

SELECTED FINANCIAL DATA	thousand x PLN		thousand x EUR	
	1st half 2013 increasingly for the period from 01- 01-2013 to 30-06- 2013	1st half 2012 increasingly for the period from 01-01-2012 to 30- 06-2012	1st half 2013 increasingly for the period from 01-01-2013 to 30- 06-2013	1st half 2012 increasingly for the period from 01-01-2012 to 30- 06-2012
I. Net sales of products, goods and materials	1 382 004	946 875	327 955	224 134
II. Operating profit (loss)	42 867	78 597	10 173	18 605
III. Profit (loss) before taxation	44 850	78 386	10 643	18 555
IV. Net profit (loss)	33 220	62 037	7 883	14 685
- attributable to shareholders of the parent company	34 948	63 486	8 293	15 028
- net profit attributed to non-controlling interests	-1 728	-1 449	-410	-343
V. Net cash flow from operating activities	64 334	81 392	15 267	19 266
VI. Net cash flow from investment activities	-115 422	-39 060	-27 390	-9 246
VII. Net cash flow from financial activities	60 720	1 152	14 409	273
VIII. Total net cash flow	9 632	43 484	2 286	10 293
IX. Total assets	2 924 677	2 076 316	675 570	507 880
X. Liabilities and provisions for liabilities	880 670	499 096	203 426	122 082
XI. Long-term liabilities	191 613	121 420	44 261	29 700
XII. Short-term liabilities	464 456	356 058	107 284	87 094
XIII. Shareholders' equity	2 044 007	1 577 220	472 144	385 798
- equity attributable to shareholders of the parent company	1 918 400	1 565 113	443 130	382 837
- equity attributed to non-controlling interests	125 607	12 107	29 014	2 961
XIV. Share capital	13 450	13 450	3 107	3 290
XV. Number of shares	6 725 000	6 725 000	6 725 000	6 725 000
XVI. Profit (loss) for one ordinary share (in PLN)	4,99	9,32	1,18	2,21
Diluted profit (loss) per ordinary share (PLN)				
XVII. Book value per share (PLN)	303,94	234,53	70,21	57,37
Diluted book value per share (PLN)				
XVIII. Declared or paid-out dividend for one share in (PLN/EUR)				

1. Comparable financial data (item IX-XIV and XVII) was presented pursuant to the requirements of the International Financial Reporting Standards according to the balance for this 31<sup>st</sup> December 2012. Other comparable data is presented for the period from 1<sup>st</sup> January 2012 to 30<sup>th</sup> June 2012.
2. EUR exchange rates according to the following principles were used for the conversion of the currency into PLN:
  - the assets and liabilities items of the balance sheet were converted into EUR according to the average rate announced by the National Bank of Poland for this 28<sup>th</sup> June 2013 and amounting to 4.3292 and 4.0882 for this 31<sup>st</sup> December 2012.
  - the profit and loss account items and the cash flow items were converted into EUR according to the rate being the simple average of the average EUR rates announced by the National Bank of Poland on the last day of each month included in the report and amounting to PLN 4.2140 for 1st half 2013 and PLN 4.2246 for 1st half of 2012.
3. For profit-per-share calculation the number of 6,655,267 shares was adopted. In accordance with IAS 33 69,733 own shares purchased by the Issuer were excluded from the calculation.

CONSOLIDATED BALANCE SHEET	thousand x PLN	
	30.06.2013	31.12.2012
<b>Assets</b>		
<b>I. Fixed assets</b>	<b>1 902 253</b>	<b>1 370 290</b>
1. Intangible fixed assets, including:	75 712	42 273
- right of perpetual land use	62 825	40 264
2. Tangible fixed assets	1 735 061	1 019 993
3. Long-term receivables	256	
4. Long-term investments	65 414	306 125
4.1. Real estate investments		
4.2. Intangible assets		
4.3. Long-term financial assets	48 192	306 125
4.4. Investments in affiliated entities		
4.5. Other long-term investments	17 222	
5. Long-term prepayments	25 810	1 899
5.1. Deferred income tax assets	17 344	1 899
5.2. Other prepayments	8 466	
<b>II. Current assets</b>	<b>1 022 424</b>	<b>706 026</b>
1. Inventories	398 768	328 302
2. Short-term receivables	471 954	293 674
3. Short-term investments	133 723	77 512
3.1. Short-term financial assets	95 955	77 512
a) loans		25
b) short-term securities	8 836	
c) cash and cash equivalents	87 119	77 487
3.2. Other short-term investments	37 768	
4. Short-term prepayments	17 979	6 538
<b>Total assets</b>	<b>2 924 677</b>	<b>2 076 316</b>
<b>Liabilities</b>		
<b>I. Shareholders' equity</b>	<b>2 044 007</b>	<b>1 577 220</b>
1. Equity attributable to shareholders of the parent company	1 918 400	1 565 113
1.1. Share capital	13 450	13 450
1.2. Own shares (stocks) (negative value)	-140	-140
1.3. Reserve capital	120 643	123 040
1.4. Reserve capital from revaluation	314 189	5 612
1.5. Other reserve capital	1 434 186	1 372 368
1.6. Retained earnings (losses)	-16 333	-12 647
1.7. Net profit (loss)	34 948	63 430
1.8. Gain from a bargain purchase	17 457	
2. Capital non-controlling interests	125 607	12 107
<b>II. Liabilities and provisions for liabilities</b>	<b>880 670</b>	<b>499 096</b>
1. Provisions for liabilities	220 446	20 910
1.1. Provision for deferred income tax	46 896	15 117
1.2. Other provisions	173 550	5 793
a) long-term	152 756	4 266
b) short-term	20 794	1 527
2. Long-term liabilities	191 613	121 420
2.1. Long-term credits and loans	116 170	80 831
2.2. Other long-term liabilities	75 443	40 589
3. Short-term liabilities	464 456	356 058

