ADDITIONAL INFORMATION ANNEXED TO THE ABRIDGED INTERIM CONSOLIDATED FINANCIAL REPORT FOR THE 1ST QUARTER OF 2012

I. Introductory Information.

1. The Stalprodukt S.A. Capital Group embraces, apart from the parent company, 11 related entities, acting as subsidiary companies, in which Stalprodukt holds 51 % of shares in the company Cynk-Mal S.A., 86,92 % in the company Zakłady Górniczo-Hutnicze "Bolesław" S.A. and 100 % in the remaining companies.

   Stalprodukt S.A., being the parent company in the Group, provides operating and development guidelines for the related entities, formed within the framework of the Company's restructuring and expansion of its production, trade and services.

   The basic objects of operation of the capital group companies are:

   - Production of electrical and transformer sheets, cold formed profiles, road safety barriers and cold rolled and hot rolled sheets and strips – parent company Stalprodukt S.A.,
   - Excavation of non-ferrous metal ores and production of zinc and lead - ZGH "Bolesław" S.A. and its subsidiary companies:
     - Huta Cynku Miasteczko Śląskie S.A. – production of rectified zinc, lead and cadmium,
     - Bolesław Recykling Sp. z o.o. – zinciferous materials processing and utilization services and production of non-ferrous metal concentrates,
     - Boloil S.A. – production of dolomite aggregates, zinc products and zinc alloys,
     - Bolsped sp. z o.o. – equipment-related and forwarding services,
     - Boltherm sp. z o.o. – energy-related services, laboratory, mechanical and construction services,
     - Gradir Montenegro d.o.o. – excavation of zinc ores and production of concentrates,
     - Karo sp. z o.o. – personal and property security services.

   - Trade activity - Stalprodukt-Centrostal sp. z o.o., the company which manages the nationwide sales network with the sales departments in Bochnia, Gliwice, Włocławek, Wrocław, Poznań, Gdynia, Koszalin, Szczecin, Zamość and Radom, and Stalprodukt-Warszawa sp. z o.o.,
   - Other production and services:
     - production of lightning protection hoop iron systems, galvanized wire and steel strips (Cynk-Mal S.A.),
     - production and regeneration of spare parts (Stalprodukt-Wamech sp. z o.o.),
     - installation, repair/renovation and maintenance of machines (Stalprodukt-Serwis sp. z o.o.),
     - production of steel constructions (STP Elbud sp. z o.o., Stalprodukt-Wamech sp. z o.o.),
     - galvanizing services (STP Elbud sp. z o.o. i Cynk-Mal S.A.),
     - construction and maintenance of roads and freeways (Stalprodukt MB sp. z o.o.),
     - designing sources of renewable energy (Anew Institute sp. z o.o.),

- property and personal security (Stalprodukt-Ochrona sp. z o.o.).

2. Changes in the in the Issuer's and its Capital Group's structure :

In relation to the 1st quarter of 2012, being a comparable period for the present consolidated financial report, the following changes took place in the Issuer's Capital Group's structure:

2.1. Three subsidiary companies underwent merger: STP Elbud sp. z o.o. being the merging company (acquirer) and Ocynkownia Stalprodukt "Bolesław" sp. z o.o. and Stalprodukt- Konstalbud sp. z o.o. – being the merged companies (acquirees). The goal of the merger was to simplify the capital structure of the Stalprodukt Capital Group and improved efficiency of its activities. The merger was registered as of 2.04.2012 by the Decision of the District Court for Kraków Śródmieście, 11th Economic Division of the National Court Register.

2.2. In October 2012 the Stalprodukt S.A. company purchased 49 % of shares from Konsorcjum Stali SA and since 19.10.2012 it has been the sole shareholder of the Stalprodukt- Warszawa sp. z o.o. company.
The purchase price of the shares concerned amounted to PLN 1 300.4 thousand which corresponds to the fair value of the net assets acquired.

2.3. The Anew Institute Sp. z o.o. Company was included in the consolidation, which was connected with the fact that the Company's capital was raised and Stalprodukt took up 100% of its interest (744 shares, PLN 4, 100 each).

