

SELECTED FINANCIAL DATA	thousand x PLN		thousand x EUR	
	1st half 2013 increasingly for the period from 01-01- 2013 to 30-06-2013	1st half 2012 increasingly for the period from 01- 01-2012 to 30-06- 2012	1st half 2013 increasingly for the period from 01-01- 2013 to 30-06-2013	1st half 2012 increasingly for the period from 01-01- 2012 to 30-06-2012
I. Net sales of products, goods and materials	627 218	866 745	148 841	205 166
II. Operating profit (loss)	25 890	79 770	6 144	18 882
III. Profit (loss) before taxation	23 431	79 854	5 560	18 902
IV. Net profit (loss)	18 605	64 455	4 415	15 257
V. Net cash flow from operating activities	38 096	80 176	9 040	18 978
VI. Net cash flow from investment activities	-54 146	-36 725	-12 849	-8 693
VII. Net cash flow from financial activities	-6 916	-480	-1 641	-114
VIII. Total net cash flow	-22 966	42 971	-5 450	10 171
IX. Total assets	1 848 107	1 963 546	426 893	480 296
X. Liabilities and provisions for liabilities	314 588	440 959	72 667	107 861
XI. Long-term liabilities	115 000	120 000	26 564	29 353
XII. Short-term liabilities	180 327	304 872	41 654	74 574
XIII. Shareholders' equity	1 533 519	1 522 587	354 227	372 435
XIV. Share capital	13 450	13 450	3 107	3 290
XV. Number of shares	6 725 000	6 725 000	6 725 000	6 725 000
XVI. Profit (loss) per ordinary share (PLN)	2,80	9,68	0,66	2,29
Diluted profit (loss) per ordinary share (PLN)				
XVII. Book value per share (PLN)	228,03	226,41	52,67	55,38
Diluted book value per share (PLN)				
XVIII. Declared or paid-out dividend for one share in (PLN/EUR)				

1. Comparable financial data (item IX-XIV and XVII) was presented pursuant to the requirements of the International Financial Reporting Standards according to the balance for this 31<sup>st</sup> December 2012. Other comparable data is presented for the period from 1<sup>st</sup> January 2012 to 30<sup>th</sup> June 2012.
2. EUR exchange rates according to the following principles were used for the conversion of the currency into PLN:
  - the assets and liabilities items of the balance sheet were converted into EUR according to the average rate announced by the National Bank of Poland for this 28<sup>th</sup> June 2013 and amounting to PLN 4.3292 and PLN 4.0882 for this 31<sup>st</sup> December 2012.
  - the profit and loss account items and the cash flow items were converted into EUR according to the rate being the simple average of the average EUR rates announced by the National Bank of Poland on the last day of each month included in the report and amounting to PLN 4.2140 for 1st half 2013 and PLN 4.2246 for 1st half of 2012.
3. For profit-per-share calculation the number of 6,655,267 shares was adopted. In accordance with IAS 33 69,733 own shares purchased by the Issuer were excluded from the calculation.

BALANCE SHEET	thousand x PLN	
	30.06.2013	31.12.2012
<b>Assets</b>		
<b>I. Fixed assets</b>	<b>1 370 151</b>	<b>1 337 811</b>
1. Intangible fixed assets, including	18 283	18 355
- right of perpetual land use	17 740	17 740
2. Tangible fixed assets	856 308	822 323
3. Long-term receivables		
4. Long-term investments	494 726	496 330
4.1. Real estate investments	114 383	116 434
4.2. Intangible assets		
4.3. Long-term financial assets	380 343	379 896
4.4. Other long-term investments		
5. Long-term prepayments	834	803
5.1. Deferred income tax assets	834	803
5.2. Other prepayments		
<b>II. Current assets</b>	<b>477 956</b>	<b>625 735</b>
1. Inventories	182 974	244 284
2. Short-term receivables	250 264	315 594
3. Short-term investments	37 260	59 926
3.1. Short-term financial assets	37 260	59 926
a) loans	7 890	7 590
b) short-term securities		
c) cash and cash equivalents	29 370	52 336
3.2. Other short-term investments		
4. Short-term prepayments	7 458	5 931
<b>Total assets</b>	<b>1 848 107</b>	<b>1 963 546</b>
<b>Liabilities</b>		
<b>I. Shareholders' equity</b>	<b>1 533 519</b>	<b>1 522 587</b>
1. Share capital	13 450	13 450
2. Own shares (stakes) (negative value)	-139	-139
3. Reserve capital	104 184	104 184
4. Reserve capital from revaluation	3 166	3 166
5. Other reserve capital	1 394 253	1 334 141
6. Retained earnings (losses)		
7. Net profit (loss)	18 605	67 785
<b>II. Liabilities and provisions for liabilities</b>	<b>314 588</b>	<b>440 959</b>
1. Provisions for liabilities	18 897	16 009
1.1. Provision for deferred income tax	14 389	11 501
1.2. Other provisions	4 508	4 508
a) long-term	3 329	3 329
b) short-term	1 179	1 179
2. Long-term liabilities	<b>115 000</b>	<b>120 000</b>
2.1. Long-term credits and loans	75 000	80 000
2.2. Other long-term liabilities	40 000	40 000
3. Short-term liabilities	180 327	304 872
3.1. Short-term credits and loans		
3.2. Current part of long-term credits and loans	20 000	20 000