3.1. Short-term credits and loans	58 633	36 916
3.2. Current part of long-term credits and loans	33 187	20 000
3.3. Trade liabilities	260 367	268 763
3.4. Income tax liabilities	1 321	134
3.5. Other short-term liabilities	110 948	30 245
4. Accruals	4 155	708
<b>Total liabilities</b>	<b>2 924 677</b>	<b>2 076 316</b>
Book value	2 044 007	1 577 220
Number of shares	6 725 000	6 725 000
Book value per share (PLN)	303,94	234,53

CONSOLIDATED PROFIT AND LOSS ACCOUNT for the period	thousand x PLN	
	1st half 2013 increasingly for the period from 01-01- 2012 to 30-06-2013	1st half 2012increasingly for the period from 01-01- 2012 to 30-06-2012
<b>I. Net sales of products, goods and materials, including:</b>	<b>1 382 004</b>	<b>946 875</b>
1. Net sales of products	1 294 166	890 803
2. Net sales of goods and materials	87 838	56 072
<b>II. Costs of products, merchandise and materials sold, including:</b>	<b>1 242 910</b>	<b>798 150</b>
1. Production cost of products sold	1 159 119	746 821
2. Value of goods and materials sold	83 791	51 329
<b>III. Gross profit (loss) on sales</b>	<b>139 094</b>	<b>148 725</b>
IV. Selling costs	37 080	35 963
V. General and administrative costs	58 827	35 069
<b>VI. Profit (loss) on sales</b>	<b>43 187</b>	<b>77 693</b>
VII. Other operating incomes	3 656	2 122
VIII. Other operating costs	3 976	1 218
<b>IX. Operating profit (loss)</b>	<b>42 867</b>	<b>78 597</b>
X. Financial incomes	18 490	3 790
XI. Financial costs	16 507	4 001
<b>XII. Profit (loss) before taxation</b>	<b>44 850</b>	<b>78 386</b>
XIII. Income tax	11 630	16 349
<b>XIV. Net profit (loss)</b>	<b>33 220</b>	<b>62 037</b>
1. Attributable to shareholders of the parent company	34 948	63 486
2. Attributed to non-controlling interests	-1 728	-1 449
Profit (loss) net	33 220	62 037
Weighted average number of ordinary shares	6 655 267	6 655 267
Profit (loss) for one ordinary share (in PLN)	4,99	9,32

TOTAL COMPREHENSIVE CONSOLIDATED INCOME for the period	thousand x PLN	
	1st half 2013 increasingly for the period from 01-01- 2012 to 30-06-2013	1st half 2012 increasingly for the period from 01-01- 2012 to 30-06-2012
Net result	33 220	62 037
Gain from a bargain purchase	17 457	
<b>Total Comprehensive Income</b>	<b>50 677</b>	<b>62 037</b>
Total comprehensive income attributable to the parent company shareholders	52 405	63 486
Total comprehensive income attributed to non-controlling interests	-1 728	-1 449