2.4. On 7 November 2012 the Company concluded a Contract with the State Treasury, as a result of which Stalprodukt S.A. acquired 1 096 600 registered shares of Zakłady Górniczo-Hutnicze "Bolesław" S.A. company based in Bukowno, accounting for 86.92 % of its share capital. The transaction value amounted to PLN 219 232 thousand, i.e. PLN 20 per share. Moreover, in order to fulfill its investment-related obligation, Stalprodukt S.A – as the merging entity (acquirer) – obligated itself to raise the share capital in the merged ZGH "Bolesław" S.A. company (acquiree) with the amount of PLN 40 000 thousand in the so called "Definite Period" of maximum 3 years calculated from the conclusion of the transaction, as stipulated in the Agreement concerned.

ZGH "Bolesław" is the Poland's biggest producer and supplier of electrolytic zinc, occupying a leader's position on the domestic market. The purchase of ZGH "Bolesław" shares accounts for the implementation of the development policy of Stalprodukt S.A. Capital Group which assumes further development through expanding to new areas and through take-overs in addition to the strengthening of the existing areas of operation.
The effect of the Contract was dependent on the fulfillment of a suspensive condition which consisted in Stalprodukt S.A.'s acquisition of the consent to be issued by the President of the Office for Competition and Consumer Protection in respect of the concentration of undertakings resulting from the Issuer's purchase of the ZGH "Bolesław" S.A. shares.

The consent concerned was acquired on 16.11.2012, and on the day of the contract conclusion indicated by the Ministry of the State Treasury - 11.12.2012 - the ZGH “Bolesław” S.A. multiple share certificates were transferred to the Stalprodukt S.A. company.
Management Board decided to assume the date 31.12.2012. to be the “day of acquisition” at the same time being the day of control assumption. The argument for assuming this particular day is the fact that the financial report is prepared on that day and in practical terms this is the day on which the flow of business advantages undergoes change.

The merged company (acquiree) ZGH “Bolesław transformed its consolidated financial report according to the IFRS „First-Time Adoption of IFRS” as of 1.01.2013 and, subsequently, prepared its consolidated financial report as of 31.03.2013, including all the adjustments and exclusions in accordance with the IFRS. The merging entity (acquirer), i.e. Stalprodukt S.A., prepared the Group’s consolidated report, for the first time including the ZGH “Bolesław” Group’s in the report and reporting the profit from the bargain purchase in accordance with MSSF 3.

In the Issuer’s Capital Croup’s structure there were no other mergers, take-overs or sales of any entities, long-term investments, divisions, restructuring or discontinued operations.

2.5. Reconciliation of the ZGH “Bolesław” S.A. acquisition price

The price was reconciled in accordance with the **IFRS 3 „Business Combinations”** provision which defines the basic principles of financial statement inclusions and valuations of the identifiable assets acquired, assumed liabilities and non-controlling interest in the acquiree, principles of determining the company’s goodwill or profit from a bargain purchase, and also determines the scope of information to be disclosed to the users of financial statements to enable them to evaluate the nature and financial effects of the business combination.

The merging company (acquirer) valuated the identified assets acquired and liabilities assumed at their fair value as of the date of acquisition, adopting the base values from the, consolidated report of the acquired ZGH “Bolesław” Group prepared as of 31.12.2012 and transformed it as of 1.01.2013 according to the IFRS 1 “First-Time Adoption of IFRS” provision, considering all the valuations, adjustments and exclusions in compliance with the applicable standards.
The so calculated **net amount of the assets acquired and liabilities assumed** (PLN 657 764.1 thousand) was adjusted with the estimated contingent liabilities, resulting from the risks identified by the merging entity (acquirer), connected with the liquidation costs of the “Olkusz-Pomorzany” mine, liability for mining damages, potential non-recovery of funds engaged in the “Gradir Montenegro” company, severance payments for mine workers, claims connected with the coal in-kind-allowances as well as with the guaranties and sureties issued. The amount resulting from the above mentioned estimates totaled PLN 295 000 thousand.

