

SELECTED FINANCIAL DATA	thousand x PLN		thousand x EUR	
	1st half 2012 increasingly for the period from 01-01- 2012 to 30-06-2012	1st half 2011 increasingly for the period from 01- 01-2011 to 30-06- 2011	1st half 2012 increasingly for the period from 01-01- 2012 to 30-06-2012	1st half 2011 increasingly for the period from 01-01- 2011 to 30-06-2011
I. Net sales of products, goods and materials	866 745	851 736	205 166	214 689
II. Operating profit (loss)	79 770	71 431	18 882	18 005
III. Profit (loss) before taxation	79 854	71 687	18 902	18 069
IV. Net profit (loss)	64 455	58 034	15 257	14 628
V. Net cash flow from operating activities	80 176	11 793	18 978	2 973
VI. Net cash flow from investment activities	-36 725	-12 229	-8 693	-3 082
VII. Net cash flow from financial activities	-480	-1 240	-114	-313
VIII. Total net cash flow	42 971	-1 676	10 171	-422
IX. Total assets	1 809 009	1 714 696	424 520	388 221
X. Liabilities and provisions for liabilities	289 752	258 057	67 996	58 426
XI. Long-term liabilities				
XII. Short-term liabilities	275 673	246 481	64 692	55 805
XIII. Shareholders' equity	1 519 257	1 456 639	356 524	329 795
XIV. Share capital	13 450	13 450	3 156	3 045
XV. Number of shares	6 725 000	6 725 000	6 725 000	6 725 000
XVI. Profit (loss) per ordinary share (PLN)	9,68	8,72	2,29	2,20
Diluted profit (loss) per ordinary share (PLN)				
XVII. Book value per share (PLN)	225,91	216,60	53,01	49,04
Diluted book value per share (PLN)				
XVIII. Declared or paid-out dividend for one share in (PLN/EUR)		3,50		0,88

1. Comparable financial data (item IX-XIV and XVII) was presented pursuant to the requirements of the International Financial Reporting Standards according to the balance for this 31<sup>st</sup> December 2011. Other comparable data is presented for the period from 1<sup>st</sup> January 2011 to 30<sup>th</sup> June 2011.
2. EUR exchange rates according to the following principles were used for the conversion of the currency into PLN:
  - the assets and liabilities items of the balance sheet were converted into EUR according to the average rate announced by the National Bank of Poland for this 29<sup>th</sup> June 2012 and amounting to PLN 4.2613 and PLN 4.41683 for this 31<sup>st</sup> December 2011.
  - the profit and loss account items and the cash flow items were converted into EUR according to the rate being the simple average of the average EUR rates announced by the National Bank of Poland on the last day of each month included in the report and amounting to PLN 4.2246 for 1st half 2012 and PLN 3.9673 for 1st half of 2011.
3. In the item XVIII the amount of the dividend for 1 share declared by the Issuer paid out for 2010.
4. For profit-per-share calculation the number of 6,655,267 shares was adopted. In accordance with IAS 33 69,733 own shares purchased by the Issuer were excluded from the calculation.

BALANCE SHEET	thousand x PLN	
	31.03.2012	31.12.2011
<b>Assets</b>		
<b>I. Fixed assets</b>	<b>1 047 072</b>	<b>1 031 609</b>
1. Intangible fixed assets, including	18 270	18 281
- goodwill	17 740	17 740
2. Tangible fixed assets	820 166	817 731
3. Long-term receivables		
4. Long-term investments	207 855	194 853
4.1. Real estate investments	86 942	75 490
4.2. Intangible assets		
4.3. Long-term financial assets	120 913	119 363
4.4. Other long-term investments		
5. Long-term prepayments	781	744
5.1. Deferred income tax assets	781	744
5.2. Other prepayments		
<b>II. Current assets</b>	<b>761 937</b>	<b>683 087</b>
1. Inventories	290 346	241 763
2. Short-term receivables	373 289	387 965
3. Short-term investments	91 061	48 240
3.1. Short-term financial assets	91 061	48 240
a) loans	5 040	5 190
b) short-term securities		
c) cash and cash equivalents	86 021	43 050
3.2. Other short-term investments		
4. Short-term prepayments	7 241	5 119
<b>Total assets</b>	<b>1 809 009</b>	<b>1 714 696</b>
<b>Liabilities</b>		
<b>I. Shareholders' equity</b>	<b>1 519 257</b>	<b>1 456 639</b>
1. Share capital	13 450	13 450
2. Own shares (stakes) (negative value)	-139	-139
3. Reserve capital	104 082	104 082
4. Reserve capital from revaluation	3 268	3 268
5. Other reserve capital	1 334 141	1 213 527
6. Retained earnings (losses)		
7. Net profit (loss)	64 455	122 451
<b>II. Liabilities and provisions for liabilities</b>	<b>289 752</b>	<b>258 057</b>
1. Provisions for liabilities	13 870	11 503
1.1. Provision for deferred income tax	9 149	6 782
1.2. Other provisions	4 721	4 721
a) long-term	3 542	3 542
b) short-term	1 179	1 179
2. Long-term liabilities		
2.1. Long-term credits and loans		
2.2. Other long-term liabilities		
3. Short-term liabilities	275 673	246 481
3.1. Short-term credits and loans		