Statement of changes in equity for the period from 1st January to 30th June 2013 and 2012	thousand x PLN									
	Share capital	Own shares	Reserve capital	Capital from revaluation	Other reserve capital	Retained profits	Current year net profit	Gain from a bargain purchase	Capital non- controlling interests	Equity TOTAL
<b>Balance on this 1.01.2013 (opening balance)</b>	<b>13 450</b>	<b>-140</b>	<b>123 040</b>	<b>5 612</b>	<b>1 372 368</b>	<b>50 783</b>			<b>12 107</b>	<b>1 577 220</b>
Profit distribution			-2 397		61 818	-59 421				0
Intercapital and consolidation transfer						-23			1 098	<b>1 075</b>
Dividend						-7 672				<b>-7 672</b>
Inclusion in consolidation Capital Group ZGH "Bolesław"				308 577					114 130	<b>422 707</b>
Total comprehensive income for period 1.01 - 30.06.2013							34 948	17 457	-1 728	<b>50 677</b>
<b>Balance on this 30.06.2013 (closing balance)</b>	<b>13 450</b>	<b>-140</b>	<b>120 643</b>	<b>314 189</b>	<b>1 434 186</b>	<b>-16 333</b>	<b>34 948</b>	<b>17 457</b>	<b>125 607</b>	<b>2 044 007</b>
<b>Balance on this 1.01.2012 (opening balance)</b>	<b>13 450</b>	<b>-140</b>	<b>120 373</b>	<b>5 714</b>	<b>1 248 924</b>	<b>114 462</b>			<b>16 365</b>	<b>1 519 148</b>
Profit distribution			2 645		123 444	-126 089				0
Intercapital and consolidation transfer			-427			356			4	<b>-67</b>
Dividend						-1 837				<b>-1 837</b>
Total comprehensive income for period 1.01 - 30.06.2012							63 486		-1 449	<b>62 037</b>
<b>Balance on this 30.06.2012 (closing balance)</b>	<b>13 450</b>	<b>-140</b>	<b>122 591</b>	<b>5 714</b>	<b>1 372 368</b>	<b>-13 108</b>	<b>63 486</b>		<b>14 920</b>	<b>1 579 281</b>

CONSOLIDATED CASH FLOW ACCOUNT for the period	thousand x PLN	
	1st half 2013 increasingly for the period from 01-01- 2013 to 30-06-2013	1st half 2012 increasingly for the period from 01-01- 2012 to 30-06-2012
<b>A. Cash flow from operational activity - indirect method</b>		
<b>I. Net profit (loss)</b>	<b>33 220</b>	<b>62 037</b>
<b>II. Total adjustments</b>	<b>31 114</b>	<b>19 355</b>
1. Net profit share of entities – valuation with equity method		
2. Depreciation	61 773	26 632
3. (Profit) loss from exchange rate fluctuations	1 812	
4. Interest and profit share (dividends)	5 045	897
5. (Profit) loss on investment activities	-16 448	46
6. Change in reserves	199 536	2 617
7. Change in inventories	-70 465	-49 309
8. Change in receivables	-178 279	14 724
9. Change in short-term liabilities except for loans and credits	60 580	25 524
10. Change in accruals	-31 907	-2 212
11. Other adjustments	-533	436
<b>III. Net cash flow from operating activities</b>	<b>64 334</b>	<b>81 392</b>
<b>B. Cash flow from investment activity</b>		
<b>I. Inflows</b>	<b>21 600</b>	<b>1 180</b>
1. Sales of intangible and tangible fixed assets	363	150
2. Sales of real estate properties and intangible assets		
3. From financial assets, including:	21 237	1 030
- financial assets sold	20 791	
- dividends and profit share received		
- repayment of long-term loans granted		
- interest received	446	1 030
- other inflows from financial assets		
4. Other investment inflows		
<b>II. Outflows</b>	<b>-137 022</b>	<b>-40 240</b>
1. Purchase of intangible and tangible fixed assets	-124 877	-40 240
2. Real estate property and intangible assets		
3. To financial assets, including:	-12 141	
- financial assets purchased	-12 141	
- long-term loans granted		
4. Other investment outflows	-4	
<b>III. Net cash flow from investment activities</b>	<b>-115 422</b>	<b>-39 060</b>
<b>C. Cash flow from financial activity</b>		
<b>I. Inflows</b>	<b>70 758</b>	<b>3 817</b>
1. Net inflows from issue of shares, other capital instruments and capital receipts		
2. Credits and loans	70 243	3 791
3. Issue of debentures		
4. Other financial inflows	515	26
<b>II. Outflows</b>	<b>-10 038</b>	<b>-2 665</b>

Abridged interim consolidated financial report for 1st half of 2013

1. Purchase of own shares		
2. Dividends and other dues paid to shareholders		
3. Outflows from profit distribution, other than dues paid to shareholders		
4. Credits and loans repaid		-489
5. Redemption of debentures		
6. From other financial liabilities	-3 367	
7. Contractual payments of financial leasing dues	-1 753	-248
8. Interest paid	-4 917	-1 928
9. Other financial outflows	-1	
<b>III. Net cash flow from financial activities</b>	<b>60 720</b>	<b>1 152</b>
<b>D. Total net cash flow</b>	<b>9 632</b>	<b>43 484</b>
<b>E. Balance sheet change in cash, including:</b>	<b>9 632</b>	<b>43 484</b>
- change in cash due to exchange rates fluctuations	-15	8
<b>F. Cash (beginning of period)</b>	<b>77 487</b>	<b>77 539</b>
<b>G. Cash (end of period), including:</b>	<b>87 119</b>	<b>121 023</b>
- of limited access and disposal		