

Current Report CR No 14 – Information on the Results Achieved by the Issuer in the 3rd quarter of 2019 (confidential information disclosed on 6th November 2019, at 15:03 hrs.).

In connection with the Individual Reporting Standards adopted by Stalprodukt S.A. ('Issuer', 'Company'), the Company's Management Board, hereby, discloses to the public the information on the results achieved by the Stalprodukt Group in the 3rd quarter of 2019, which shows some significant deviations from the average figures achieved in the analogical periods in the recent 2 years. The criterion of materiality adopted by the Company stands for the deviation of +/- 25 % in relation to the base value.

Significant changes in the average size over the last 2 years have occurred for the following items:

1. Consolidated operating profit, which for the 3rd quarter of 2019 amounted to PLN 50,456 thousand (compared to the amount of PLN 83,822 thousand, which is the average of the results from the 3rd quarter of 2017 and 2018).
2. Consolidated net profit, which for the 3rd quarter of 2019 amounted to PLN 35,707 thousand (compared to the amount of PLN 66,728 thousand, which is the average of the results from the 3rd quarter of 2017 and 2018).

The fall of consolidated results as compared to the average from the last 2 years, has been influenced by the following factors:

- worsening of the results in the Profiles Segment, caused by adverse price-cost ratios of input materials, comparing to prices of finished goods and fall in demand for Segment products,
- the weaker result in the Zinc Segment, due to the decrease in a zinc price, in comparison with the comparative quarters 2017 and 2018,
- increase in energy costs.

The Company's Management Board underlines that the above data have been prepared within the framework of the conducted consolidation procedures. Consolidated Financial Report for the 3rd quarter of 2019 will be disclosed to the public in accordance with the 2019 disclosure dates provided in the current report No 1/2019 of 29 January 2019, i.e. on 15 November 2019.

Legal basis: Art. 17 par. 1 of the Market Abuse Regulation of the European Parliament and the (EU) Council No 596/2014 as of 16 April 2014 r. (Market Abuse Regulation MAR) repealing the Directive 2003/6/EC of the European Parliament and the Council as well as Directives of the EU Commission 2003/124/EC, 2003/125/EC and 2004/72/EC.