015 (i.e. before settlement of the above mentioned sale transaction) ArcelorMittal Poland held 2,270,800 shares of Stalprodukt, which was approx. 33.77% of Stalprodukt share capital and which gave the right to 6,846,800 votes at Stalprodukt shareholder meetings, which was approx. 38.20% of the total votes at Stalprodukt shareholder meeting. The above included:

- a) 1,144,000 registered privileged shares which was approx. 17.01% of Stalprodukt share capital and which gave the right to 5,720,000 votes at Stalprodukt shareholder meeting, which was approx. 31.92% of the total votes at Stalprodukt shareholder meeting and
- b) 1,126,800 ordinary bearer and registered shares which was approx. 16.76% of Stalprodukt share capital and which gave the right to 1,126,800 votes at Stalprodukt shareholder meetings, which was approx. 6.29% of the total votes at Stalprodukt shareholder meeting.

Following settlement of the above mentioned sale transaction, as of 16 December 2015 ArcelorMittal Poland holds 1,914,376 shares of Stalprodukt, which is approx. 28.47% of Stalprodukt share capital and which gives the right to 5,064,680 votes at Stalprodukt shareholder meetings, which is approx. 28.26% of the total votes at Stalprodukt shareholder meeting. The above includes:

- a) 787,576 registered privileged shares which is approx. 11.71% of Stalprodukt share capital and which gives the right to 3,937,880 votes at Stalprodukt shareholder meeting, which is approx. 21.97% of the total votes at Stalprodukt shareholder meeting and
- b) 1,126,800 ordinary bearer and registered shares which is approx. 16.76% of Stalprodukt share capital and which gives the right to 1,126,800 votes at Stalprodukt shareholder meetings, which is approx. 6.29% of the total votes at Stalprodukt shareholder meeting.

ArcelorMittal Poland does not have subsidiaries which hold shares in Stalprodukt and did not conclude an agreement to transfer the rights to exercise votes under the Stalprodukt shares.

Legal basis: § 70 point 1 of the Act of 29 July 2005 on public offering, conditions governing the introduction of financial instruments to organised trading and public companies (Journal of Laws 2005, No. 184 item 1539).