The value of non-controlling interest in the acquiree was determined in proportion to their share in the fair value of the identified net assets, according to the formula:

PLN 657 764.1 thousand x 13.08 % = PLN 86 035.5 thousand.

In accordance with the IFRS 3 provision, § 32 the company's goodwill or profit **from a bargain purchase** is measured as the difference between the aggregate of the consideration transferred plus the value of the non-controlling interest in the acquiree, and the net of the acquisition-date amounts of the identifiable assets acquired and the liabilities assumed, including also the conditional ones, valuated according to the above described principles.

Calculation of the profit from bargain purchase (acquisition) in PLN thousand.

Intangible fixed assets	25 763.9
Tangible fixed assets	691 470.1
Long-term receivables	102.8
Long-term investments	3 545.7
Long-term prepayments including: - deferred income tax assets 15 469,6	23 943.2
Inventories.	149 519.1
Short-term receivables including: - trade receivables 166 629,0 - taxes-, customs- and insurance-related receivables 29 239.1	202 994.4
Short-term investments including: - cash 40 921.8 - cash flow hedges 49 220.5	90 142.3
Short-term prepayments	4 509.2
Provisions against liabilities including: - deferred income tax 28 012.7 - retirement benefits 38 946.4 - mine liquidation 123 170.7	(198 567.7)
Long-term liabilities including: - credits and loans 44 248.7 - leasing 25 683.5	(78 372.2)
Short-term liabilities including: - trade liabilities 108 751.6 - credit and loans 31 279.8 - leasing 17 051.4 - taxes-, customs- and insurance-related liabilities 26 654.4	(228 910.7)
Accruals	(2 829.5)
Minority interest	(25 546.5)
Net assets	657 764.1
Contingent liabilities resulting from identified risks	(295 000.0)

Identifiable assets net fair value	362 764.1
Consideration paid Including : - cash 219 272.0 - capital raising obligation 40 000.0	259 272.0
Non-controlling interest value	86 035.5
Identifiable assets net fair value	(362 764.1)
Profit from a bargain purchase	(17 456.6)

The profit from the bargain purchase in the amount of 17 456.6 thousand was included in the statement of comprehensive income of the consolidated report and in the equity position of the consolidated report.

The IFRS 3 provision allows for the adjustment the entries included in the business combination provisional statements within the period of one year after the acquisition date to reflect the new information obtained about the facts and circumstances that existed as of the acquisition date.

In accordance with §45, 46 of the IFRS 3 provision, the valuation period is the period following the acquisition day, during which the acquirer may adjust the provisional amounts included in the statement in connection with the business combination (merger, take-over). The valuation period starts as of the acquisition day and ends at the moment when the acquirer obtains the necessary information about the facts and circumstances that existed as of the acquisition day and states that it is impossible to obtain any additional information. However, this period may not exceed one year from the acquisition day.

During the valuation period the adjustment of the following items are admissible:

- identifiable assets acquired, liabilities assumed and any non-controlling interest in the acquiree,
- consideration transferred in exchange for the acquired entity,
- goodwill or profit arising from the bargain purchase.

Any potential adjustments concerning the reconciliation of the ZGH “Bolesław” S.A. acquisition price and any more detailed disclosures required by the IFRS 3 shall be presented retrospectively after the conclusion of the reporting period in the consolidated financial report for the year 2013.

3. The presented abridged consolidated financial report has been prepared for the period from 1 January 2013 to 31 March 2013. The comparable data embrace the period from 1 January to 31 March 2012. The Group’s fiscal year is the calendar year.

This interim abridged consolidated financial report has been prepared in accordance with the International Financial Reporting Standards approved of by the European Union, in particular, in accordance with the International Accounting Standard No 34 “Interim Financial Reporting” and on the assumption that the Group’s companies will continue their activities in predictable future. As of the day this financial report has been approved, the

Management Board of the Issuing Entity does not find any circumstances which would indicate that the continuation of the Capital Group companies' activities is threatened.
The interim abridged consolidated financial report does not embrace all the information and disclosures required in the annual consolidated financial report, and the additional information mainly contains the explanations of events and changes significant for the proper understanding of the changes in the financial situation and results achieved by the Group, which have occurred since the end of the last fiscal year.