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3.3. Trade liabilities	128 740	264 532
3.4. Income tax liabilities		
3.5. Other short-term liabilities	31 587	20 340
4. Accruals	364	78
<b>Total liabilities</b>	<b>1 848 107</b>	<b>1 963 546</b>
Book value	1 533 519	1 522 587
Number of shares	6 725 000	6 725 000
Book value per share (PLN)	228,03	226,41
Diluted number of shares		
Diluted book value per share (PLN)		

PROFIT AND LOSS ACCOUNT for the period	thousand x PLN	
	1st half 2013 increasingly for the period from 01-01-2013 to 30-06-2013	1st half 2012 increasingly for the period from 01-01-2012 to 30-06-2012
<b>I. Net sales of products, goods and materials, including:</b>	<b>627 218</b>	<b>866 745</b>
1. Net sales of products	590 414	834 223
2. Net sales of goods and materials	36 804	32 522
<b>II. Costs of products, goods and materials sold, including:</b>	<b>566 959</b>	<b>742 142</b>
1. Production cost of products sold	530 922	711 525
2. Value of goods and materials sold	36 037	30 617
<b>III. Gross profit (loss) on sales</b>	<b>60 259</b>	<b>124 603</b>
IV. Selling costs	17 157	23 030
V. General and administrative costs	16 658	21 826
<b>VI. Profit (loss) on sales</b>	<b>26 444</b>	<b>79 747</b>
VII. Other operating incomes	1 298	735
VIII. Other operating costs	1 852	712
<b>IX. Operating profit (loss)</b>	<b>25 890</b>	<b>79 770</b>
X. Financial incomes	2 670	1 800
XI. Financial costs	5 129	1 716
<b>XII. Profit (loss) before taxation</b>	<b>23 431</b>	<b>79 854</b>
XIII. Income tax	4 826	15 399
<b>XIV. Net profit (loss)</b>	<b>18 605</b>	<b>64 455</b>

Net profit (loss)	18 605	64 455
Weighted average number of ordinary shares	6 655 267	6 655 267
Profit (loss) per ordinary share (PLN)	2,80	9,68
Weighted average predicted number of ordinary shares		
Diluted profit (loss) per ordinary share (PLN)		

TOTAL COMPREHENSIVE INCOME for the period	thousand x PLN	
	1st half 2013 increasingly for the period from 01-01-2013 to 30- 06-2013	1st half 2012 increasingly for the period from 01-01-2012 to 30- 06-2012
Net result	18 605	64 455
Differences from evaluation		
<b>Total Comprehensive Income</b>	<b>18 605</b>	<b>64 455</b>

