

Current Report (CR) No 6 – Annex Agreement to Material Conditional Agreement Concluded by the Issuer’s Subsidiary (8.04.2014)

The Management Board of Stalprodukt Spółka Akcyjna/ *Joint Stock Company* („Issuer”) based in Bochnia, herewith, discloses that this day 8 April 2014 the Company received a notification that an annex agreement [*cf. amendment*] to the material conditional agreement (“the Agreement”), described in CR 5 as of 21 February 2014, was concluded by the Issuer’s subsidiary.

1. Date and Parties to the Annex Agreement

The above mentioned Annex Agreement [*cf. amendment*] was concluded as of 7 April 2014 between Zakłady Górniczo-Hutnicze "Bolesław" S.A., based in Bukowno, as the Seller and Balkan Mining Group PLC, a company formed and registered in Malta as C61059, based at: ul. Melita 60/2, Valletta, VLT 1122, Malta, as the Buyer („Annex Agreement”).

2. Object of Annex Agreement

By the above mentioned Annex Agreement, the Parties amended the contractual deadline for the fulfillment of one of the conditions precedent of the Conditional Agreement For the Sale of Shares executed through the transfer of the Selling Price to the Escrow Account, in such a way that the existing time limit - 7 April 2014 – was extended until 28 April 2014.

Additionally, the Parties amended the contractual deadline for the fulfillment of another condition precedent of the Conditional Agreement for the Sale of Shares, through moving the acquisition of the Consent of Hipotekarna Banka, from 15 April 2014 to 30 April 2014.

Hence, the Conditional Agreement for the Sale of Shares shall cease to be effective in the event the above mentioned conditions precedent are not fulfilled within the amended deadlines, i.e. in the case the following events occur:

- if the transfer of the sale price to the Escrow Account is not made within 28 April 2014;
- if the Consent of Hipotekarna Banka is not granted within 30 April 2014.

Moreover, the Parties agreed upon a new date for the conclusion of the Escrow Account Agreement, whereto the Sale Price is to be transferred (25 April 2014).

Otherwise, the provisions of the Conditional Agreement for the Sale of Shares shall remain intact.

3. Designation of the Criterion Classifying the Agreement as a Material Agreement.

The criterion classifying the Agreement as a material agreement is exceeding the 10% threshold of the Issuer’s equity value.

4. Other Information

The Annex Agreement was signed due to the prolonged formalities connected with the acquisition of funding by the buyer.

At the same time the Issuer was informed that the Parties agreed to conclude the Escrow Account Agreement with the Hipotekarna Banka AD Podgorica or HSBC Bank PLC in London or with any other first class bank agreed upon by both Parties.

The legal basis for the preparation of the report: par.5, subpar. 1, item 3 of the Regulation of the Minister of Finance as of 19 February 2009 on current and periodic information disclosed by issuers of securities and conditions for recognising as equivalent information required by the laws of a non-member state. (Journal of Laws as of 2009, No 33, item 259, as amended).