The additional information embraces selected explanatory data, required by IAS 34 „interim financial reporting" and Regulation of the Minister of Finance on current and periodic information published by issuers of securities and on conditions under which such information may be recognized as being equivalent to information required by the regulations of law of a state which is not a member state dated 19 February 2009 (Journal of Laws No 33, item 259).
If the Information does not address certain events required by the above-mentioned regulations, this means that such events have not taken place in the reporting period.

II. Accounting Principles (Policy)

1. In the quarterly abridged consolidated financial report the same accounting principles (policy), including assets and liabilities and revenues and costs valuation and also calculation methods, were observed as the ones presented in detail in the published 2012 consolidated report.
   In the reporting period no essential changes or adjustments, due to fundamental errors or assumed estimated values, were introduced into the accounting principles (policy), that could have a significant impact on the Group's property status, financial standing, liquidity and financial result.

2. The amendments introduced into the standards and interpretations issued by the International Accounting Standards Board or International Financial Reporting Interpretations Committee, effective since 1 January 2013 or later, are not applicable for the Stalprodukt Group, or the same do not affect significantly its existing accounting policy or the assessment of its assets and financial standing.
   Many amendments to the accounting standards and changes in their interpretations have already been adopted by the International Accounting Standards Board, but the same have not been approved by the EU yet so these shall take effect at later dates.
   The Management Board does not expect the introduction of the above mentioned standards and interpretations to have any significant impact on the accounting principles (policy) applied by the Group, its financial standing or financial result, but the same may require including in the additional or amended disclosures report.
   The above mentioned amendments have been precisely described in the Additional and Explanatory Information annexed to the Published Consolidated Financial Report for 2012.

3. The information contained in the consolidated financial report has been compiled in compliance with the principles of the assets and liabilities valuation method and net financial result calculation, defined as of the balance sheet day, in accordance with the

IAS/IFRS, adopted by the European Union and interpretations related thereto, announced as European Commissions Regulations, with the preserved materiality principle.

Also the Parent Entity's report, incorporated herein as the "Quarterly Financial Information Sheet", was prepared in accordance with the above principles.

III. Estimated Values

1. In the 1st quarter 2013 the Group made the following adjustments in respect of reserves, revaluations and revaluation write-offs on specific asset items:

- assets were reduced because of the deferred income tax by the amount of PLN 15,561 thousand in connection with the reconciliation of negative transitory differences,
- the deferred income tax reserve was increased by the amount of PLN 29,979 thousand in connection with the formation of positive transitory differences,
- an allowance for doubtful receivables was made in the amount of PLN 259 thousand,
- allowances for uncollectible receivables in the amount of PLN 293 thousand were cancelled due to being paid,
- Release of the revaluation write-down in respect of ready products amounting to PLN 506 thousand.

2. Except for the positions mentioned in item1, there was no necessity to make any other adjustments in respect of the reserves, revaluations and write-offs, updating the value of asset components, or changes in the other estimated values.

IV. Operating Segments

The Segment Reporting was based on the IFRS 8 "Operating Segments". The principles underlying the division of Stalprodukt Group's activities into operating segments and accounting principles applied in the reporting procedure were presented in detail in the recently published annual consolidated report for 2012.

In connection with the take-over of the ZGH "Bolesław" S.A. company based in Bukowno, starting from 1.01.2013 and onwards an additional segment "Zinc Segment", embracing the ZGH Capital Group activities, will be introduced to the segment-based reporting. However, the "Segment of Goods" was liquidated as insignificant and non-compliant with IFRS 8. This segment has been included in "Other Activities".

