

SELECTED FINANCIAL DATA	thousand x PLN		thousand x EUR	
	1st half 2012 increasingly for the period from 01- 01-2012 to 30-06- 2012	1st half 2011 increasingly for the period from 01-01-2011 to 30- 06-2011	1st half 2012 increasingly for the period from 01-01-2012 to 30- 06-2012	1st half 2011 increasingly for the period from 01-01-2011 to 30- 06-2011
I. Net sales of products, goods and materials	946 875	964 343	224 134	243 073
II. Operating profit (loss)	78 597	68 795	18 605	17 341
III. Profit (loss) before taxation	78 386	68 405	18 555	17 242
IV. Net profit (loss)	62 037	54 058	14 685	13 626
- Attributable to shareholders of the parent company	63 486	55 650	15 028	14 027
- Minority interest	-1 449	-1 592	-343	-401
V. Net cash flow from operating activities	81 392	-1 230	19 266	-310
VI. Net cash flow from investment activities	-39 060	-14 528	-9 246	-3 662
VII. Net cash flow from financial activities	1 152	3 277	273	826
VIII. Total net cash flow	43 484	-12 481	10 293	-3 146
IX. Total assets	1 928 113	1 835 078	452 471	415 477
X. Liabilities and provisions for liabilities	348 832	315 930	81 860	71 529
XI. Long-term liabilities	1 742	2 081	409	471
XII. Short-term liabilities	327 728	297 267	76 908	67 304
XIII. Shareholders' equity	1 579 281	1 519 148	370 610	343 948
- Equity attributable to shareholders of the parent company	1 564 361	1 502 783	367 109	340 243
- Minority capital	14 920	16 365	3 501	3 705
XIV. Share capital	13 450	13 450	3 156	3 045
XV. Number of shares	6 725 000	6 725 000	6 725 000	6 725 000
XVI. Profit (loss) for one ordinary share (in PLN)	9,32	8,12	2,21	2,05
Diluted profit (loss) per ordinary share (PLN)				
XVII. Book value per share (PLN)	234,84	225,90	55,11	51,15
Diluted book value per share (PLN)				
XVIII. Declared or paid-out dividend for one share in (PLN/EUR)		3,50		0,88

1. Comparable financial data (item IX-XIV and XVII) was presented pursuant to the requirements of the International Financial Reporting Standards according to the balance for this 31st December 2011. Other comparable data is presented for the period from 1st January 2011 to 30th June 2011.
2. EUR exchange rates according to the following principles were used for the conversion of the currency into PLN:
 - the assets and liabilities items of the balance sheet were converted into EUR according to the average rate announced by the National Bank of Poland for this 29th June 2012 and amounting to 4.2613 and 4.4168 for this 31st December 2011.
 - the profit and loss account items and the cash flow items were converted into EUR according to the rate being the simple average of the average EUR rates announced by the National Bank of Poland on the last day of each month included in the report and amounting to PLN 4.2246 for 1st half 2012 and PLN 3.9673 for 1st half of 2011.
3. In the item XVIII the amount of the dividend for 1 share declared by the Issuer paid out for 2010.
4. For profit-per-share calculation the number of 6,655,267 shares was adopted. In accordance with IAS 33 69,733 own shares purchased by the Issuer were excluded from the calculation.

