

Current Report No 14 – Dividend payment by a subsidiary company - ZGH “Bolesław” S.A. (confidential information disclosed on 23th June 2020, at 15:02 hrs.).

Management Board of Stalprodukt S.A. (“Issuer”) herewith informs about receiving today from the Management Board of subsidiary company, i.e. ZGH “Bolesław” S.A. (the “Company”), confidential information within the meaning of the MAR Regulation.

According to the a.m. notification, today, i.e. on 23 June 2020, Ordinary General Meeting of Shareholders of ZGH “Bolesław” S.A. adopted a resolution of the distribution of the Company’s profit for the accounting year 2019 in the amount of PLN 129,128,999.27 in such a way that the amount PLN 33,223,200.00 was allocated for dividend for shareholders, and the amount PLN 95,905,799.27 was excluded from the distribution among the shareholders and allocated in full amount for the Company’s supplementary capital. The agreed dividend amount for each of the Company’s series “A”, “B” and “C” shares will amount to PLN 2.00 gross. The Dividend Day falls on 3 July 2020, the dividend will be paid out to the shareholders on 24 July 2020.

Additionally, the Management Board of the Issuer informs that the current shareholding (i.e. as of the day of preparing this report) in the share capital of ZGH “Bolesław” S.A. amounts to 94.93 %.

Legal basis: Art. 17 par. of the Market Abuse Regulation of the European Parliament and the (EU) Council No 596/2014 as of 16 April 2014 r. (Market Abuse Regulation MAR) repealing the Directive 2003/6/EC of the European Parliament and the Council as well as Directives of the EU Commission 2003/124/EC, 2003/125/EC and 2004/72/EC.