The required information on the operating segments for the 1st quarter of 2013 and the comparable period (the 1st quarter of 2012) were estimated and presented in the tables below (in PLN thousand):

Information on Operating Segments for the 1st quarter of 2012
(in PLN thousand)

Itemization	Segment of Electrical Sheets	Segment of Profiles	Segment of Goods	Other Activities	Total Consolidated Value
Segment Revenues	146 224	272 882	25 281	25 137	469 524
Segment Costs	117 634	248 192	23 976	22 270	412 072
Segment Result	**28 590**	**24 690**	**1 305**	**2 867**	**57 452**
Other Operating and Financial Revenues not Attributed to the Segment					2 886
Other General, Operating and Financial Costs not Attributed to the Segment					20 232
Gross Profit					**40 106**
Income Tax					8 259
Net Profit					**31 847**
Segment Assets	706 142	920 052	35 261	198 597	1 860 052
Assets not Attributed to the Segment					19 562
Total Consolidated Assets					1 879 614
Total liabilities	55 217	225 894	7 104	40 329	328 544
Capital expenditure	6 557	997	-	4 378	11 932
Depreciation	5 703	5 228	196	2 150	13 277

Information on Operating Segments for the 1st quarter of 2013
(in PLN thousand)

Itemization	Segment of Electrical Sheets	Segment of Profiles	Segment of Zinc	Other Activities	Total Consolidated Value
Segment Revenues	114 496	199 683	363 603	44 319	722101
Segment Costs	102 990	188 017	334 040	42 585	667 636
Segment Result	**11 506**	**11 666**	**29 563**	**1 730**	**54 465**
Other Operating and Financial Revenues not Attributed to the Segment					11 232
Other General, Operating and Financial Costs not Attributed to the Segment					39 524
Gross Profit					**26 173**
Income Tax					8 087
Net Profit					**18 086**
Segment Assets	729 641	825 559	1 197 409	211 202	2 963 811
Assets not Attributed to the Segment					63 312
Total Consolidated Assets					3 027 123
Total liabilities	93 321	283 183	527 002	79 864	983 370
Capital expenditure	16 456	214	15 264	535	32 469
Depreciation	5 685	4 942	17 725	2 379	30 731

V. Assessment of Achieved Results

In the reporting period the Group recorded an increase of the consolidated sales by PLN 252 577 thousand, i.e. by o 54 % in relation to the first quarter of the previous year. Although the acquired operating profit and net profit were significantly lower, a 12-percent increase of the total income was acquired in connection with the booking of the bargain purchase profit (negative goodwill) resulting from the consolidation with the ZGH "Bolesław" S.A. Group.

In the 1st quarter of the current year, the Segment of Electrical Sheets and the Segment of Profiles recorded significantly lower results compared to the analogical period of the previous year.

The decisive factors, underlying the level of the results achieved, were both the lower sales volumes and lower selling prices acquired. The decline in the sales volumes was especially hard felt in the Segment of Profiles which recorded a 26-percent decrease of the sales volumes, resulting from the adverse market environment, characterized with a remarkable slowdown in the construction and infrastructure sectors, especially on the domestic market.

In the Sheets Segment the sales volume was only by 4-per cent lower, but the maximum level possible to acquire with the production capacity reduced by 30% in connection with the modernization of the plant equipment, aimed at the introduction of a new transformer sheets (HiB) technology. Price fluctuations are very unfavorable in this Segment. In the reporting period the achieved average transformer sheet prices were by 18% lower than the ones achieved in the 1st quarter of 2012, however, the decline in prices was also visible when compared with the 4th quarter of the previous year. Achieving positive results in the Electrical Sheets Segment under such conditions should be considered as a significant accomplishment.

The Profiles Segment recorded a smaller, only 8-per cent decline in prices, but combined with a significant decrease of the sales volume, it caused a decrease of the Segment sales level by 27% and sales result by 50% compared to the 1st quarter of the previous year.

In the reporting period, a new segment appeared in the segment-based report referred to as the „Zinc Segment", embracing the activities of the Zakłady Górniczo-Hutnicze "Bolesław" S.A. Group based in Bukowno. Although the information on the results achieved in this segment cannot be compared to the earlier periods (consolidation in the 1st quarter of 2013), the results achieved by the ZGH "Bolesław" Group in the 1st quarter should be considered as good. In the reporting period the sales were increased over the 1st quarter of the previous year and the operating profit and net profit were improved. In the 1st quarter of the current year, the production of zinc, being the staple product of ZGH "Boleslaw", was 14-per cent higher compared to the analogical period of the previous year.