## Abridged financial report for the 1st half of 2011

3.2. Current part of long-term credits and loans		
3.3. Trade liabilities	244 251	223 746
3.4. Income tax liabilities	253	
3.5. Other short-term liabilities	31 169	22 735
4. Accruals	209	73
<b>Total liabilities</b>	<b>1 809 009</b>	<b>1 714 696</b>
Book value	1 519 257	1 456 639
Number of shares	6 725 000	6 725 000
Book value per share (PLN)	225,91	216,60
Diluted number of shares		
Diluted book value per share (PLN)		

PROFIT AND LOSS ACCOUNT for the period	thousand x PLN	
	1st half 2012 increasingly for the period from 01-01-2012 to 30-06-2012	1st half 2011 increasingly for the period from 01-01-2011 to 30-06-2011
<b>I. Net sales of products, goods and materials, including:</b>	<b>866 745</b>	<b>851 736</b>
1. Net sales of products	834 223	821 435
2. Net sales of goods and materials	32 522	30 301
<b>II. Costs of products, goods and materials sold, including:</b>	<b>742 142</b>	<b>740 412</b>
1. Production cost of products sold	711 525	712 197
2. Value of goods and materials sold	30 617	28 215
<b>III. Gross profit (loss) on sales</b>	<b>124 603</b>	<b>111 324</b>
IV. Selling costs	23 030	18 868
V. General and administrative costs	21 826	20 510
<b>VI. Profit (loss) on sales</b>	<b>79 747</b>	<b>71 946</b>
VII. Other operating incomes	735	551
VIII. Other operating costs	712	1 066
<b>IX. Operating profit (loss)</b>	<b>79 770</b>	<b>71 431</b>
X. Financial incomes	1 800	1 514
XI. Financial costs	1 716	1 258
<b>XII. Profit (loss) before taxation</b>	<b>79 854</b>	<b>71 687</b>
XIII. Income tax	15 399	13 653
<b>XIV. Net profit (loss)</b>	<b>64 455</b>	<b>58 034</b>

Net profit (loss)	64 455	58 034
Weighted average number of ordinary shares	6 656 267	6 656 267
Profit (loss) per ordinary share (PLN)	9,68	8,72
Weighted average predicted number of ordinary shares		
Diluted profit (loss) per ordinary share (PLN)		

TOTAL COMPREHENSIVE INCOME for the period	thousand x PLN	
	1st half 2012 increasingly for the period from 01-01-2012 to 30- 06-2012	1st half 2011 increasingly for the period from 01-01-2011 to 30- 06-2011
Net result	64 455	58 034
Differences from evaluation		
<b>Total Comprehensive Income</b>	<b>64 455</b>	<b>58 034</b>