Statement of changes in equity for the period from 1st January to 30th June 2013 and 2012	thousand x PLN							
	Share capital	Own shares	Supplementary capital	Revaluation reserve	Other reserve capital	Retained profits	Current year net profit	Equity TOTAL
<b>Balance on this 01.01.2013 (opening balance)</b>	<b>13 450</b>	<b>-139</b>	<b>104 184</b>	<b>3 166</b>	<b>1 334 141</b>	<b>67 785</b>		<b>1 522 587</b>
Profit distribution					60 112	-60 112		0
Intercapital transfer								
Dividend						-7 673		-7 673
Total comprehensive income for period 1.01 - 30.06.2013							18 605	18 605
<b>Balance on this 30.06.2013 (closing balance)</b>	<b>13 450</b>	<b>-139</b>	<b>104 184</b>	<b>3 166</b>	<b>1 394 253</b>	<b>0</b>	<b>18 605</b>	<b>1 533 519</b>
<b>Balance on this 01.01.2012 (opening balance)</b>	<b>13 450</b>	<b>-139</b>	<b>104 082</b>	<b>3 268</b>	<b>1 213 527</b>	<b>122 451</b>		<b>1 456 639</b>
Profit distribution					120 614	-120 614		
Intercapital transfer								
Dividend						-1 837		-1 837
Total comprehensive income for period 1.01 - 30.06.2012							64 455	64 455
<b>Balance on this 30.06.2012 (closing balance)</b>	<b>13 450</b>	<b>-139</b>	<b>104 082</b>	<b>3 268</b>	<b>1 334 141</b>	<b>0</b>	<b>64 455</b>	<b>1 519 257</b>

CASH FLOW ACCOUNT for the period	(thousand x PLN)	
	1st half 2013 increasingly for the period from 01-01-2013 to 30-06-2013	1st half 2012 increasingly for the period from 01-01-2012 to 30-06-2012
<b>A. Cash flow from operating activities – indirect method</b>		
<b>I. Net profit (loss)</b>	<b>18 605</b>	<b>64 455</b>
<b>II. Total adjustments</b>	<b>19 491</b>	<b>15 721</b>
1. Depreciation	21 329	21 998
2. (Profit) loss from exchange rate fluctuations	0	0
3. Interest and profit share (dividends)	1 535	-551
4. (Profit) loss on investment activities	590	31
5. Change in reserves	2 888	2 367
6. Change in inventories	61 310	-48 583
7. Change in receivables	65 330	14 676
8. Change in short-term liabilities except for loans and credits	-132 217	27 356
9. Change in accruals	-1 274	-2 023
10. Other adjustments		450
<b>III. Net cash flow from operating activities</b>	<b>38 096</b>	<b>80 176</b>
<b>B. Cash flow from investment activities</b>		
<b>I. Inflows</b>	<b>430</b>	<b>1 273</b>
1. Sales of intangible and tangible fixed assets	48	43
2. Sales of real estate properties and intangible assets		
3. From financial assets, including:	382	1 230
- financial assets sold		
- dividends and profit share received		
- repayments of long-term loans granted		200
- interest received	382	1 030
- other inflows from financial assets		
4. Other investment inflows		
<b>II. Outflows</b>	<b>-54 576</b>	<b>-37 998</b>
1. Purchase of intangible and tangible fixed assets	-53 829	-35 948
2. Real estate property and intangible assets		
3. To financial assets, including:	-747	-2 050
- financial assets purchased	447	2 000
- long-term loans granted	300	50
4. Other investment outflows		
<b>III. Net cash flow from investment activities</b>	<b>-54 146</b>	<b>-36 725</b>
<b>C. Cash flow from financial activities</b>		
<b>I. Inflows</b>		
1. Net inflows from issue of shares, other capital instruments or capital receipts		
2. Credits and loans		
3. Issue of debentures		
4. Other financial inflows		
<b>II. Outflows</b>	<b>-6 916</b>	<b>-480</b>
1. Purchase of own shares		
2. Dividends and other dues paid to shareholders		
3. Outflows from profit distribution, other than dues paid to shareholders		
4. Credits and loans repaid	-5 000	

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5. Redemption of debentures		
6. From other financial liabilities		
7. Contractual payments of financial lease dues		
8. Interest paid	-1 916	-480
9. Other financial outflows		
<b>III. Net cash flow from financial activities</b>	<b>-6 916</b>	<b>-480</b>
<b>D. Total net cash flow</b>	<b>-22 966</b>	<b>42 971</b>
<b>E. Balance sheet change in cash</b>	<b>-22 966</b>	<b>42 971</b>
<b>F. Cash (beginning of period)</b>	<b>52 336</b>	<b>43 050</b>
<b>G. Cash (end of period)</b>	<b>29 370</b>	<b>86 021</b>