The financial standing of the Stalprodukt group is good and stable. The Group does not suffer from any payment backlogs, consistently implementing its risk management Policy. Both the Issuer and the majority of the subsidiary companies in the Capital Group enjoy financial liquidity and credit capacity. The companies Stalprodukt-Centrostal sp. z o.o., Stalprodukt-Warszawa sp. z o.o. and also Cynk-Mal S.A. based in Legnica suffer from financial problems in connection with the economic slowdown and falling demand for ready steel products, Some of the ZGH "Bolesław" group companies suffer from similar financial problems – "Gradir Montenegro" in connection with unfavorable financial backlogs and lack of current capital and "Boloil" S.A. company in connection with the seasonal character of the sales of building aggregates.

In the reporting period significant changes affected the Group's assets structure and its financing sources as a result of including the ZGH "Bolesław" S.A. company in the consolidation. The assets were increased by PLN 951 million, i.e. by 46 %, including fixed assets by 36 %, and current assets by 64 %. The increase of assets was accompanied by the growth of financing sources, in the Equity position by PLN 467 million, i.e. by 30% and in the Liabilities position by 97 % (PLN 484 million). As a result of these changes, a book value per share was increased as well from PLN 234.53 to PLN 303.90, i.e. by PLN 69.37 (29.6 %).

VI. Other Information

1. In the 1st quarter of 2013, the seasonality effects in the Capital Group did not have a significant impact on the results achieved.

2. Considering the achieved results and 2012 investment outlays, the Issuer's Management Board does not recommend that the General Meeting of Shareholders should adopt a resolution on the disbursement of dividend for 2012

3. As of the balance sheet day the Stalprodukt S.A. Capital Group has the following contingent liabilities:
   - good workmanship guarantee in respect of the production and assembly of road safety barriers amounting to PLN 19 718 thousand.
   - guarantees and sureties in respect of the bills of exchange granted by ZGH "Bolesław" S.A. and the subsidiary company (zinc works) Huta Cynku "Miasteczko Śląskie" S.A. amounting to PLN 21 168 thousand.

3. The Issuer does not publish result forecasts.

4. As of the day of submission of this report, the shareholders entitled to, at least, 5% of the total number of votes at the General Meeting of Shareholders are:
   - ArcelorMittal Poland S.A. holding 2,270,800 shares, accounting for 33.77% of capital and 6,846,800 shares, accounting for 38.20% of the total number of votes at the General Meeting of Shareholders,
   - STP Investment S.A., holding 1,959,725 shares, accounting for 29.14% of capital and 5,899,941 votes, accounting for 32.92% of the total number of votes at the General Meeting of Shareholders,
   - Stalprodukt Profil S.A. holding 629,095 shares, accounting for 9.35% of capital and 943,499 votes, accounting for 5.26% of the total number of votes at the General Meeting of Shareholders.

   Since the submission of the consolidated report for the 4th quarter of 2012, the Issuer has not received any information about any changes in the shareholding status of the shareholders in relation to the Company shares.

5. As of the day of report submission, the shareholding status of the managerial and supervisory officers in relation to the Issuer’s shares, is as follows:

   a/ managerial officers:
   - Piotr Janeczek 114,865 shares of nominal value PLN 229,730,
   - Antoni Noszkowski 2,040 shares of nominal value PLN 4,080,
   - Józef Ryszka 504 shares of nominal value PLN 1,008,

   b/ supervising officers:
   - Stanisław Kurnik 2,900 shares of nominal value PLN 5,800,
   - Maria Sierpińska 11,880 shares of nominal value PLN 23,760,
   - Kazimierz Szydłowski 7,012 shares of nominal value PLN 14,024,
   - Janusz Bodek 62,640 shares of nominal value PLN 125,280.

   Since the submission of the consolidated report for the 4th quarter of 2012, the Issuer has not received any information about any changes in the shareholding status of the managerial and supervisory officers in relation to the Company shares.