CONSOLIDATED BALANCE SHEET	thousand x PLN	
	30.06.2012	31.12.2011
Assets		
I. Fixed assets	1 072 949	1 060 451
1. Intangible fixed assets, including:	42 463	41 856
- goodwill	40 264	40 264
2. Tangible fixed assets	982 036	969 557
3. Long-term receivables		
4. Long-term investments	46 893	47 412
4.1. Real estate investments		
4.2. Intangible assets		
4.3. Long-term financial assets	46 893	47 412
4.4. Investments in affiliated entities		
4.5. Other long-term investments		
5. Long-term prepayments	1 557	1 626
5.1. Deferred income tax assets	1 541	1 563
5.2. Other prepayments	16	63
II. Current assets	855 164	774 627
1. Inventories	379 336	330 028
2. Short-term receivables	346 517	361 202
3. Short-term investments	121 035	77 565
3.1. Short-term financial assets	121 035	77 565
a) loans	12	26
b) short-term securities		
c) cash and cash equivalents	121 023	77 539
3.2. Other short-term investments		
4. Short-term prepayments	8 276	5 832
Total assets	1 928 113	1 835 078
Liabilities		
I. Shareholders' equity	1 579 281	1 519 148
1. Equity attributable to shareholders of the parent company	1 564 361	1 502 783
1.1. Share capital	13 450	13 450
1.2. Own shares (stocks) (negative value)	-140	-140
1.3. Reserve capital	122 591	120 373
1.4. Reserve capital from revaluation	5 714	5 714
1.5. Other reserve capital	1 372 368	1 248 924
1.6. Retained earnings (losses)	-13 108	-7 178
1.7. Net profit (loss)	63 486	121 640
2. Minority capital	14 920	16 365
II. Liabilities and provisions for liabilities	348 832	315 930
1. Provisions for liabilities	18 581	15 964
1.1. Provision for deferred income tax	12 308	9 740
1.2. Other provisions	6 273	6 224
a) long-term	4 545	4 530
b) short-term	1 728	1 694
2. Long-term liabilities	1 742	2 081
2.1. Long-term credits and loans	983	1 134
2.2. Other long-term liabilities	759	947
3. Short-term liabilities	327 728	297 267
3.1. Short-term credits and loans	30 844	27 391

3.2. Current part of long-term credits and loans		
3.3. Trade liabilities	254 749	234 526
3.4. Income tax liabilities	370	206
3.5. Other short-term liabilities	41 765	35 144
4. Accruals	781	618
Total liabilities	1 928 113	1 835 078
Book value	1 579 281	1 519 148
Number of shares	6 725 000	6 725 000
Book value per share (PLN)	234,84	225,90

CONSOLIDATED PROFIT AND LOSS ACCOUNT for the period	thousand x PLN	
	1st half 2012 increasingly for the period from 01-01- 2012 to 30-06-2012	1st half 2011 increasingly for the period from 01-01- 2011 to 30-06-2011
I. Net sales of products, goods and materials, including:	946 875	964 343
1. Net sales of products	890 803	905 754
2. Net sales of goods and materials	56 072	58 589
II. Costs of products, merchandise and materials sold, including:	798 150	827 792
1. Production cost of products sold	746 821	775 019
2. Value of goods and materials sold	51 329	52 773
III. Gross profit (loss) on sales	148 725	136 551
IV. Selling costs	35 963	32 613
V. General and administrative costs	35 069	34 743
VI. Profit (loss) on sales	77 693	69 195
VII. Other operating incomes	2 122	1 003
VIII. Other operating costs	1 218	1 403
IX. Operating profit (loss)	78 597	68 795
X. Financial incomes	3 790	3 283
XI. Financial costs	4 001	3 673
XII. Profit (loss) before taxation	78 386	68 405
XIII. Income tax	16 349	14 347
XIV. Net profit (loss)	62 037	54 058
1. Attributable to shareholders of the parent company	63 486	55 650
2. Minority interest	-1 449	-1 592
Profit (loss) net	62 037	54 058
Weighted average number of ordinary shares	6 655 267	6 655 267
Profit (loss) for one ordinary share (in PLN)	9,32	8,12

TOTAL COMPREHENSIVE CONSOLIDATED INCOME for the period	thousand x PLN	
	1st half 2012 increasingly for the period from 01-01- 2012 to 30-06-2012	1st half 2011 increasingly for the period from 01-01- 2011 to 30-06-2011
Net result	62 037	54 058
Consolidation-related differences		44
Total Comprehensive Income	62 037	54 102
Total comprehensive income attributable to the parent company shareholders	63 486	55 650
Total comprehensive income attributable to minority shareholders	-1 449	-1 592