Statement of changes in equity for the period from 1st January to 31st August 2012 and 2011	thousand x PLN							
	Share capital	Own shares	Supplementary capital	Revaluation reserve	Other reserve capital	Retained profits	Current year net profit	Equity TOTAL
<b>Balance on this 01.01.2012 (opening balance)</b>	<b>13 450</b>	<b>-139</b>	<b>104 082</b>	<b>3 268</b>	<b>1 213 527</b>	<b>122 451</b>		<b>1 456 639</b>
Profit distribution					120 614	-120 614		
Intercapital transfer								
Dividend						-1 837		<b>-1 837</b>
Total comprehensive income for period 1.01 - 31.0.2011							64 455	<b>64 455</b>
<b>Balance on this 31.03.2011 (closing balance)</b>	<b>13 450</b>	<b>-139</b>	<b>104 082</b>	<b>3 268</b>	<b>1 334 141</b>	<b>0</b>	<b>64 455</b>	<b>1 519 257</b>
<b>Balance on this 01.01.2010 (opening balance)</b>	<b>13 450</b>	<b>-139</b>	<b>104 082</b>	<b>3 268</b>	<b>1 093 706</b>	<b>145 294</b>		<b>1 359 661</b>
Profit distribution					119 821	-119 821		
Intercapital transfer								
Dividend						-25 473		<b>-25 473</b>
Total comprehensive income for period 1.01 - 31.12.2010							58 034	<b>58 034</b>
<b>Balance on this 31.03.2010 (closing balance)</b>	<b>13 450</b>	<b>-139</b>	<b>104 082</b>	<b>3 268</b>	<b>1 213 527</b>	<b>0</b>	<b>58 034</b>	<b>1 392 222</b>

CASH FLOW ACCOUNT for the period	(thousand x PLN)	
	1st half 2012 increasingly for the period from 01-01-2012 to 30-06-2012	1st half 2011 increasingly for the period from 01-01-2011 to 30-06-2011
<b>A. Cash flow from operating activities – indirect method</b>		
<b>I. Net profit (loss)</b>	<b>64 455</b>	<b>58 034</b>
<b>II. Total adjustments</b>	<b>15 721</b>	<b>-46 241</b>
1. Depreciation	21 998	19 854
2. (Profit) loss from exchange rate fluctuations	0	148
3. Interest and profit share (dividends)	-551	192
4. (Profit) loss on investment activities	31	-99
5. Change in reserves	2 367	2 187
6. Change in inventories	-48 583	-24 525
7. Change in receivables	14 676	-55 849
8. Change in short-term liabilities except for loans and credits	27 356	11 112
9. Change in accruals	-2 023	738
10. Other adjustments	450	0
<b>III. Net cash flow from operating activities</b>	<b>80 176</b>	<b>11 793</b>
<b>B. Cash flow from investment activities</b>		
<b>I. Inflows</b>	<b>1 273</b>	<b>628</b>
1. Sales of intangible and tangible fixed assets	43	99
2. Sales of real estate properties and intangible assets		
3. From financial assets, including:	1 230	529
- financial assets sold		
- dividends and profit share received		
- repayments of long-term loans granted	200	
- interest received	1 030	529
- other inflows from financial assets		
4. Other investment inflows		
<b>II. Outflows</b>	<b>-37 998</b>	<b>-12 857</b>
1. Purchase of intangible and tangible fixed assets	-35 948	-12 807
2. Real estate property and intangible assets		
3. To financial assets, including:	-2 050	-50
- financial assets purchased	2 000	
- long-term loans granted	50	-50
4. Other investment outflows		
<b>III. Net cash flow from investment activities</b>	<b>-36 725</b>	<b>-12 229</b>
<b>C. Cash flow from financial activities</b>		
<b>I. Inflows</b>		<b>3 304</b>
1. Net inflows from issue of shares, other capital instruments or capital receipts		
2. Credits and loans		3 304
3. Issue of debentures		
4. Other financial inflows		
<b>II. Outflows</b>	<b>-480</b>	<b>-4 544</b>
1. Purchase of own shares		
2. Dividends and other dues paid to shareholders		
3. Outflows from profit distribution, other than dues paid to shareholders		

Abridged financial report for the 1st half of 2011

4. Credits and loans repaid		-3 067
5. Redemption of debentures		
6. From other financial liabilities		
7. Contractual payments of financial lease dues		-755
8. Interest paid	-480	-722
9. Other financial outflows		
<b>III. Net cash flow from financial activities</b>	<b>-480</b>	<b>-1 240</b>
<b>D. Total net cash flow</b>	<b>42 971</b>	<b>-1 676</b>
<b>E. Balance sheet change in cash</b>	<b>42 971</b>	<b>-1 676</b>
<b>F. Cash (beginning of period)</b>	<b>43 050</b>	<b>22 299</b>
<b>G. Cash (end of period)</b>	<b>86 021</b>	<b>20 623</b>