6. In connection with the declaration of bankruptcy by SRB Polska Sp. z o.o. and notification of the Official Receiver, as of 18.03.2013 the parent company lodged its claims in the bankruptcy proceedings totaling PLN 5 555 thousand.
   As the amount of PLN 4 285 thousand was settled by the General Directorate for National Road and Motorways in respect of the joint and several liability under Article 247 (1)§ 5 of the Civil Code, the lodged claim was reduced to the amount of 1 269 thousand and an additional claim was lodged for the amount of PLN 502 thousand. Thus, the amount claimed in the bankruptcy proceedings totals PLN 1 771 thousand.

   The significant unresolved court suits of ZGH “Bolesław” S.A. are:
   - claim lodged by 237 former employees, who brought action against the company to receive compensation for being deprived of the entitlement to the coal in-kind-allowance. The value of the claims totaled PLN 1 001 thousand.
   - bankruptcy and settlement suits regarding debt totalling PLN 3 554 thousand.

   In the reporting period no proceedings were instituted or pending before the court or public administration agency, concerning any debts or liabilities that might significantly affect the Group’s future results and financial standing.

7. Apart from typical and routine transactions concluded on market terms with associated entities within the Capital Group, the character and terms of the same resulting from ongoing operating activities, in the reporting period neither the Stalprodukt Company, nor its subsidiary companies concluded any other transactions with associated entities.

   The total value of the Issuer's transactions with associated entities is presented in the table below.

(in PLN thousand)

Associated entity	Sale		Purchase	
	1.01-31.03.2013	1.01-31.03.2012	1.01.-31.03.2013	1.01-31.03.2012
ZGH ”Bolesław”	-	-	47	-
Stalprodukt-Centrostal	90 439	129 468	97	6
Stalprodukt- Zamość	188	180	393	1 002
Stalprodukt- Warszawa	2 241	4 704	-	-
Cynk-Mal	4 874	6 462	1 613	-
STP Elbud	4 515	258	2 976	11 254
Stalprodukt-Wamech	382	345	2 634	2 680
Stalprodukt-Serwis	216	142	6 300	2 199
Stalprodukt-MB	78	63	814	1 214
Stalprodukt-Ochrona	63	58	709	658

8. In the reporting period, neither the Parent Company, nor its subsidiary entities granted any loans, credits, guarantees or warranties.

9. In the reporting period the Group made investment outlays for the purchase and generation of tangible fixed assets in the amount of PLN 32,469 thousand.
   In the reporting period no significant fixed assets item was transferred.

10. The Issuing Entity and its Capital Group entities did not issue, redeem or repay any debt or capital securities.

11. In the Issuer's assessment, the following factors which may affect the results to be achieved by the Group, in the perspective of, at least, the quarter to come, are:
- fluctuations of raw material prices and demand for Parent Company's products,
- zinc and lead price fluctuations at LME,
- fluctuations of currency exchange rates.

12. In the reporting period and after 31 March 2013, by the time the abridged consolidated report for the 1st quarter was prepared, no significant events had taken place, which could significantly affect the Group's standing and its financial results.
    The Issuer does not possess either any other information, recognized as essential for the Group's staffing status, assets structure, financial standing or financial result or information essential for the assessment of the Group's ability to settle its liabilities.

13. Pursuant to par. 83 subpar.3 of the Regulation of the Minister of Finance dated 19 Feb 2009, on current and periodic information submitted by issuers of securities and terms

governing the recognition of equivalent information required by non-member state regulations (Journal of Laws No 33, item 259), the Issuing Entity does not submit a separate parent company semiannual report. The separate report supplements the consolidated report. .

14. No „Additional Information” was annexed to the abridged separate parent company report for the 1st quarter of 2013, as, during the reporting period, no events took place in connection with the separate parent company report, other than the ones described in this “Additional Information”.

15. This abridged consolidated financial report for the 1st quarter of 2013 was approved of by the Parent Company Management Board to be published as of 13 May 2013.

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Antoni Noszkowski Józef Ryszka
Member of the Board – Financial Director Member of the Board – Marketing Director

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Piotr Janeczek
President of the Board – Chief Executive Officer