Statement of changes in equity for the period from 1st January to 30th March 2012 and 2011	thousand x PLN								
	Share capital	Own shares	Reserve capital	Capital from revaluation	Other reserve capital	Retained profits	Current year net profit	Minority capital	Equity TOTAL
Balance on this 1.01.2012 (opening balance)	13 450	-140	120 373	5 714	1 248 924	114 462		16 365	1 519 148
Profit distribution			2 645		123 444	-126 089			0
Intercapital transfer			-427			356		4	-67
Dividend						-1 837			-1 837
Total comprehensive income for period 1.01 - 31.12.2012							63 486	-1 449	62 037
Balance on this 30.06.2012 (closing balance)	13 450	-140	122 591	5 714	1 372 368	-13 108	63 486	14 920	1 579 281
Balance on this 1.01.2011 (opening balance)	13 450	-140	121 729	5 656	1 125 155	143 645		22 315	1 431 810
Profit distribution			613		123 769	-124 382			0
Intercapital transfer						-2 941		-1 098	-4 039
Dividend						-25 473			-25 473
Total comprehensive income for period 1.01 - 31.12.2011				44			55 650	-1 592	54 102
Balance on this 30.06.2011 (closing balance)	13 450	-140	122 342	5 700	1 248 924	-9 151	55 650	19 625	1 456 400

CONSOLIDATED CASH FLOW ACCOUNT for the period	thousand x PLN	
	1st half 2012 increasingly for the period from 01-01- 2012 to 30-06-2012	1st half 2011 increasingly for the period from 01-01- 2011 to 30-06-2011
A. Cash flow from operational activity - indirect method		
I. Net profit (loss)	62 037	54 058
II. Total adjustments	19 355	-55 288
1. Net profit share of entities – valuation with equity method		
2. Depreciation	26 632	24 631
3. (Profit) loss from exchange rate fluctuations		148
4. Interest and profit share (dividends)	897	1 241
5. (Profit) loss on investment activities	46	-68
6. Change in reserves	2 617	2 633
7. Change in inventories	-49 309	-33 571
8. Change in receivables	14 724	-63 297
9. Change in short-term liabilities except for loans and credits	25 524	12 535
10. Change in accruals	-2 212	328
11. Other adjustments	436	132
III. Net cash flow from operating activities	81 392	-1 230
B. Cash flow from investment activity		
I. Inflows	1 180	337
1. Sales of intangible and tangible fixed assets	150	158
2. Sales of real estate properties and intangible assets		
3. From financial assets, including:	1 030	179
- financial assets sold		
- dividends and profit share received		
- repayment of long-term loans granted		
- interest received	1 030	179
- other inflows from financial assets		
4. Other investment inflows		
II. Outflows	-40 240	-14 865
1. Purchase of intangible and tangible fixed assets	-40 240	-14 864
2. Real estate property and intangible assets		
3. To financial assets, including:		
- financial assets purchased		
- long-term loans granted		
4. Other investment outflows		1
III. Net cash flow from investment activities	-39 060	-14 528
C. Cash flow from financial activity		
I. Inflows	3 817	10 983
1. Net inflows from issue of shares, other capital instruments and capital receipts		
2. Credits and loans	3 791	10 983
3. Issue of debentures		
4. Other financial inflows	26	
II. Outflows	-2 665	-7 706

1. Purchase of own shares		
2. Dividends and other dues paid to shareholders		
3. Outflows from profit distribution, other than dues paid to shareholders		
4. Credits and loans repaid	-489	-4 769
5. Redemption of debentures		
6. From other financial liabilities		
7. Contractual payments of financial leasing dues	-248	-1 517
8. Interest paid	-1 928	-1 420
9. Other financial outflows		
III. Net cash flow from financial activities	1 152	3 277
D. Total net cash flow	43 484	-12 481
E. Balance sheet change in cash, including:	43 484	-12 481
- change in cash due to exchange rates fluctuations	8	15
F. Cash (beginning of period)	77 539	68 249
G. Cash (end of period), including:	121 023	55 768
- of limited access and disposal		